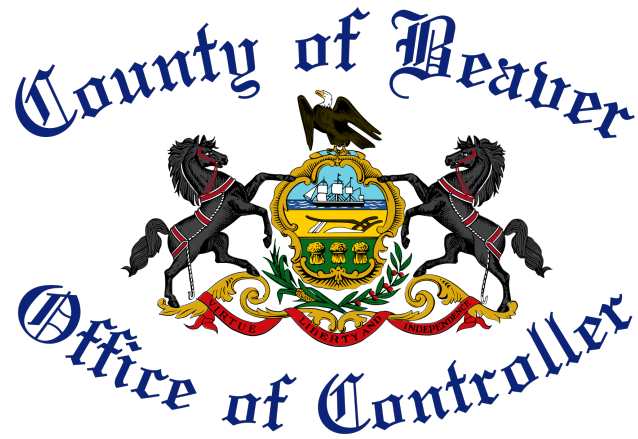


2024 COUNTY OF BEAVER, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2024



PREPARED BY MARIA LONGO, CONTROLLER

www.beavercountypa.gov

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS

<u>Exhibit</u>	<u>Page(s)</u>
Introductory Section	
Controller’s Letter of Transmittal	1-8
GFOA Certificate of Achievement	9
Organization Chart.....	10
Elected Officials and Department Managers	11-12
Elected Officials and Department Descriptions.....	13-18
Financial Section	
Independent Auditors’ Report.....	21-24
Management’s Discussion and Analysis.....	25-41
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	45
Statement of Activities	46
Fund Financial Statements:	
Balance Sheet - Governmental Funds	47-48
Reconciliation of Governmental Fund Balances to the Statement of Net Position.....	49
Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds.....	50-51
Reconciliation of the Statement of Revenues, Expenditures, and Changes In Fund Balances of Governmental Funds to the Statement of Activities	52
Statement of Net Position - Proprietary Funds.....	53
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	54
Statement of Cash Flows - Proprietary Funds.....	55
Statement of Net Position - Fiduciary Funds	56
Statement of Changes in Net Position - Fiduciary Funds	57
Notes to Basic Financial Statements.....	58-127
Required Supplemental Information:	
Schedule of Changes in the County’s Net Pension Liability (Asset) and Related Ratios - Pension Trust Fund.....	131-132
Schedule of County Contributions and Pension Plan Investment Returns - Pension Trust Fund	133-134
Notes to Required Supplemental Information - Pension Trust Fund.....	135

COUNTY OF BEAVER, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS - (Continued)

<u>Exhibit</u>		<u>Page(s)</u>
	Financial Section - (Continued)	
	Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
	General Fund	136
	Mental Health / Intellectual Disabilities	137
	Emergency 911 Center	138
	HealthChoices.....	139
	Children and Youth	140
	Opioid Remediation Settlement.....	141
	American Rescue Plan.....	142
	Notes to Required Supplemental Information	143
	Other Supplemental Information:	
A.	Schedule of Expenditures - Budget and Actual - General Fund	147-161
	Individual Fund Designations	162-165
B.	Combining Balance Sheet - Non-major Governmental Funds.....	166-168
C.	Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Non-major Governmental Funds.....	169-171
D.	Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-major Special Revenue Funds	
	Automation and Records Improvement.....	172
	Act 152 Demolition	173
	Regional Booking Center	174
	Domestic Relations.....	175
	Offender's Supervisory.....	176
	Victim Witness	177
	Hazardous Materials / Act 147 Grants.....	178
	Liquid Fuels.....	179
	Office on Aging	180
	Tourist Promotion.....	181
	Anti-Drug Task Force / Educational.....	182
	Community Development.....	183
E.	Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-major Capital Projects Funds	
	Courtroom Improvement	184
	Act 13 Marcellus Unconventional Well	185
	Act 13 Marcellus Legacy.....	186

COUNTY OF BEAVER, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS - (Continued)

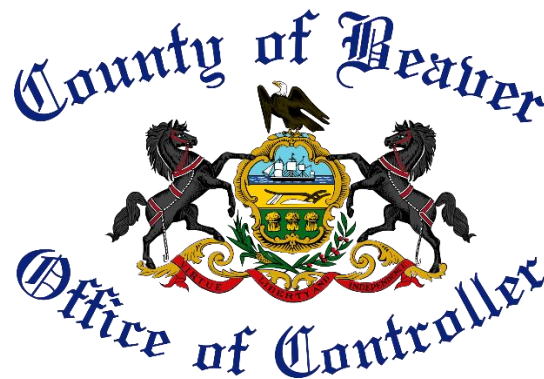
<u>Exhibit</u>		<u>Page(s)</u>
	Combining Statement of Net Position – Internal Service Funds.....	187
	Combining Statement of Revenues, Expenses and Changes in Net Position - Internal Service Funds.....	188
	Combining Statement of Cash Flows – Internal Service Funds.....	189
F.	Combining Statement of Fiduciary Net Position - Custodial Funds	190-191
G.	Combining Statement of Changes in Fiduciary Net Position – Custodial Funds.....	192-193
Statistical Section		
	Statistical Section Content	197
	Net Position by Component (<i>Last Ten Years</i>)	198
	Change in Net Position (<i>Last Ten Years</i>).....	199-200
	Fund Balances, Governmental Funds (<i>Last Ten Years</i>).....	201-202
	Changes in Fund Balance, Governmental Funds (<i>Last Ten Years</i>)	203
	Assessed Value and Estimated Actual Value of Taxable Property (<i>Last Ten Years</i>).....	204
	Property Tax Rates - Direct & Overlapping Governments (<i>Last Ten Collection Years</i>).....	205
	Principal Property Tax Payers (<i>Current Year and Ten Years Ago</i>)	206
	Property Tax Levies and Collections (<i>Last Ten Years</i>)	207
	Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita (<i>Last Ten Years</i>)	208
	Ratio of Net Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (<i>Last Ten Years</i>).....	209
	Legal Debt Margin (<i>Last Ten Years</i>)	210
	Principal Employers (<i>Current Year and Ten Years Ago</i>).....	211
	Demographic and Economic Statistics (<i>Last Ten Years</i>).....	212
	Full-Time Equivalent County Government Employees by Function/Program (<i>Last Ten Years</i>)	213
	Full-Time Equivalent County Government Employees Graphs/Charts (<i>Last Ten Years</i>)	214
	Operating Indicators by Function/Program (<i>Last Ten Years</i>)	215
	Capital Asset Statistics by Function/Program (<i>Last Ten Years</i>)	216

THIS PAGE LEFT INTENTIONALLY BLANK

INTRODUCTORY SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

MARIA LONGO
CONTROLLER



BENJAMIN
ZORICH
DEPUTY CONTROLLER

DAN LYNCH
SOLICITOR

BEAVER COUNTY COURTHOUSE
THIRD STREET – BEAVER, PENNSYLVANIA
15009-2196
TELEPHONE: Area Code 724-728-5700

June 30, 2025

TO THE CITIZENS AND BOARD OF COMMISSIONERS OF BEAVER COUNTY

I am pleased to present the 2024 Annual Comprehensive Financial Report (“ACFR”) for Beaver County, Pennsylvania (“the County”). This is my 6th ACFR that our office has produced since I was elected. One of my goals was to improve transparency in County spending both with the ACFR and with information on the Controller webpage. This report would not happen without countless hours of work from my staff and The Binkley Kanavy Group, LLC. I would like to express great appreciation and gratitude towards all of them for their continued dedication in the preparation of this ACFR. It is only through their efforts that I am proud to be able to deliver to you the 2024 Beaver County Annual Comprehensive Financial Report.

This 2024 ACFR will detail the last of the American Rescue Plan spending. As you will see later in this letter and report, the Beaver County Commissioners predominantly used this funding to improve infrastructure of County assets and local municipalities, improve Public Health and Safety and invest in our lower income communities. I would like to recognize their great leadership and stewardship as they invested these funds into Beaver County’s future.

The ACFR consists of management’s representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements and in conformity with generally accepted accounting principles (“GAAP”). As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's 2024 ACFR contains the government-wide financial statements and fund financial statements of the County as well as the financial data of the Beaver County Transit Authority and the Community College of Beaver County, the "discretely presented component units" (as defined by GAAP) that are a part of the County's reporting entity. The report is designed to provide information to various types of users, most importantly the residents of Beaver County, but also taxpayers, investors, creditors, governmental officials, and the general public. Its intent is to describe the County's financial position and the financial results of its operations as of and for the year ended December 31, 2024.

The County's financial statements have been audited by the certified public accounting firm The Binkley Kanavy Group, LLC. The auditors have issued an unmodified opinion on the County's financial statements for the year ended December 31, 2024. The discretely presented component units have been audited by other auditors and the results of those audited financial statements are incorporated in summarized form in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement estimates made by management, and evaluating the overall financial statement presentation.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the distinct needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and the legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A, and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF BEAVER COUNTY

The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 444 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. The estimated population for 2024 is 165,540. Beaver County is comprised of twenty-nine boroughs, five first class townships, seventeen second class townships, and two third class cities. Rich in natural resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. Beaver County rapidly developed as one of the major headquarters for manufacturing in the United States. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its riverfronts for recreational, as well as industrial and commercial uses. Its close

PROFILE OF BEAVER COUNTY (Continued)

proximity to the Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries. Beaver County also has educational outlets for residents with the Community College of Beaver County, Geneva College, and Penn State University, Beaver Campus. The County has medical facilities available to its residents through Heritage Valley Health System, Med Express Urgent Care, UPMC Hillman Cancer Center and Allegheny Health Network.

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of County government. There are seven judges that preside over the Court of Common Pleas. Other court-related Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills / Clerk of the Orphans Court, Recorder of Deeds, District Justices, and Controller. All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote upon nearing expiration of their term.

The County provides a full slate of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County's financial obligations. The Controller is the supervisor of the budget and a member of the Prison Board, the Salary Board and the Retirement Board. As supervisor of the County's budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins during the summer with each department receiving a budget request form to formally request operating allocations for the following fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners through the financial administrator reviews this preliminary budget with each elected official and department manager. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget's adoption must be made a matter of public notice for at least ten days prior to the Commissioners' approval at a public meeting. Once the final budget is approved, any changes to the budget at the line-item level must be approved by the Board of Commissioners. Additional information regarding the budgeting process and the legal level of control can be found in Note A of the financial statements.

FINANCIAL PROFILE – COUNTY GOVERNMENT

In my sixth year as Beaver County Controller, I have been privileged to work with a great team of Elected Officials and Department Heads. We have worked as a team to maintain fiscal stability for the County as you will see in the pages of this report.

FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)

Over the past year, the County has managed to maintain an unassigned General Fund Balance of approximately \$13.0 million. This will allow the County to have an operating reserve and provide additional funding to establish a long-term capital improvement plan. A chart at the end of this transmittal letter summarizes General Fund Expenditures by Office for the years ended December 31, 2024 and 2023.

For 2024, County collection of tax revenues was \$56.7 million. This was a decrease compared to 2024 of over \$750,000. The County’s estimated total real estate market value exceeds \$15 billion. The court mandated reassessment became effective in 2024. The new millage rate for the County dropped to 3.67 mils from 26 mils. This lower millage is to maintain the same total tax level since properties will now be assessed at market values instead of 50% of market value.

The County received almost \$92 million from the Coronavirus State and Local Fiscal Recovery Fund which was established by the U.S. Department of Treasury under the American Rescue Plan Act of 2021 (“American Rescue Plan”). This funding was intended to provide support to governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents and business. Payments must be used for eligible costs incurred during the period March 3, 2021 through December 31, 2024 and expended by December 31, 2026.

As of December 31, 2024, the County has spent the entire \$92 million dollars through the American Rescue Plan. The total spending (excluding administration costs) is summarized below. A more detailed description of spending can be found on the Controller’s website under the American Rescue Plan Tracking webpage.

- Public Health & Safety \$ 15.1 million
- Negative Economic Impact \$ 14.6 million
- Infrastructure & Broadband \$ 25.4 million
- Revenue Replacement \$ 36.2 million

Other funds of the County were managed well both financially and in their efforts to serve the citizens. We made every effort in ensuring that no child, no elderly person, no ill or otherwise needy individual of Beaver County went unattended by our County government offices. Most County-run offices have been looking to secure additional funding and save money.

The Beaver County Commissioners have not adopted an investment policy regarding County investments; however, all investments decisions are based upon legally binding statutes determined by the County Code and Act 72 of the Commonwealth of Pennsylvania for County investments.

The Beaver County Retirement Board has formally adopted an investment policy governing the Pension Trust Fund investments. See Note C for additional details.

FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)

The Beaver County Commissioners have formally adopted purchasing policies incorporating legal compliance and encouraging competitive and economical procurement of goods and services. The purpose of the policy is to promulgate a concise and uniform guideline for the acquisition of goods and services for all County departments in concert with applicable state and federal laws and regulations.

For additional significant financial policies relating to the County see Note A in the Notes to Basic Financial Statements in the Financial Section of the ACFR.

2024 ECONOMIC ENVIRONMENT

Beaver County unemployment rate increased in 2024 to 3.6% when comparing December 2024 to December 2023. This 2024 rate was slightly lower than the Pennsylvania Statewide unemployment of 3.7% (rates not seasonally adjusted). Elected officials and various organizations continue their dedicated effort to rebuild and make the region attractive to both individuals and businesses.

2023 and 2024 saw consecutive years of high inflation. This put a burden on our elderly and moderate-income communities. Our Human Services and Community Development Departments were able to provide funding directly and indirectly through area non-profits to serve these communities and help ease the burden.

PRESENT ECONOMIC ACHIEVEMENTS

Through the efforts of organizations such as the Beaver County Corporation for Economic Development (“CED”, which is partially funded by the County), the Redevelopment Authority of Beaver County (“RABC”, also partially funded by the County), and the Community Development Program of Beaver County (a County agency), projects have been undertaken that enhance the Beaver County economy. In each one of these projects the objective is always the same, to make Beaver County a better place to live. Other organizations and individuals also actively participate in spurring the economic growth of the local region. Summarized below are some of these activities along with the businesses involved in them.

BHIVE Building

In March 2024, The BHIVE Building was officially opened with the cooperation of the CED. The BHIVE is a center for entrepreneurial learning and co-working space. The BHIVE also offers a variety of spaces for users that include dedicated office areas, co-working group space, and conference room areas with dedicated internet access for entrepreneurs, local residents, small businesses, and visiting companies/organizations.

PRESENT ECONOMIC ACHIEVEMENTS (Continued)

Business District Initiative & Mini Grant

In 2024, Quality Time & Carry Out, Honey So Good, Crush Bar, and Chaotik Java each received a \$10,000 grant that went towards starting or expanding their business. This Mini Grant initiative is a joint effort with CED and Town Center Associates to invest in our Main Street Businesses and Small Business Owners to facilitate growth and reduce vacancy rates in our Central Business Districts.

Monaca Lofts

A mixed income and affordable housing development in Monaca. The project was funded through Community Development to invest and develop affordable housing units in the County. Monaca Lofts will feature one and two-bedroom apartments with modern amenities you would expect to find in a luxury home.

OTHER ECONOMIC DEVELOPMENTS

Infrastructure and Construction

The Beaver County Planning Commission (“BCPC”) was involved in reviewing land developments for the County. During 2024, the BCPC was involved with turning open and abandoned land into developed commercial, industrial, and residential sites in many communities. These 2024 developments included industrial and apartment building expansions, as well as new housing developments and other facilities for a total of 122 subdivision and land developments on over 4,370 acres.

Below is a list of major land developments approved in 2024. These developments will help grow the retail, industrial and housing base for the County.

- A new Bruster’s Ice Cream in Bridgewater
- Columbia Gas Cold Storage building in Center
- Dollar General in Frankfort Springs
- Monika Heights in Economy Boro
- Starbucks in Vanport

On August 22, 2024, the updated County Comprehensive Plan was adopted. One major goal of this plan is to improve county and municipal communication / collaboration. The Planning Department has been regularly attending Beaver County Council of Government meetings to offer assistance and to improve municipal knowledge of our ongoing projects.

Other Capital Investments

The County invested approximately \$3.6 million during 2024 towards equipment, vehicles, and software for many of the Row Offices and Departments and the County buildings. Over \$550,000 of that investment was in new vehicles for CYs, Sheriff, Juvenile, Department of Public Works, Waste Management and Office on Aging.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its ACFR for the fiscal year ended December 31, 2023, the 27th consecutive year this recognition has been granted. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONTROLLER’S CLOSING REMARKS

The information that is presented in this report reflects the cooperation and unified efforts of all elected and appointed officials and department heads to provide the best possible services to the residents of Beaver County. By exercising prudent business practices and fiscally responsible decision-making, the County is able to offer many programs and extend financial assistance to those individuals and organizations that qualify. The administration and management of the County are to accomplish a professional business environment while always keeping the needs of the citizens served in mind.

The County continues to strive to provide for mandated programs and services at the most efficient level. This often includes the procurement of grants and other external funding so as to avoid a local cost. A determination to trim costs wherever possible while improving revenues is an ongoing effort of elected officials, department directors, and employees in general.

ACKNOWLEDGEMENTS

The presentation of this report on a timely basis would not have been possible without the efficient and dedicated services of many individuals. I wish to extend appreciation to the County’s other elected and appointed officials, department heads, and all members of the departments who assisted and contributed to this report. This report and additional County information may be reviewed online by visiting our website at <http://www.beavercountypa.gov/>.

Respectfully,



Maria Longo
Beaver County Controller

General Fund Expenditures by Office

For the years ended December 31, 2024 and December 31, 2023

	2024	2023	Change	% Change
Board of Commissioners				
Commissioners	\$ 690,193	\$ 707,443	\$ (17,250)	-2%
Legal Department	381,738	354,878	26,860	8%
Employee Relations/Human Resources	299,190	308,557	(9,367)	-3%
Records Management	20,101	19,997	104	1%
Information Technology	787,429	742,919	44,510	6%
Central Services Department	213,579	223,849	(10,270)	-5%
Planning Commission	629,741	2,704,953	(2,075,212)	-77%
Weights and Measures	77,048	77,254	(206)	0%
Veterans Affairs	313,980	316,328	(2,348)	-1%
Election Bureau	1,333,043	1,143,273	189,770	17%
Assessment/Tax Claim	1,765,510	2,167,999	(402,489)	-19%
Public Defender	1,426,298	1,458,982	(32,684)	-2%
General Government	762,841	598,535	164,306	27%
Emergency Services Unit	97,165	100,758	(3,593)	-4%
Department of Public Works	3,501,662	3,550,251	(48,589)	-1%
Emergency Services	1,376,695	1,345,910	30,785	2%
Jail of Beaver County	10,046,606	10,003,430	43,176	0%
Waste Management	546,331	549,601	(3,270)	-1%
Library Commission	1,553,211	1,360,493	192,718	14%
Recreation	1,018,675	963,607	55,068	6%
Miscellaneous	733,292	560,102	173,190	31%
Subsidies	8,133,669	8,100,321	33,348	0%
Debt Service	11,185,397	11,482,377	(296,980)	-3%
Acquisition/Improvements	2,462,421	2,902,586	(440,165)	-15%
Total Board of Commissioners	\$ 49,355,815	\$ 51,744,403	\$ (2,388,588)	-5%
Court of Common Pleas				
Court Administration	\$ 3,591,974	\$ 3,540,881	\$ 51,093	1%
Law Library	179,192	172,119	7,073	4%
Magisterial District Judges	1,869,995	1,909,967	(39,972)	-2%
Adult Probation	3,835,290	3,866,548	(31,258)	-1%
Juvenile Probation	3,063,333	3,003,860	59,473	2%
Total Court of Common Pleas	\$ 12,539,784	\$ 12,493,375	\$ 46,409	0%
Row Offices				
Controller	\$ 719,389	\$ 671,932	\$ 47,457	7%
Treasurer	1,341,153	666,104	675,049	101%
Recorder of Deeds	446,198	439,988	6,210	1%
Clerk of Courts	717,470	728,473	(11,003)	-2%
Coroner	645,030	566,567	78,463	14%
District Attorney	3,665,263	5,946,895	(2,281,632)	-38%
Prothonotary	706,846	654,319	52,527	8%
Register of Wills	446,706	476,813	(30,107)	-6%
Sheriff	4,356,430	4,289,968	66,462	2%
Total Row Offices	\$ 13,044,485	\$ 14,441,059	\$ (1,396,574)	-10%
General Fund Total	\$ 74,940,084	\$ 78,678,837	\$ (3,738,753)	-5%



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Beaver
Pennsylvania**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

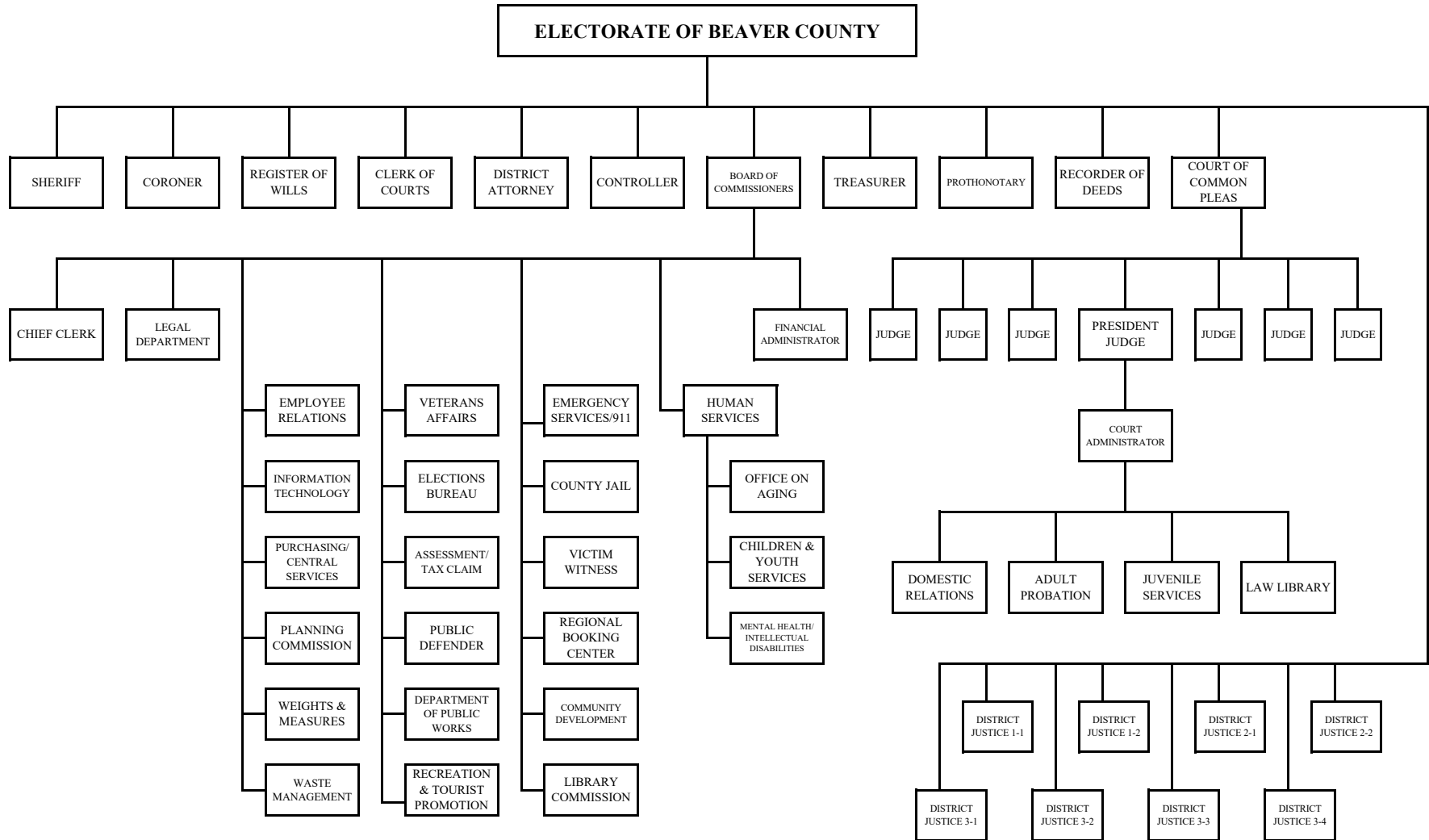
Christopher P. Morill

Executive Director/CEO

COUNTY OF BEAVER, PENNSYLVANIA

ORGANIZATION CHART

DECEMBER 31, 2024 AND JUNE 30, 2024



COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2024 AND JUNE 30, 2024

Elected Officials

Board of Commissioners	Daniel C. Camp III, Chairman	
	Jack Manning	
	Tony Amadio	
Clerk of Courts	Judy R. Enslin	
Controller	Maria Longo	
Coroner	David J. Gabauer	
Court of Common Pleas	Hon. Richard Mancini (President Judge)	
	Hon. Harry Knafelc (Senior Judge)	
	Hon. Kim Tesla	
	Hon. James J. Ross	
	Hon. Dale M. Fouse	
	Hon. Deborah DeCostro	
	Hon. Mitchell Shahan	
	Hon. Laura Tocci	
District Attorney	Nathan L. Bible	
District Justices	Hon. Alex Korol	36-01-01
	Hon. Dirk Goodwald	36-01-02
	Hon. Edward C. Howe	36-02-01
	Hon. Robert Dappenbrook	36-02-02
	Hon. Daniel J. Viscuso	36-03-01
	Hon. Steven Necaster	36-03-02
	Hon. Joseph L. Schafer	36-03-03
	Hon. Felicia Santillan	36-03-04
Prothonotary	Jodi Jones	
Recorder of Deeds	Ronald Alberti	
Register of Wills	Tracey Antoline-Patton	
Sheriff	Tony Guy	
Treasurer	Sandie Egley	

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2024 AND JUNE 30, 2024

Department Managers

Adult Probation	Ian Thomson
Assessment / Tax Claim	Joshua Eckelberger
Chief Clerk	Nicole Long
Children & Youth Services	Joshua Edenhofer
Community Development	Marlene Landrum
County Jail	William Schouppe
Court Administrator	Garret Harper
Department of Public Works	Daniel Colville
Domestic Relations	Joseph C. Chesnut
Elections Bureau	Colin Sisk
Emergency Services / 911	Eric Brewer
Employee Relations	Tammy Jones
Financial Administrator	Corey Troutman
Information Technology	Kevin J. Tusick
Juvenile Services	Charles Rossi
Law Library	Britiny Hommey
Legal Department	Garen Fedeles
Library Commission	Jodi L. Oliver
Mental Health / Intellectual Disabilities	Lisa McCoy
Office on Aging	Marcelle Scott
Planning Commission	Dan Distler
Public Defender	Kevin Kindred
Purchasing / Central Services	Wayne A. Souffrant Jr.
Records Management	Nicole Long
Recreation & Tourist Promotion	Tony Caltury
Regional Booking Center	Tony Guy
Veterans Affairs	Kathy R. Nairn
Victim Witness	Stephen Jurich
Waste Management	Becca Naber
Weights & Measures	Ronald Zuccaro

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Elected Officials

Board of Commissioners

The Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

Clerk of Courts

The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

Controller

The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing, payroll and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

Coroner

The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

Court of Common Pleas

There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

District Attorney

The District Attorney is the chief prosecutor for the County.

District Justices

There are eight District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations within Beaver County.

Prothonotary

The Prothonotary is responsible for maintaining court records and filings relating to divorce and other civil court cases, for filing financial statements and liens, and for issuing passports.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Elected Officials - (Continued)

Recorder of Deeds

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

Register of Wills

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and for collecting estate taxes.

Sheriff

The Sheriff's Department supports law enforcement, offers internal protective services, assists with sales through real estate foreclosures, issues firearms and other permits, posts certain statutorily-required notices, transports prisoners, and offers several other services to the County's residents.

Treasurer

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and for issuing dog permits and licenses for small games of chance.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Department Descriptions

Adult Probation

This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administrating state and federal grants that are received for such purposes.

Assessment / Tax Claim

This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

Chief Clerk

The Chief Clerk is responsible for preparing and maintaining official records of the County.

Children & Youth Services

This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

Community Development

This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

County Jail

The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

Court Administrator

This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

Department of Public Works

This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds, and minor repairs.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Department Descriptions - (Continued)

Domestic Relations

This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court-related situations.

Elections Bureau

This office is responsible for all activities involving primary, general and special elections within Beaver County.

Emergency Services / 911

This office is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

Employee Relations

This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are, employee hiring, discharge, rehabilitation efforts, administrating Equal Employment Opportunities Commission compliance, and labor relations activities.

Financial Administrator

This individual is responsible for the preparation of the County's budget and for managing the County's financial processes.

Information Technology

This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

Juvenile Services

This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

Law Library

This department is a Pennsylvania legal practice library. It is also equipped for federal practice.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Department Descriptions - (Continued)

Legal Department

This department acts as general legal counsel for the Board of Commissioners.

Library Commission

The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

Mental Health / Intellectual Disabilities

This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, intellectual disabilities, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

Office on Aging

This agency is responsible for administrating all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding primarily provided by the Federal and Commonwealth governments.

Planning Commission

This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

Public Defender

The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

Purchasing / Central Services

This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for capital assets.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Department Descriptions - (Continued)

Records Management

This department provides electronic data scanning services as well as record maintenance assistance to help digitize records for many of our Beaver County offices.

Recreation & Tourist Promotion

This department is responsible for administrating all recreational programs offered by the County, management of the County's recreational facilities, and promoting tourism within the County.

Regional Booking Center

This department operates under the auspices of the Sheriff's Department. It serves the purpose of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected are to be used solely for the operations and maintenance of the Regional Booking Center.

Veterans Affairs

This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

Victim Witness

This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

Waste Management

This department manages the recycling program for Beaver County.

Weights & Measures

This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and for offering the necessary certifications of compliance.

FINANCIAL SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

INDEPENDENT AUDITORS' REPORT

The Board of County Commissioners
and the Beaver County Controller
County of Beaver
Beaver, Pennsylvania

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Beaver, Pennsylvania (the County), as of and for the year ended December 31, 2024, with the aggregate discretely presented component units as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024 with the aggregate discretely presented component units as of and for the year ended June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC), which are both major funds, and represent 100 percent of the assets, net position, and revenues of the discretely presented component units, as of June 30, 2024, and for the year then ended. Those statements were audited by other auditors whose reports were furnished to us, and our opinions, insofar as it relates to the amounts included for BCTA and CCBC are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the County's net pension liability (asset), schedule of employer contributions and pension plan investment returns, and budgetary comparison information, as listed in the table of contents as required supplemental information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the other supplementary information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The Binkley Kanavy Group, LLC

Certified Public Accountants
Pittsburgh, Pennsylvania
June 30, 2025

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights of the Year Ended December 31, 2024

- The General Fund incurred a financial match responsibility of approximately \$4.9 million for its human and community services funded primarily through state and federal grants and entitlements. The equivalent amount for 2023 was about \$4.7 million. The increase is attributed to an additional County funding match for Children & Youth.
- The General Fund recorded committed and assigned Capital Projects of \$29.0 million. Included in the aforementioned total, are \$13.4 million of committed funds which are allocated and will be spent on completing viable capital projects in the County which include Broadband Connectivity and Public Health Services Projects of Emergency Radios and 911 System Upgrades.
- The County's overall long-term debt decreased by about \$8.4 million during the year, as further described in Note J.
- The County invested roughly \$3.6 million in capital assets allocated approximately as follows:
 - \$1.4 million in buildings and improvements, including \$770,816 of improvements made on the Courthouse Renovation Project consisting of flooring, heat pumps, and parking renovation, \$17,039 of improvements to the Human Service building and Vicary House, \$244,355 in the replacement of the Jail heat pumps, and \$291,200 in the replacement of cooling tower at the Beaver County Ice Arena;
 - \$552,391 in vehicles for Children and Youth, Liquid Fuels, Office on Aging, and the General Fund departments of the Sheriff, Department of Public Works, and Juvenile Probation;
 - \$1.3 million furniture and equipment, including \$733,307 on the Rapid DNA Machine, Bobcat Excavator, SCBA Air Masks, Polaris Rangers, ESU Night Vision Goggles and Helmets, and Drones, as well as upgrades of \$566,693 on the Emergency Operations Center, Jails Surveillance system, RAVE Mobile Safety Notification / Software, and Register of Wills Automation Microfiche Scanning Project;
 - \$414,749 in infrastructure, including \$200,701 Brady's Run Pipes Project, \$120,046 Aggregate for Compost Site, and \$94,002 Diamond Radio Tower Lease.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

- Real estate taxes, the County's main source of local revenue, decreased by about \$754,000, as recorded in each respective year on the Statement of Revenues, Expenditures, and Changes in Fund Balance. This decrease is attributed to assessed value changes due appeals from the County wide reassessment appeals.
- The net pension asset recorded on the government-wide Statement of Net Position is \$1.6 million, as compared to a net pension liability of \$13.8 million at December 31, 2023. The other items reported on the Statement of Net Position related to the performance of the County's employee retirement plan are the "net difference between projected and actual earnings on pension plan investments" at a deferred inflow of resources of \$4,511,750 and a deferred outflow of resources of \$7,464,118 as of December 31, 2024 and 2023, respectively, and "difference between expected and actual experience for pension plan" at \$287,149 and \$554,217 as of December 31, 2024 and 2023, respectively. The net appreciation of fair value of investments during 2024 is a major reason for these fluctuations. See Note A for a description of changes affecting the measurement and reporting of certain pension-related items.
- Opioid Remediation Settlement was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. During 2024, the County received details on WAVE 2 settlement from the Distributors Settlement. Beaver County is expected to receive more than \$6.7 million over 15 years for the WAVE 2 settlement from the Distributors Settlement. As of December 31, 2024, \$2.3 million of settlements received and \$4.4 million outstanding on this receivable for WAVE 2. The remaining collections and terms of the outstanding receivable are further described in Note D.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents financial information on the entire County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprises; culture, recreation and conservation; human services; and economic development. The County has no business-type activity to report for the primary government.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 45-46 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

Community Development, which was considered a major fund in 2023, is now classified as a non-major fund for the 2024 fiscal year. In turn, the Opioid Remediation Settlement Fund is now being classified as a major fund, whereas it was considered non-major in 2023. The County maintains twenty-two individual governmental funds. Major fund information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balance. Data from the other fifteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 47-52 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the other supplementary information. They can be found on pages 166-171 of this report.

Proprietary funds

Proprietary funds are comprised of enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County does not have any enterprise funds to report on. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses Internal Service Funds to account for the medical benefits of the County's employees and to account for workers' compensation costs. The County adopts an annual budget for the two funds used to account for these costs.

Proprietary funds provide the same type of information as is presented on the government-wide financial statements, only in more detail. The proprietary fund's financial statements provide separate information for the County's Internal Service Funds.

The basic proprietary funds' financial statements can be found on pages 53-55 of this report. The combining financial statements for the internal service funds can be found on pages 187-189 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 56-57 of this report. The Combining Statement of Changes in Assets and Liabilities – Custodial Funds is presented on pages 192-193 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 58-127 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension liability, contributions, investment returns and other information and budgetary comparison schedules for the General Fund and other major governmental funds. Required supplementary information can be found on pages 131-143 of this report.

Government-wide Financial Analysis

This analysis focuses on the *primary government*, as defined on page 27. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

Analysis of Net Position

As noted earlier, net position is a useful indicator of a government's financial position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$117,384,604 at December 31, 2024. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources, as restated by \$83,449,425 at January 1, 2024. See Note A, Item 21, for the restatement of beginning balances.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

County of Beaver's Statement of Net Position (in thousands)

The following is a summary of the primary government as presented on the County's Statement of Net Position as of December 31, 2024 and 2023. The restricted net position as of December 31, 2023, has been restated. See Note A for additional information on the restatement.

	<u>2024</u>	<u>2023</u>
Assets:		
Current and Other Assets	\$ 131,409	\$ 167,470
Capital Assets	118,376	121,680
Net Pension Asset	<u>1,644</u>	<u>-</u>
Total Assets:	251,429	289,150
Deferred Outflows of Resources:		
Deferred Charge on Refunding Debt	\$ 9,154	\$ 10,598
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>7,464</u>
Total Deferred Outflows of Resources:	9,154	18,062
Liabilities:		
Long-Term Liabilities	\$ 111,175	\$ 119,588
Net Pension Liability	-	13,757
Other Liabilities	<u>27,225</u>	<u>89,864</u>
Total Liabilities:	138,400	223,209
Deferred Inflows of Resources:		
Difference Between Expected and Actual Experience for Pension Plan	\$ 287	\$ 554
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>4,512</u>	<u>-</u>
Total Deferred Inflows of Resources:	4,799	554
Net Position:		
Net Investment in Capital Assets	\$ 41,624	\$ 39,689
Restricted	56,950	56,681
Unrestricted	<u>18,810</u>	<u>(12,921)</u>
Total Net Position:	<u>\$ 117,384</u>	<u>\$ 83,449</u>

A significant portion of the County's net position is largely restricted for mental and behavioral health programs and capital projects. Another major portion of net position is represented by the County's investment in capital assets.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

County of Beaver's Statement of Activities (in thousands)

The following summarizes the primary government as presented on the County's Statement of Activities for the years ended December 31, 2024 and 2023. The fees and charges for the year ended December 31, 2023, has been restated. See Note A for additional information on the restatement.

	<u>2024</u>	<u>2023</u>
Program Revenues:		
Fees and Charges	\$ 21,912	\$ 19,673
Operating Grants and Contributions	170,596	145,071
General Revenues:		
Real Estate Taxes	\$ 56,504	\$ 56,627
Investment Income	4,636	5,989
Total Revenues:	253,648	227,360
Program Expenses:		
General Government	\$ 44,739	\$ 30,237
Judicial	20,362	22,655
Public Safety	23,056	23,907
Public Works and Enterprises	5,688	6,128
Culture, Recreation and Conservation	5,066	4,137
Human Services	108,149	112,274
Economic Development	7,586	12,534
Interest Expense	5,067	5,437
Total Expenses:	219,713	217,309
Change in Net Position:	33,935	10,051
Net Position - Beginning	83,449	73,398
Net Position - Ending	<u>\$ 117,384</u>	<u>\$ 83,449</u>

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Changes in Net Position

The County's net position for governmental activities increased by approximately \$33.9 million and \$10.1 million for the years ended December 31, 2024 and 2023, respectively.

The County's expenses cover a wide range of services. The largest share of expenses in 2024 was incurred from the General Government, Judicial, Public Safety, and Human Services, making up 89% of Government-wide expenses as shown on the Statement of Activities page 46.

Analysis of Changes in Net Position

The financial undertakings of the County's primary government are comprised entirely of governmental activities in 2024 and 2023. The current year's increase in net position is explained in the discussion that follows below.

The County recognized \$50.1 million of operating grants and contributions as provided for in the American Rescue Plan Act. These revenues earned applied to the following categories:

- Revenue replacement funds - \$20.1 million
- Infrastructure improvements and related expenditures - \$30.0 million

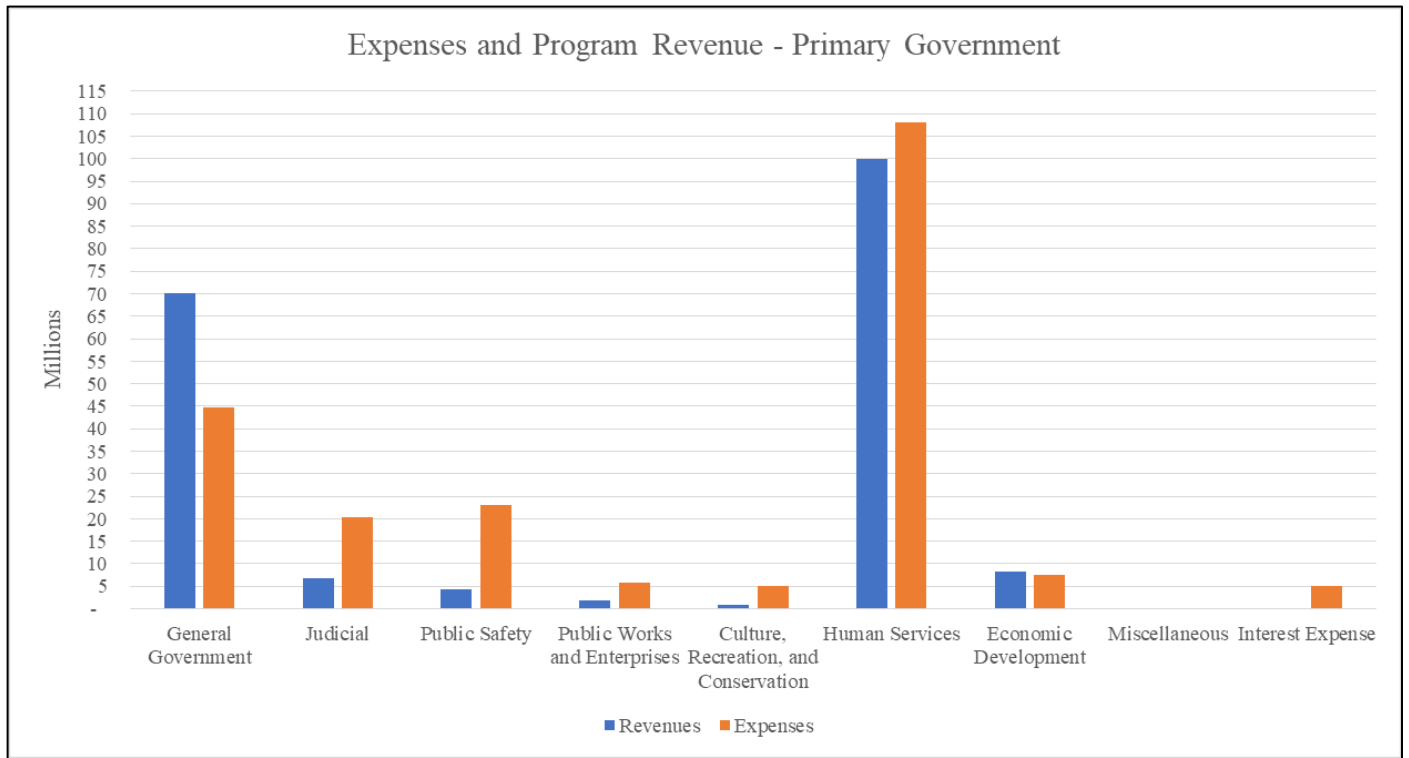
Another contributing factor to the County's improved Net Position is a reduction in the Accrued HealthChoices Program Costs. This liability on the Statement of Net Position reduced from \$4.6 million as of December 31, 2023, to \$3.9 million as of December 31, 2024.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

The table below depicts the behavior of the various governmental functions' revenues and expenses described above.

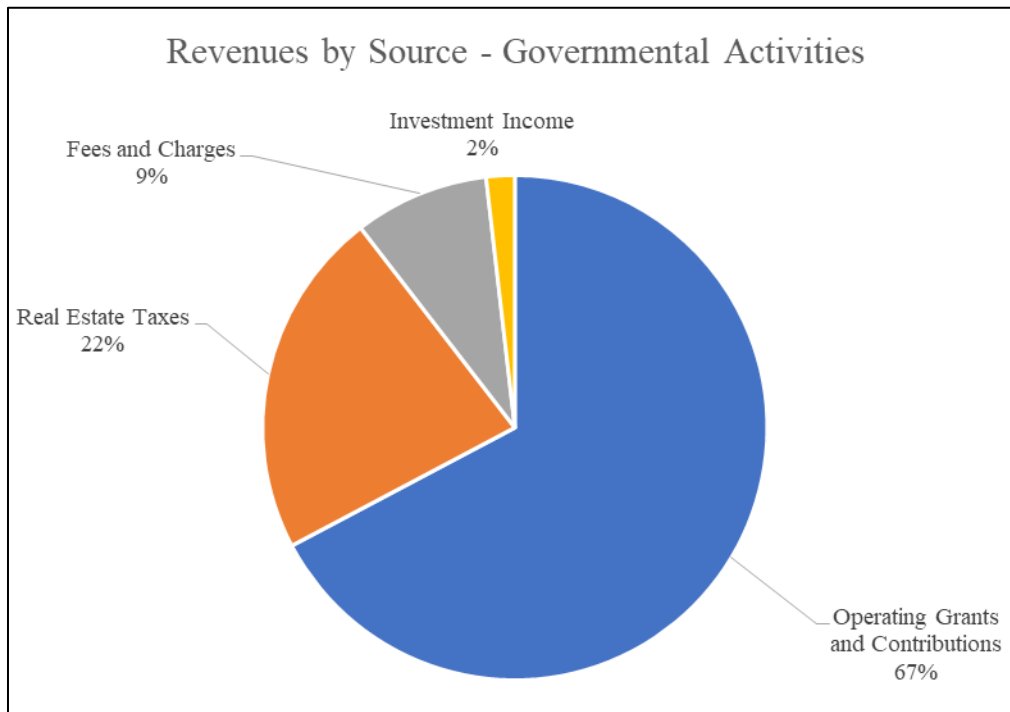


COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT’S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

The revenue mix of the County’s governmental activities remained fairly constant when compared with 2023, with decreases in investment income and real estate taxes, and a corresponding increase in operating grants and contributions and fees and charges. Approximately 67% of the County’s revenue originated from operating grants and contributions, 9% from fees and charges, 22% from taxes on real estate and 2% from investment income during 2024. The corresponding figures for 2023 were roughly 64%, 8%, 25%, and 3%, respectively.

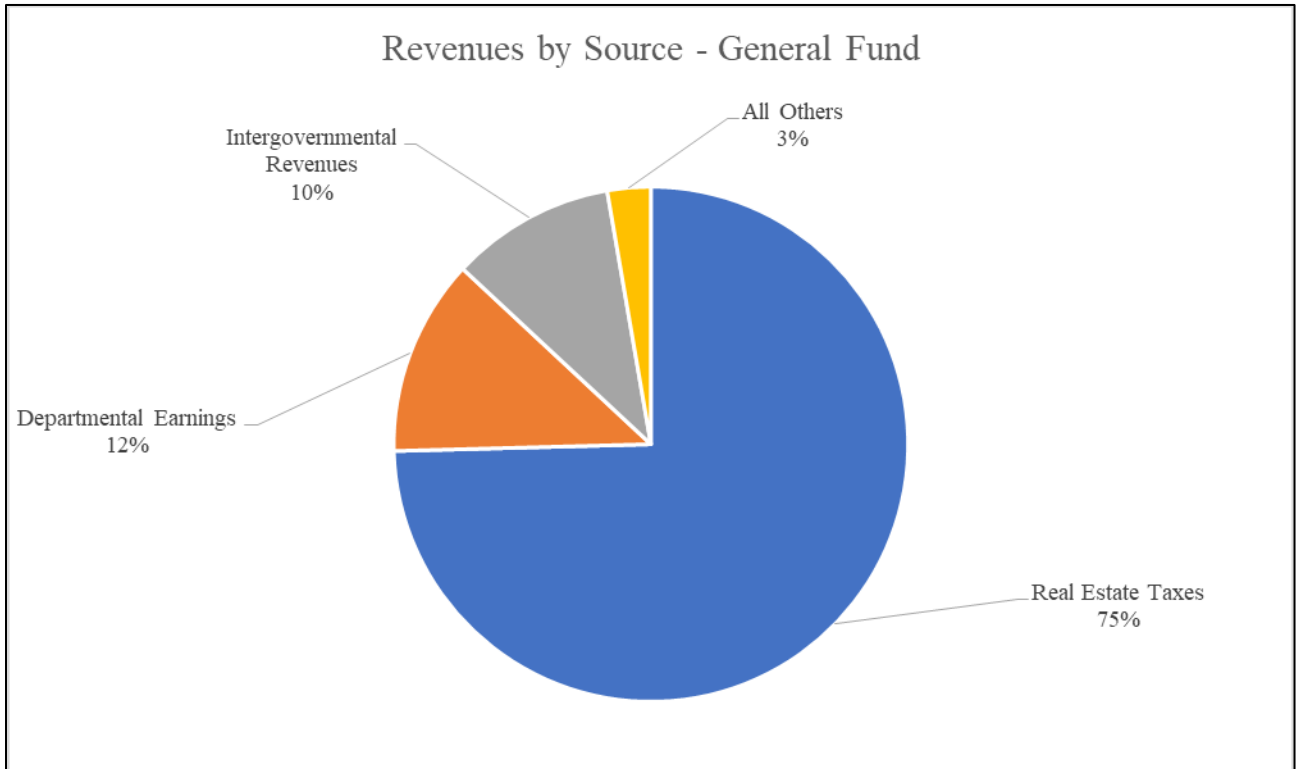


COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

The revenue mix of the County's General Fund remained fairly constant when compared with 2023, with an increase in real estate taxes, and a decrease in intergovernmental revenues. During 2024, approximately 75% of the General Fund's revenue originated from real estate taxes, 12% from departmental earnings, 10% from intergovernmental revenues, and 3% from all other revenues. The corresponding figures for 2023 were roughly 73%, 12%, 12%, and 3% respectively.



COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Financial Analysis of the County's Individual Funds

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2024, the County's governmental funds reported a combined ending fund balance of \$82.5 million, which represents an increase of approximately \$25.8 million in comparison to the previous year. The ending fund balance is segregated into the following categories with its corresponding balances: non-spendable for prepaid assets, \$2.4 million; restricted, \$39.8 million; committed capital projects \$13.9 million, assigned, \$15.6 million; and unassigned, \$10.9 million. The terms used to classify fund balance and their significance are further described and defined in Note A to the financial statements. Also presented in Note A is the breakdown of restricted fund balance into specific programs.

The overall change in the fund balance of the governmental funds is attributed to the County having received \$20.1 million of intergovernmental revenues earned by the County related to the American Rescue Plan grant for revenue replacement and \$3.4 million in departmental earnings from Opioid Remediation Settlement.

The General Fund's fund balance increased from \$24.5 million as of December 31, 2023, to \$43.6 million as of December 31, 2024. During 2024, the General Fund received a transfer from the American Rescue Plan Fund of \$20.1 million relating to revenue replacement funds. Revenues of the General Fund exceeded expenditures by approximately \$1,070,000, compared to the prior year excess of revenues over expenditures amounting to \$485,000. This increase is primarily due to a District Attorney 'COVID-SFR Local Law Enforcement Support grant receipts of \$549,000 and the State will reimburse the final grant receipt in 2025.

The Mental Health / Intellectual Disabilities fund had a \$2,077,155 increase in revenues from 2023 to 2024. The fund also experienced a decrease in expenditures from 2023 to 2024 of \$979,149, and a net increase in transfers to or from other funds of approximately \$36,356, which caused an increase of \$1,216,440 in fund balance. The fund balance at December 31, 2024 was \$1,454,206, compared to the 2023 fund balance which was \$237,766. The increase in revenues was driven by a \$1.0 million increase in the Substance Abuse and Mental Health Services Projects of Regional and National Significant grant. The Mental Health / Intellectual Disabilities' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 137 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Emergency 911 Center experienced a \$177,942 increase in revenues from 2023 to 2024, and a \$126,689 increase in expenditures in 2024. This resulted in a \$24,777 increase in fund balance to an ending fund balance as of December 31, 2024, of \$7,384. Departmental earnings increased by \$316,552 in 2024 compared to 2023, due to increases in the state's quarterly disbursements of the Act 12 Uniform 911 Surcharge Fees to the County. This increase was offset by a reduction to the Emergency 911 Center's intergovernmental revenues, which decreased by \$127,966 in 2024, when compared to 2023. The Emergency 911 Center's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 138 of this report.

During 2024, HealthChoices capitation revenue decreased by approximately \$4.5 million. HealthChoices medical expense decreased by approximately \$3.2 million in 2024 compared to 2023. This fund is separately audited each year based on the Commonwealth's Department of Human Services HealthChoices Examination Guide for the Behavioral Health Program. A complete report is submitted to the Commonwealth for approval. HealthChoices' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 139 of this report.

Children & Youth experienced a \$4,964,931 increase in revenues, a \$2,033,522 increase in expenditures, and approximately a \$122,579 increase in transfers from other funds from 2023 to 2024. The Act 148 grant's quarterly reimbursement requests increased significantly in 2024. As a result, the County recognized an additional \$3.2 million in revenue from this grant during 2024. The fund balance deficit at December 31, 2024 was (\$2,081,717), compared to the 2023 fund balance deficit of (\$3,839,467). The fund deficit was largely attributed to a \$7,537,935 receivable, of which \$5,162,393 was unavailable to be recognized in revenue. Children & Youth's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 140 of this report.

In 2024 the Opioid Remediation Settlement fund received total settlement payments of \$3,132,336. Opioid revenues increased \$1,434,568 from 2023 to 2024. Expenditures increased \$229,322 from 2023 to 2024, primarily due to increases to Salaries & Benefits for administrative support personnel. The Opioid Remediation Settlement fund balance as of January 1, 2024, was restated by \$1,149,412. See Note A, item 21 for additional restatement information. Opioid Remediation Settlement's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 141 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

American Rescue Plan Fund was established for the purpose of tracking Coronavirus State and Local Fiscal Recovery Fund funding received by the County from the US Department of Treasury under the American Rescue Plan Act (ARPA) of 2021. The County was awarded \$92.0 million, of which \$30.0 million of eligible expenditures were incurred in 2024. The American Rescue Plan Fund reported revenues of \$52,100,895 in 2024 as compared to revenues of \$23,260,391 in 2023. The expenditures in 2024 of \$30,004,191 represented an increase as compared to 2023 expenditures of \$19,991,917. Per the ARPA guidelines, an operating transfer out of ARPA for \$20.1 million for Revenue Lost money which has been applied against wages and other expenses and assumed into the General Fund. Payments under this fund must be used for eligible costs incurred during the period March 3, 2021, through December 31, 2026. The American Rescue Plan's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 142 of this report.

The non-major funds' revenues decreased by \$3.8 million in 2024 compared with 2023, primarily due to the Community Development intergovernmental revenues decreasing by approximately \$4.8 million. The non-major expenditures decreased \$5.1 million, causing an approximate \$2.7 million increase in fund balance during 2024. The Combining Statement of Revenues, Expenditures and Changes in Fund Balance, Non-Major Governmental Funds can be found in Exhibit C.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Proprietary Funds – Internal Service Funds

The County's internal service funds net position decreased in 2024. This is the result of expenses - medical claims, workers' compensation claims, insurance premiums, and administration costs - outpacing the level of related revenues designated for collection. For the year ended December 31, 2024, the net loss combined for the Medical Fund and the Workers' Compensation Fund amounted to approximately \$758,741. In 2024, the internal service fund had a decrease in charges for services of approximately \$558,843 and an increase in costs of services of approximately \$1,684,680 from 2023 to 2024. Employer contribution for health insurance cost per covered employee were reduced from \$15,480 annually to \$14,580 annually from 2023 to 2024. Medical and pharmacy claims expenditures increased due to severity of medical claims and rising healthcare cost along with increase in Pharmaceutical drugs covered for weight loss.

Fiduciary Funds

The County maintains fiduciary funds for the Pension Trust Fund and several Custodial Funds. The Pension Trust Fund's net position increased approximately \$22.6 million in 2024 and increased approximately \$25.2 million in 2023, respectively. The increase in the fair value of investments in 2024 amounted to \$34.3 million, compared to an increase in fair value of investments in 2023 amounting to \$37.4 million. The Pension Trust Fund has a \$372.3 million balance in net position as of December 31, 2024. During 2024, the Pension Trust Fund custodian changed from Huntington to PNC.

General Fund Budgetary Highlights

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues were increased by approximately \$1.9 million since the passing of the original 2024 budget. Adjustments were made to increase Intergovernmental Revenues by approximately \$1.8 million, and Miscellaneous Revenues by approximately \$121,000. Actual revenues were about \$4.1 million lower than final amended budgeted revenues, principally due to \$2.0 million variance between the final budget compared to actual revenue in departmental earnings and \$1.7 million variance in actual revenues compared to the final budget in real estate taxes. Budgeted expenditures were increased from the initial \$79.9 million to \$80.7 million, primarily due to increases in judicial, public safety, human services, and culture, recreation and conservation. Overall, actual expenditures were \$5.8 million less than aggregate final amended budgeted expenditures of the General Fund. The General Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual can be found on page 136 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

Budgetary restrictions continue to be enforced across departments of the General Fund. Along with long-term debt restructuring, the County continues to search for new revenue sources and ways to cut costs.

County of Beaver's Capital Assets and Other Non-Current Assets (in thousands and net of accumulated depreciation)

What follows is a summary of the capital assets and other non-current assets recorded in the County's primary government as of December 31, 2024 and 2023:

	2024	2023
Assets not Being Depreciated	\$ 1,733	\$ 1,733
Buildings and Improvements	53,451	54,873
Vehicles	1,593	1,604
Furniture and Equipment	3,437	3,598
Right-to-use Leased Assets	4,301	4,747
Infrastructure	<u>53,860</u>	<u>55,125</u>
Total Capital Assets	118,375	121,680
Receivables	10,843	8,493
Net Pension Asset	<u>1,644</u>	<u>-</u>
Total Non-Current Assets	<u>\$ 130,862</u>	<u>\$ 130,173</u>

Additional information on the County's capital assets can be found in Note F of this report.

County of Beaver's Outstanding Long-Term Debt (excluding net pension liability)

The following is a summary of the County's outstanding long-term debt, excluding the net pension liability, as of December 31, 2024 and 2023:

	2024	2023
Governmental Activities:		
General obligation debt	\$ 67,700,000	\$ 74,755,000
Other long-term debt	40,872,536	41,687,744
(Discount)/Premium	<u>2,601,112</u>	<u>3,145,249</u>
Total	<u>\$ 111,173,648</u>	<u>\$ 119,587,993</u>

The County's general obligation bond rating from Standard and Poor's is a rating of 'A'. Additional information on the County's long-term debt can be found in Note J of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024 AND JUNE 30, 2024

The County's legal debt limit is \$265.6 million for non-electoral debt and \$354.1 million for non-electoral debt including lease rental debt.

Economic Factors

Budget changes affecting the Federal and the Commonwealth's governments along with an increase in Human Services provided to our county residents are likely to continue affecting the various departments and programs throughout the County during 2025. The County's management continues to actively address financial challenges into the future by searching for economic opportunities while optimizing the use of available resources.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller
Beaver County Courthouse
810 Third Street
Beaver, Pennsylvania 15009-2196

THIS PAGE LEFT INTENTIONALLY BLANK

BASIC FINANCIAL STATEMENTS

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION

DECEMBER 31, 2024 or JUNE 30, 2024

	Primary Government		Component Units	
	Governmental Activities		Beaver County Transit Authority as of June 30, 2024	Community College of Beaver County as of June 30, 2024
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 76,619,087		\$ 12,704,604	\$ 2,869,005
Restricted Cash	17,412,162		-	17,646,363
Investments	-		2,148,109	-
Receivables	24,131,082		5,604,992	3,505,245
Supplies	-		395,878	-
Prepaid Items	2,403,468		277,217	236,574
Total Current Assets	120,565,799		21,130,800	24,257,187
Non-Current Assets				
Land and Land Improvements	1,732,929		9,143,276	1,728,515
Buildings and Improvements	110,976,336		16,296,937	62,238,905
Construction in Progress	-		1,303,734	3,096,130
Vehicles	6,273,715		15,939,140	246,774
Furniture and Equipment	15,346,870		1,881,373	15,841,279
Lease Assets	13,192,162		-	-
Subscription Asset	-		-	1,117,651
Infrastructure	82,878,857		-	-
Accumulated Depreciation	(112,025,678)		(24,905,797)	(47,067,676)
Investments	-		-	2,430,949
Net Pension Asset	1,644,337		-	-
Receivables	10,843,287		-	9,880
Total Non-Current Assets	130,862,815		19,658,663	39,642,407
Total Assets	251,428,614		40,789,463	63,899,594
Deferred Outflows of Resources				
Deferred Charge on Refunding Debt	9,154,335		-	230,439
Deferred Outflows on Other Postemployment benefits	-		-	12,680
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-		-	449,970
Total Assets and Deferred Outflows of Resources	\$ 260,582,949		\$ 40,789,463	\$ 64,592,683
Liabilities				
Current Liabilities				
Line of Credit	\$ -		\$ -	\$ 103,078
Accounts Payable	11,165,563		558,734	98,020
Accrued Vacation	3,344,084		182,597	20,000
Accrued Interest	647,174		-	56,819
Accrued Other Liabilities	2,519,059		102,841	923,644
Unearned Revenues	5,168,135		18,859,474	869,755
Accrued Other Employee Benefits	481,783		223,697	854,199
Accrued HealthChoices Program Costs	3,900,000		-	-
Long-Term Debt	8,972,351		-	2,867,842
Total Current Liabilities	36,198,149		19,927,343	5,793,357
Non-Current Liabilities				
Long-Term Debt	102,201,297		-	38,959,670
Net Pension Liability	-		-	1,335,000
Total Non-Current Liabilities	102,201,297		-	40,294,670
Total Liabilities	138,399,446		19,927,343	46,088,027
Deferred Inflows of Resources				
Deferred Inflows on Other Postemployment benefits	-		-	28,000
Difference Between Expected and Actual Experience for Pension Plan	287,149		-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,511,750		-	249,000
Total Liabilities and Deferred Inflows of Resources	143,198,345		19,927,343	46,365,027
Net Position				
Net Investment in Capital Assets	41,624,005		19,658,663	13,598,992
Restricted for:				
Programs for Mental / Behavioral Health	17,216,810		-	-
Programs for Children & Youth	5,162,393		-	-
Programs for Community Development	318,042		-	-
Programs for Capital Projects	11,796,762		-	-
Programs for General Law Enforcement	1,579,897		-	-
Programs for Elderly Population	2,141,961		-	-
Programs for Office Improvements	1,035,841		-	-
Programs for Emergency Services	137,478		-	-
Programs for Tourism	1,958,064		-	-
Programs for Opioid Remediation	15,603,149		-	-
Programs for Community College of Beaver County	-		-	2,684,593
Unrestricted	18,810,202		1,203,457	1,944,071
Total Net Position	\$ 117,384,604		\$ 20,862,120	\$ 18,227,656

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 or JUNE 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
		Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units
					Governmental Activities	Beaver County Transit Authority as of June 30, 2024	Community College of Beaver County as of June 30, 2024
Primary Government							
Governmental Activities							
General Government	\$ 44,739,354	\$ 10,398,852	\$ 59,723,352	\$ -	\$ 25,382,850	\$ -	\$ -
Judicial	20,362,091	4,069,961	2,692,457	-	(13,599,673)	-	-
Public Safety	23,055,911	4,011,961	414,408	-	(18,629,542)	-	-
Public Works and Enterprises	5,687,655	19,149	1,820,881	-	(3,847,625)	-	-
Culture, Recreation and Conservation	5,065,555	978,091	-	-	(4,087,464)	-	-
Human Services	108,149,288	1,882,005	98,142,344	-	(8,124,939)	-	-
Economic Development	7,585,756	377,835	7,802,803	-	594,882	-	-
Miscellaneous	-	173,751	-	-	173,751	-	-
Interest Expense	5,066,710	-	-	-	(5,066,710)	-	-
Total Governmental Activities	<u>219,712,320</u>	<u>21,911,605</u>	<u>170,596,245</u>	<u>-</u>	<u>(27,204,470)</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 219,712,320</u>	<u>\$ 21,911,605</u>	<u>\$ 170,596,245</u>	<u>\$ -</u>	<u>\$ (27,204,470)</u>	<u>\$ -</u>	<u>\$ -</u>
Component Units							
Beaver County Transit Authority	\$ 12,826,949	\$ 761,373	\$ 10,491,368	\$ 1,574,441	\$ -	\$ 233	\$ -
Community College of Beaver County	26,096,748	10,581,635	16,928,589	-	-	-	1,413,476
Total Component Units	<u>\$ 38,923,697</u>	<u>\$ 11,343,008</u>	<u>\$ 27,419,957</u>	<u>\$ 1,574,441</u>	<u>\$ -</u>	<u>\$ 233</u>	<u>\$ 1,413,476</u>
General Revenues							
Real Estate Taxes					\$ 56,503,797	\$ -	\$ -
Investment Income					4,635,852	-	297,469
Total General Revenues					<u>61,139,649</u>	<u>-</u>	<u>297,469</u>
Change in Net Position					33,935,179	233	1,710,945
Net Position - Beginning, as restated					<u>83,449,425</u>	<u>20,861,887</u>	<u>16,516,711</u>
Net Position - Ending					<u>\$ 117,384,604</u>	<u>\$ 20,862,120</u>	<u>\$ 18,227,656</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
Assets					
Cash and Cash Equivalents	\$ 17,746,570	\$ 1,887,771	\$ 1,741,820	\$ 1,925,482	\$ 184,701
Restricted Cash	1,040,322	-	-	16,371,840	-
Restricted Investments	-	-	-	-	-
Receivables	2,519,444	2,457,270	1,009,435	4,468,515	7,537,935
Prepaid Items	597,790	-	28,956	1,744,192	-
Interfund Receivables	29,064,166	1,982	1,351	21,965	1,530,396
Total Assets	\$ 50,968,292	\$ 4,347,023	\$ 2,781,562	\$ 24,531,994	\$ 9,253,032
Liabilities					
Accounts Payable	\$ 1,038,538	\$ 2,001,447	\$ 86,262	\$ 3,216,521	\$ 1,469,062
Accrued Wages and Payroll Costs	1,734,967	118,807	-	40,141	199,671
Accrued Other Liabilities	-	-	-	255,492	-
Accrued HealthChoices Program Costs	-	-	-	3,900,000	-
Unearned Revenues	571,105	10,549	1,969,387	302,818	-
Interfund Payable	2,642,920	22,755	718,529	49,485	4,503,623
Total Liabilities	5,987,530	2,153,558	2,774,178	7,764,457	6,172,356
Deferred Inflows of Resources					
Unavailable Revenues	1,377,827	739,259	-	-	5,162,393
Fund Balance (Deficit)					
Non-Spendable:					
Prepaid Items	597,790	-	28,956	1,744,192	-
Restricted:					
Programs for Mental / Behavioral Health	-	1,454,206	-	15,023,345	-
Programs for Opioid Remediation	-	-	-	-	-
Other	1,040,322	-	-	-	-
Committed:					
Capital Projects	13,409,750	-	-	-	-
Assigned:					
Capital Projects	15,555,073	-	-	-	-
Unassigned:	13,000,000	-	(21,572)	-	(2,081,717)
Total Fund Balance (Deficit)	43,602,935	1,454,206	7,384	16,767,537	(2,081,717)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 50,968,292	\$ 4,347,023	\$ 2,781,562	\$ 24,531,994	\$ 9,253,032

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

BALANCE SHEET GOVERNMENTAL FUNDS (CONTINUED)

DECEMBER 31, 2024

	Opioid Remediation Settlement	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 3,485,159	\$ 23,049,187	\$ 22,652,717	\$ 72,673,407
Restricted Cash	-	-	-	17,412,162
Receivables	12,150,043	-	1,755,244	31,897,886
Prepaid Items	-	-	32,530	2,403,468
Interfund Receivables	96	464,620	226,458	31,311,034
Total Assets	\$ 15,635,298	\$ 23,513,807	\$ 24,666,949	\$ 155,697,957
Liabilities				
Accounts Payable	\$ 17,776	\$ 1,391,831	\$ 1,163,496	\$ 10,384,933
Accrued Wages and Payroll Costs	10,520	-	159,461	2,263,567
Accrued Other Liabilities	-	-	-	255,492
Accrued HealthChoices Program Costs	-	-	-	3,900,000
Unearned Revenues	-	-	2,290,618	5,144,477
Interfund Payable	3,853	22,121,976	1,650,140	31,713,281
Total Liabilities	32,149	23,513,807	5,263,715	53,661,750
Deferred Inflows of Resources				
Unavailable Revenues	12,150,043	-	102,778	19,532,300
Fund Balance (Deficit)				
Non-Spendable:				
Prepaid Items	-	-	32,530	2,403,468
Restricted:				
Programs for Mental / Behavioral Health	-	-	-	16,477,551
Programs for Opioid Remediation	3,453,106	-	-	3,453,106
Other	-	-	18,781,494	19,821,816
Committed:				
Capital Projects	-	-	486,432	13,896,182
Assigned:				
Capital Projects	-	-	-	15,555,073
Unassigned:				
-	-	-	-	10,896,711
Total Fund Balance (Deficit)	3,453,106	-	19,300,456	82,503,907
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 15,635,298	\$ 23,513,807	\$ 24,666,949	\$ 155,697,957

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2024

Total Fund Balances - Governmental Funds	\$	82,503,907
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.		3,076,118
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.		7,382,261
Opioid remediation settlement revenues not available to pay for current period expenditures, and therefore, are deferred in the funds		12,150,043
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Land	\$ 1,732,929	
Buildings and improvements	110,976,336	
Vehicles	6,273,715	
Furniture and equipment	28,539,032	
Infrastructure	82,878,857	
Accumulated depreciation	<u>(112,025,678)</u>	118,375,191
Accrued interest and accrued vacation payable are not recognized in the governmental funds.		
Accrued interest payable	(647,174)	
Accrued vacation payable	<u>(3,344,084)</u>	(3,991,258)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. These liabilities consist of:		
General obligation bonds series 2016 payable	(25,145,000)	
General obligation bonds series 2017 payable	(38,760,000)	
General obligation bonds series 2020 payable	(3,795,000)	
PFA series of 2020 payable	(24,485,000)	
BCEDA series of 2020 payable	(11,675,000)	
Other general long-term liabilities:		
Premium	(2,601,112)	
Lease Obligation	(3,753,664)	
Accrued sick payable	<u>(958,873)</u>	(111,173,649)
Deferred charges on refunding debt		9,154,335
The net pension asset, and deferred inflows and outflows of resources for pension-related items are not recorded on the fund financial statements.		(3,154,562)
An internal service fund is used by management to account for medical benefits and workers compensation of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		<u>3,062,218</u>
Total Net Position of Governmental Activities	\$	<u>117,384,604</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
Revenues					
Real Estate Taxes	\$ 56,688,668	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	142,847	-	-	-	-
Intergovernmental Revenues	7,859,172	20,709,689	177,957	53,188,616	18,849,185
Departmental Earnings	9,389,206	1,015,420	3,996,022	-	47,963
Interest and Rents	1,731,629	7,210	67,976	45,965	1,106
Local Hotel Room Tax	40,664	-	-	-	-
Miscellaneous	157,812	-	-	-	-
Total Revenues	76,009,998	21,732,319	4,241,955	53,234,581	18,898,254
Expenditures					
Current					
General Government	11,940,723	-	-	-	-
Judicial	16,145,695	-	-	-	-
Public Safety	18,452,300	-	3,685,652	-	-
Public Works and Enterprises	3,332,412	-	-	-	-
Culture, Recreation and Conservation	3,287,467	-	-	-	-
Economic Development	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Human Services	8,133,669	21,281,832	-	54,528,170	20,075,885
Debt Service	-	-	-	-	-
Principal	7,127,504	5,178	377,230	494	-
Interest	4,032,035	1,683	33,584	-	-
Other Expenditures	25,858	-	-	-	-
Capital Outlay	-	-	-	-	-
Capital Asset Acquisition and Improvement	2,342,375	-	120,712	-	61,785
Infrastructure Acquisition and Improvement	120,046	-	-	-	-
Total Expenditures	74,940,084	21,288,693	4,217,178	54,528,664	20,137,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,069,914	443,626	24,777	(1,294,083)	(1,239,416)
Other Financing Sources (Uses)					
Lease Agreements	130,384	-	-	-	-
Transfers From Other Funds	22,742,718	849,811	-	76,997	2,997,166
Transfers To Other Funds	(4,872,148)	(76,997)	-	-	-
Total Other Financing Sources (Uses)	18,000,954	772,814	-	76,997	2,997,166
Net Change in Fund Balance (Deficit)	19,070,868	1,216,440	24,777	(1,217,086)	1,757,750
Fund Balance (Deficit) - Beginning, as restated	24,532,067	237,766	(17,393)	17,984,623	(3,839,467)
Fund Balance (Deficit) - Ending	\$ 43,602,935	\$ 1,454,206	\$ 7,384	\$ 16,767,537	\$ (2,081,717)

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2024

	Opioid Remediation Settlement	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Revenues				
Real Estate Taxes	\$ -	\$ -	\$ -	\$ 56,688,668
Licenses and Permits	-	-	-	142,847
Intergovernmental Revenues	-	50,058,810	17,967,813	168,811,242
Departmental Earnings	3,132,336	-	2,997,588	20,578,535
Interest and Rents	54,471	2,042,085	672,573	4,623,015
Local Hotel Room Tax	-	-	975,806	1,016,470
Miscellaneous	-	-	15,939	173,751
Total Revenues	3,186,807	52,100,895	22,629,719	252,034,528
Expenditures				
Current				
General Government	-	29,623,337	523,477	42,087,537
Judicial	832,050	-	3,654,552	20,632,297
Public Safety	-	-	141,394	22,279,346
Public Works and Enterprises	-	-	923,719	4,256,131
Culture, Recreation and Conservation	-	-	1,206,405	4,493,872
Economic Development	-	-	7,612,899	7,612,899
Intergovernmental				
Human Services	-	-	5,438,092	109,457,648
Debt Service				
Principal	93	-	317,324	7,827,823
Interest	6	-	34,382	4,101,690
Other Expenditures	-	-	-	25,858
Capital Outlay				
Capital Asset Acquisition and Improvement	-	380,854	523,821	3,429,547
Infrastructure Acquisition and Improvement	-	-	-	120,046
Total Expenditures	832,149	30,004,191	20,376,065	226,324,694
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,354,658	22,096,704	2,253,654	25,709,834
Other Financing Sources (Uses)				
Lease Agreements	-	-	-	130,384
Transfers From Other Funds	-	-	1,076,135	27,742,827
Transfers To Other Funds	(50,964)	(22,096,704)	(646,014)	(27,742,827)
Total Other Financing Sources (Uses)	(50,964)	(22,096,704)	430,121	130,384
Net Change in Fund Balance (Deficit)	2,303,694	-	2,683,775	25,840,218
Fund Balance (Deficit) - Beginning, as restated	1,149,412	-	16,616,681	56,663,689
Fund Balance (Deficit) - Ending	\$ 3,453,106	\$ -	\$ 19,300,456	\$ 82,503,907

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2024

Net Change in Fund Balances - Total Governmental Funds	\$	25,840,218
Revenue timing differences resulted in less revenue for real estate taxes in the Statement of Activities.		(184,864)
Revenue timing differences resulted in more revenues in the Statement of Activities due to the period of availability of the funds.		
Grant revenues		1,685,923
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay and donated assets	\$ 3,648,671	
Depreciation expense	<u>(6,872,959)</u>	(3,224,288)
2. The effect of the disposals and transfers of capital assets is to change net position by the net book value of the disposed or transferred assets.		
Net book value of disposed assets		(80,679)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	119,408	
Changes in accrued vacation payable	<u>(125,141)</u>	(5,733)
The difference due to non-current liabilities are as follows:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	7,060,000	
New leases	(130,384)	
Lease obligation payments	<u>873,587</u>	7,803,203
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond discounts/premium		544,137
3. The expense for sick leave benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Position.		
		67,004
The deferred amount on refunding:		
2024 amortization		(1,443,596)
Changes in the net pension liability and related deferred inflows and outflows of resources do not affect current financial resources and therefore are not reflected on the fund statements.		
		3,692,595
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		
		<u>(758,741)</u>
Change in Net Position of Governmental Activities	\$	<u><u>33,935,179</u></u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

DECEMBER 31, 2024

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>Assets</u>	
Current Assets	
Cash and Cash Equivalents	\$ 3,945,680
Receivables	365
Interfund Receivables	<u>409,188</u>
Total Current Assets	<u>4,355,233</u>
Total Assets	<u><u>\$ 4,355,233</u></u>
<u>Liabilities</u>	
Current Liabilities	
Accounts Payable	\$ 780,633
Accrued Employee Benefits	481,783
Unearned Revenues	23,658
Interfund Payable	<u>6,941</u>
Total Current Liabilities	<u>1,293,015</u>
Total Liabilities	<u>1,293,015</u>
<u>Net Position</u>	
Unrestricted	<u>3,062,218</u>
Total Net Position	<u><u>\$ 3,062,218</u></u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues</u>	
Charges for Services	\$ 11,750,410
Total Operating Revenues	11,750,410
<u>Operating Expenses</u>	
Costs of Services	11,425,907
Administrative	1,096,081
Total Operating Expenses	12,521,988
Operating Income (Loss)	(771,578)
<u>Non-Operating Revenues</u>	
Investment Income	12,837
Total Non-Operating Revenues	12,837
Change in Net Position	(758,741)
Total Net Position - Beginning	3,820,959
Total Net Position - Ending	\$ 3,062,218

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Governmental Activities Internal Service Funds
<u>Cash Flows from Operating Activities</u>	
Cash receipts for services provided	\$ 11,961,867
Cash payments to suppliers	(12,631,082)
Net Cash (Used) by Operating Activities	(669,215)
<u>Cash Flows from Non-Capital Financing Activities</u>	
	-
<u>Cash Flows from Investing Activities</u>	
Investment Income	12,837
Net Cash Provided by Investing Activities	12,837
Net Increase in Cash and Cash Equivalents	(656,378)
<u>Cash and Cash Equivalents</u>	
Beginning of year	4,602,058
End of year	\$ 3,945,680
<u>Reconciliation of Operating Income to Net Cash (Used) by Operating Activities</u>	
Operating Income	\$ (771,578)
Change in operating assets and liabilities	
Receivables	178,984
Accounts payable	102,483
Prepaid items	115,092
Interfund receivable	(383,135)
Accrued employee benefits	58,340
Unearned revenue	23,658
Interfund receivable	6,941
Net Cash Provided by Operating Activities	\$ (669,215)

Disclosure of Accounting Policy

For purposes of the Statement of Cash Flows, the Primary Government considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION FIDUCIARY FUNDS

DECEMBER 31, 2024

	Pension Trust Fund	Custodial Funds
<u>Assets</u>		
Cash and Cash Equivalents	\$ 9,282,941	\$ 5,457,981
Investments		
Common and Preferred Stocks	153,491,587	-
U.S. and Local Government Obligations	2,664,926	-
Corporate Bonds	6,880,974	-
Other Debt Securities	757,981	-
Fixed Income Agency Bonds	7,459,160	-
Fixed Income ETFs / Mutual Funds	48,124,874	-
Equity ETFs / Mutual Funds	90,244,483	-
Interest in Limited Partnership	18,677,768	-
Interest in Collective Trust	34,777,479	-
Total Investments	363,079,232	5,457,981
Total Assets	\$ 372,362,173	\$ 5,457,981
<u>Liabilities</u>		
Accounts Payable	\$ 72,767	\$ -
Total Liabilities	72,767	-
<u>Net Position</u>		
Fiduciary Net Position Restricted for Pensions	372,289,406	-
Fiduciary Net Position Held for Others	-	5,457,981
Total Net Position	\$ 372,289,406	\$ 5,457,981

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>
<u>Additions (Deductions)</u>		
Contributions		
Member	\$ 4,596,944	\$ -
Employer	<u>2,416,341</u>	<u>-</u>
Total Contributions	<u>7,013,285</u>	<u>-</u>
Investment Income		
Net Increase in Fair Value of Investments	34,330,117	-
Interest and Dividends	7,790,200	-
Less: Investment Management and Actuarial Fees	<u>(2,174,551)</u>	<u>-</u>
Net Investment Income (Loss)	<u>39,945,766</u>	<u>-</u>
Additions to Custodial Funds		
Court Collections	-	3,270,156
Support Payments	-	82,670
Realty Tax Collections	-	21,574,994
Filing Fee Collections	-	20,901,923
Sheriff Collections	-	3,014,269
Received for Distribution to Landlords	-	848,760
Delinquent Taxes and Parcel Sale Proceeds	-	15,152,054
Collections for the Commonwealth	-	145,748
Total Custodial Fund Additions	<u>-</u>	<u>64,990,574</u>
Total Additions	<u>46,959,051</u>	<u>64,990,574</u>
<u>Deductions</u>		
Benefits Paid to Plan Members and Beneficiaries (including refunds of member contributions)	24,018,386	-
Administrative Expenses	<u>316,484</u>	<u>-</u>
Deductions to Custodial Funds		
Court Disbursements	-	3,289,973
Payments to Plaintiffs	-	78,399
Disbursement to the Commonwealth	-	42,886,677
Disbursement to Other Government	-	17,756,547
Distributions to Landlords	-	868,382
Total Custodial Fund Deductions	<u>-</u>	<u>64,879,978</u>
Total Deductions	<u>24,334,870</u>	<u>64,879,978</u>
Net Increase (Decrease) in Net Position	22,624,181	110,596
<u>Restricted Net Position</u>		
Beginning of Year	<u>349,665,225</u>	<u>5,347,385</u>
End of Year	<u>\$ 372,289,406</u>	<u>\$ 5,457,981</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are noted below:

1. Organization and Reporting Entity

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under an elected three member Board of Commissioners and it provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separate from the County. They are component units because of the significance of their operations or financial relationships with the County. Their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements of these component units can be obtained from:

Beaver County Transit Authority
200 W. Washington Street
Rochester, PA 15074

Community College of Beaver County
Controller's Office
One Campus Drive
Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2024.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. Organization and Reporting Entity - Continued

Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted, standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expense is incurred. Grant monies received before the revenue recognition criteria have been met are reported as unearned revenue. BCTA’s practice is to record grants as receivables and unavailable revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB, CCBC elects to report its financial activities as Business-Type Activities only. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

Adopted Pronouncements – GASB Statement No. 100, “*Accounting Changes and Error Corrections*”, enhances reporting requirements for accounting changes and error corrections. Effects of this adoption had no significant impact on CCBC’s financial statements for the year ended June 30, 2024.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. Organization and Reporting Entity - Continued

Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

- Beaver County Agricultural Land Preservation Board
- Beaver County Airport Authority
- Beaver County Conservation District
- Beaver County Economic Development Authority
- Beaver County Hospital Authority
- Beaver County Housing Authority
- Beaver County Industrial Development Authority
- Beaver County Job Training
- Beaver County Redevelopment Authority
- Pennsylvania Finance Authority
- Southwestern Pennsylvania Commission
- Workforce Investment Board

2. Government-Wide Financial Statements and Fund Financial Statements

Government-Wide Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal service funds are eliminated to avoid “doubling up” revenues and expenses. The entire surplus of the internal service funds was recorded as a decrease in expenses of the primary government. All other internal events, such as interfund reimbursements, are treated as a reduction of the appropriate expense. There are no interfund services provided. Fiduciary funds are also excluded from the government-wide financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements - Continued

Government-Wide Statements (continued):

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County, and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department, and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net position is reported as restricted when constraints placed on these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

Fund Financial Statements:

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of which are displayed in a separate column.

Certain funds are required by GAAP to be presented as major funds of the County. The requirement to present a fund as "major" is based on the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenditures within the fund, with the exception of the General Fund, which must always be presented as a major fund. Additionally, the County has the option of voluntarily presenting any fund as major.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements - Continued

Fund Financial Statements (continued):

The County reports the following governmental funds as major:

General Fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Mental Health / Intellectual Disabilities. This fund is responsible for serving certain mental and behavioral health needs of the County's citizens. Revenues and other resources reported in this fund are derived from a variety of federal and state grants as well as from transfers for county matches from the General Fund.

Emergency 911 Center. This fund is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. Revenues are earned mostly through collection of a monthly fee collected on the use of telephone lines (including cellular and internet lines).

HealthChoices. HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low income individuals with behavioral health problems. Revenue and other resources reported in this fund are derived from a capitated arrangement through an intergovernmental contract.

Children & Youth. The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision. Revenues and other resources reported in this fund are derived from a variety of federal and state grants, as well as from transfers for county matches from the General Fund.

Opioid Remediation Settlement. This fund was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than \$16.9 million over 18 payments from the Distributors Settlement. This funding is intended to provide support to those communities afflicted by the crisis of opioid addiction. It will provide the necessary resources for treatment and prevention.

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. **Government-Wide Financial Statements and Fund Financial Statements** - Continued

Fund Financial Statements (continued):

American Rescue Plan. This fund was established for the purpose of tracking funding received by the County from the U.S. Department of Treasury through the American Rescue Plan Act. Payments from the fund are to be used for infrastructure improvements and related expenditures throughout the County.

All remaining governmental funds are aggregated and reported as non-major funds.

3. **Fund Types**

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, revenues, and expenditures or expenses. The following describe the purpose and function of each type of fund presented in the accompanying financial statements.

Governmental Fund Types

The *General Fund* is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Capital Projects Funds are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary fund types).

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. **Fund Types** - Continued

Proprietary Fund Type

Internal Service Funds account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

Fiduciary Fund Types

Fiduciary Funds are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the custodial funds.

The *Pension Trust Fund* is accounted for in essentially the same manner as a proprietary fund and it presents the activities of the Beaver County Employees' Pension Plan.

Custodial Funds use the economic resources measurement focus. The funds are used to account for cash collected and disbursed by elected row officers such as the Clerk of Courts, Recorder of Deeds, Register of Wills, Sheriff, Prothonotary, and Treasurer; support payments collected by Domestic Relations; and delinquent real estate tax payments collected by Tax Claim.

4. **Basis of Accounting and Measurement Focus**

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets, deferred inflows and outflows of resources, and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, reconciling financial statements with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds are presented. The primary effect of internal events has been eliminated from the government-wide financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. Basis of Accounting and Measurement Focus - Continued

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2024, the County delayed revenue recognition of \$19,532,300 because these monies were not yet considered available in accordance with GAAP. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which are recorded when the payment is due.

The financial statements of fiduciary and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the custodial funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs from services provided by outside vendors are recorded when incurred. Investments are reported at fair value.

Certain other costs for services provided internally are not charged to, and therefore, not recorded on the financial statements of the Pension Trust Fund.

The Pension Trust Fund and the custodial funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

5. Revenues

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance.

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Revenues received after sixty days subsequent to year-end are recorded as unavailable revenue on the governmental funds' Balance Sheets and, for the period of collection, as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance. Grant revenues recognized for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon its understanding of restrictions on the revenues recognized. Revenue recognized by HealthChoices is based on the number of eligible members within the County, which is paid monthly at a contracted rate with Pennsylvania's Department of Human Services.

6. Unavailable and Unearned Revenues

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue is recognized as soon as it is earned. Assets received on or prior to the financial statement date, for which the revenue recognition requirements have not been met, are posted as unearned revenue on the Statements of Net Position and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or the modified accrual basis.

7. Expenditures

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Position. Interest on non-proprietary fund debt is recorded as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or when payment is due.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

8. Cash, Cash Equivalents, Restricted Cash, and Investments

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains several accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and several commercial interest-bearing accounts. The County actively manages its cash balances, pursuing higher-interest earning accounts as cash is available. The balances maintained in these accounts represent the individual interest of each representative fund in the account and they are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

9. Prepaid Items

Prepaid items in the fund financial statements are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid items in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid insurance premiums in the General Fund, and prepaid claim payments for HealthChoices.

10. Capital Assets

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Position. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their acquisition value on the date of the donation. The County uses a threshold of \$5,000 for recording substantially all capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation and related accumulated depreciation on capital assets is recorded in the government-wide statements and the proprietary fund financial statements and it is computed using the straight-line method over the estimated useful lives of the related assets.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

10. Capital Assets - Continued

Estimated useful lives for the County's classes of reported capital assets are as follows:

Infrastructure	50 years
Buildings and Land Improvements	40 years
Leasehold Improvements	10 years
Equipment	10 years
Computer Hardware	6 years
Computer Software	5 years
Vehicles	5 years
Furniture and Fixtures	5 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Major renewals or betterments are capitalized as additions.

11. Compensated Absences

The vacation policy for substantially all of the County's employees provides that vacation earned from the prior years' service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Position represents what was earned through December 31, 2024, granted on January 1, 2025.

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff's deputies may accumulate up to a maximum of 150 days of sick leave. Non-union employees may accumulate up to 50 days paid time off. Union-employees working for Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, and probation officer employees receive paid time off. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, may accumulate up to a maximum of 75 days of paid leave, and probation office employees may accumulate up to a maximum of 70 days of paid leave. Court-related attorneys may accrue up to 35 so-called "package days". Public Defender and District Attorney Employees may accumulate up to a maximum of 60 "package days" to carryover year-to-year. "Package days" combine an employee's vacation, sick time, and personal time. If compensated absence time is not used, it is paid to retirement-eligible employees upon retiring at varying rates. Accumulated compensated absence time as of December 31, 2024, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Position under Non-current Liabilities.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

12. Accrued HealthChoices Program Costs

The HealthChoices Program accrues an estimate of its medical service liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The HealthChoices Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

13. Accrued Healthcare Costs

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims and workers' compensation claims. The claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

14. Early Termination Benefits

Early termination benefits payable to former employees were recorded at their discounted present values using an annual discount rate of 2.5%. As of December 31, 2024, there are no remaining amounts owed to former employees under early termination benefit agreements.

15. Pension

In the Government-Wide financial statements, the County recognizes pension expense in accordance with GASB Statements No. 68 and 71. Pension expenditures are recognized under the modified accrual basis within the Governmental Funds to the extent of County contributions. See Note G for further information.

16. Budgets

The County Board of Commissioners (the "Commissioners") annually adopts a formal budget for all of the Governmental Fund Types. The procedures described below are followed in establishing the budgetary data reflected in the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

16. Budgets - Continued

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department, and line-item. Line-items are department-specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. The legal level of control is exercised by fund and department, and management's level of control is at each line-item. All transfers of appropriations require the approval of the Commissioners.

Formal budgetary review is employed as a management control during the year for all Governmental Funds. Final budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended as of December 31, 2024.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

17. Deferred Outflows / Inflows of Resources

In addition to assets, the Statement of Net Position, the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government has two items that qualify for reporting in this category. They are the deferred charge on refunding and net difference between projected and actual earnings on pension plan investments, which are reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The net difference between projected and actual earnings on pension plan investments is based on an actuarial valuation as further described in Note G.

In addition to liabilities, the Statement of Net Position and the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The governmental funds only have one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported in the Governmental Funds Balance Sheet. The Governmental Funds report unavailable revenues from grant agreements. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has another type, the difference between expected and actual experience for pension plan. This amount is also based on an actuarial valuation as further described in Note G.

18. Fund Balance

GASB Statement No. 54 establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes criteria for classifying fund balances into specifically defined classifications and it clarifies definitions as follows:

Non-spendable – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally required to be maintained intact.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. Fund Balance - Continued

Restricted – This classification consists of amounts that are restricted to specific purposes, as imposed by external restrictions such as constitutional provisions or enabling legislation.

Committed – This classification consists of amounts used for specific purposes exclusively imposed by formal action of the County’s Board of Commissioners, the County’s highest level of decision-making authority. Only through execution of a resolution by the County’s Board of Commissioners, prior to fiscal year-end, can the County commit fund balance or remove or modify a previously committed fund balance.

Assigned – This classification consists of amounts constrained by the County’s intent to be used for specific purposes that are neither restricted nor committed. The policy in place allows for procedures of the Commissioners and the Controller to jointly assign amounts to be used for specific purposes before issuance of the audited financial statements.

Unassigned – This classification consists of amounts that have not been assigned to other resources and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that could report a positive unassigned fund balance.

It is the County’s policy, when more than one classification of fund balance is available for a particular purpose, to first apply expenditures against the restricted fund balance followed by committed, assigned, and then unassigned fund balance.

The governmental fund types use encumbrance accounting, under which open purchase orders are recorded. Open encumbrances do not constitute expenditures or liabilities since the obligations will be honored, re-appropriated and added to each department’s subsequent year’s budget. See Note M for additional encumbrance information.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. Fund Balance - Continued

Amounts reported as restricted fund balance – other – on the Governmental Funds’ Balance Sheet have the following specific purposes:

Restricted Fund Balance - Other

For Automation and Records Improvement	\$ 1,035,841
For Act 152 Demolition	598,651
For Domestic Relations	159,948
For Regional Booking Center	281,049
For Offender's Supervisory	785,833
For Victim Witness	35,269
For Hazardous Materials/Act 147 Grants	137,478
For Liquid Fuels	8,214,849
For Office on Aging	2,053,888
For Tourist Promotion	1,958,064
For Anti-Drug Task Force/Educational	107,390
For Community Development	317,753
For Capital Projects	3,095,481
For General	1,040,322
	<u>\$ 19,821,816</u>

HealthChoices Program

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania’s Department of Human Services (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2024, the County has met the equity requirement by maintaining \$2,247,728 in a separate bank account. Assets can be transferred to and from this account only with the permission of the Commonwealth. As of December 31, 2024, the County has also met the insolvency requirement determined by the Commonwealth by maintaining, at a minimum, the equivalent of sixty days’ worth of unpaid claims in a separate bank account. The minimum insolvency requirement for 2024 is \$6,882,231. The County is meeting its insolvency requirement through an allowed reserve account – the Risk and Contingency fund, which cannot exceed ninety days of unpaid claims. The County has elected to have this reserve by restricting \$9,481,799 of cash and investments at December 31, 2024. Assets can be transferred to and from this Risk and Contingency account only with the permission of the Commonwealth.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

19. Fund Deficit

The Children & Youth fund had a deficit ending fund balance of \$2,081,717 as of December 31, 2024. This deficit was largely attributed to a \$7,537,935 grant receivable, of which \$5,162,393 was unavailable to be recognized in revenue during the year ended December 31, 2024. These pending reimbursements will be recognized as revenue when received.

20. Net Position

GASB Statement No. 63 requires a classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation, deferred outflows, and reduced further by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.
- Restricted – This component of net position entails the balance subject to constraints placed on the use of resources through external restrictions, such as, constitutional provisions or enabling legislation.
- Unrestricted – This component consists of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

The County’s policy is to apply expenses against restricted net position first, then unrestricted net position, when that choice is permitted.

21. Restatement of Prior Period

During the year ended December 31, 2024, the County determined that revenue from the Opioid Remediation Settlement should be recorded as restricted fund balance and net position in the year that all eligibility requirements have been met. Therefore, restricted fund balance and net position were understated for the year ended December 31, 2023, by \$1,149,412. The amounts were originally recorded as unearned revenue on the fund financial statements and government-wide financial statements. The effects on fund balance and net position are shown in the table below:

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

21. Restatement of Prior Period - Continued

	<u>Reporting Units Affected by Adjustments to and Restatements of Beginning Balances</u>			
	<u>Funds</u>	<u>Government-Wide</u>	<u>Component Units</u>	
	Opioid Remediation Settlement	Governmental Activities	Beaver County Transit Authority, as of June 30,	College of Beaver County, as of June 30,
December 31, 2023, as previously reported	\$ -	\$ 82,300,013	\$ 20,861,887	\$ 16,516,711
Restatement of Prior Period	<u>1,149,412</u>	<u>1,149,412</u>	<u>-</u>	<u>-</u>
December 31, 2023, as restated	<u>\$ 1,149,412</u>	<u>\$ 83,449,425</u>	<u>\$ 20,861,887</u>	<u>\$ 16,516,711</u>

22. Adoption of Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 100 “*Accounting Changes and Error Corrections*”, effective for fiscal years beginning after June 15, 2023. This statement is to enhance reporting requirements for accounting changes and error corrections.

The GASB has issued Statement No. 101 “*Compensated Absences*”, effective for fiscal years beginning after December 15, 2023. This statement is to provide a unified model and amend previous disclosures as it relates to the recognition and measurement of compensated absences.

The adoption of these statements had no significant impact on the County’s financial statements for the year ended December 31, 2024.

23. Pending Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 102 “*Certain Risk Disclosures*”, effective for fiscal years beginning after June 15, 2024. This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of substantial impact.

The GASB has issued Statement No. 103 “*Financial Reporting Model Improvements*”, effective for fiscal years beginning after June 15, 2025. This statement is to improve certain components of the financial reporting model to enhance its effectiveness in providing information that is important for decision-making and assessing a government’s accountability.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

23. Pending Governmental Accounting Standards Board Pronouncements - Continued

The GASB has issued Statement No. 104 “*Disclosure of Certain Capital Assets*”, effective for fiscal years beginning after June 15, 2025. This statement is to provide more detailed note disclosures of capital assets and leased assets, and to improve consistency and comparability between government entities.

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County’s financial statements.

24. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through December 31 of that fiscal year, as approved by the Commissioners. After that date, the properties are available to be liened and legal action is required to sell real property for tax proceeds.

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-six mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2024, are recorded on the Statement of Activities net of discounts of approximately \$951,000 and inclusive of penalties amounting to approximately \$253,000. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2024, the balance in the allowance for uncollectible taxes is \$2,933,906.

NOTE C - CASH DEPOSITS AND INVESTMENTS

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

Cash Deposits

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2024, Beaver County's deposits were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2024, the bank balance of the County's cash deposits was approximately \$94.3 million, of which \$1,000,000 was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

Custodial Funds

The County maintains bank accounts for the elected offices and other County offices. The balances of these accounts are reflected in the statement of fiduciary net position. The carrying amount of deposits for Custodial Funds was \$5,457,981 as of December 31, 2024, and collateralized by Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has collateral held by an approved custodian in the institution's name.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Restricted Cash

Restricted cash in the General Fund is constrained for judicial system operations and dispute resolution matters. The balance consists of \$277,039 related to Act 198 for the Clerk of Courts; \$21,749 for Act 34 Register of Wills; \$94,750 for the Coroner; \$612,417 for the Act 44 Bridge Fund/Act 88 Elections Grant; and \$34,367 for the Sherriff – State Accreditation program.

Restricted cash in the HealthChoices Fund consists of approximately \$4.7 million for reinvestment activity, \$9.5 million for risk and contingency, and \$2.2 million for a restricted reserve fund.

Investments

Substantially all of the County's investments (excluding the pension fund and restricted investments) are in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust (PLGIT). The fair value of the position in the PLGIT are the same as the value of the pools' shares. PLGIT's annual report can be obtained at www.plgit.com.

PLGIT's investment objective is to seek high current income, consistent with preservation of capital and maintenance of liquidity. The Trust seeks to maintain a constant net asset value (NAV) per share of \$1.00. The Trust invests in high-quality, short-term U.S. debt securities including obligations of the United States and its Federal Agencies, bank deposits, either insured or appropriately collateralized, obligations of the Commonwealth of Pennsylvania, state-level agencies, or political divisions, repurchase agreements, and certificates of deposit that are Federal Deposit Insurance Corporation (FDIC) insured. The portfolio maintains a dollar weighted average maturity of 60 days or less.

Since these investments have maturities that are less than three months, these amounts are classified as cash equivalents on the Statement of Net Position which is pursuant to the County's accounting policy. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT is "AAA" according to Standard and Poor's.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments

The County's Pension Trust Fund holds a significant amount of investments that are measured at fair value on a recurring basis. Because investing is a key part of the fund's activities, the fund shows greater disaggregation in its disclosures. The fund chooses a tabular format for disclosing the levels within the fair value hierarchy.

The fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fund has the following recurring fair value measurements as of December 31, 2024:

		Fair Value Measurements Using		
	12/31/2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt Securities				
U.S. & local Government obligations	\$ 10,124,086	\$ 10,124,086	\$ -	\$ -
Other debt securities	757,981	757,981	-	-
Corporate obligations	6,880,974	6,880,974	-	-
Equity Securities				
Common and Preferred Stocks	153,491,587	153,491,587	-	-
Mutual Funds	138,369,357	138,369,357	-	-
Venture capital investments	18,677,768	-	-	18,677,768
Total investments by fair value level	328,301,753	\$ 309,623,985	\$ -	\$ 18,677,768
Investments measured at net asset value (NAV)				
Real Estate Funds	34,777,479			
Total investments measured at NAV	34,777,479			
Total investments measured at fair value	\$ 363,079,232			

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments – Continued

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using the last reported sales prices quoted in active markets for those securities. U.S Government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Venture capital investments classified in Level 3 inputs are valued using either a discounted cash flow or market comparable method.

The valuation method for investments at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

	<u>Fair Value</u>
Real Estate Funds	<u>\$ 34,777,479</u>
Total investments measured at NAV	<u>\$ 34,777,479</u>

Real estate assets are reported at NAV. The fair values of the investments are determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital. Under the contract, an independent appraisal is obtained once per year to determine the fair market value of the real estate assets. These investments can never be redeemed with the fund. Distributions from each fund will be received as the underlying investments in the fund are liquidated. The individual investments that will be sold have not yet been determined. Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Once it has been determined which investments will be sold and whether those investments will be sold individually or in a group, the investments will be sold in an auction process. The investee fund's management is required to approve of the buyer before the sale of the investments can be completed.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the collective trusts and certain debt and equity securities, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system, unless approved by majority vote of the Retirement Board.

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

Securities Lending Transactions

The County's pension investment policy allows the County's Pension Trust Fund to enter into security lending agreements with eligible borrowers. During 2024, the County did not engage in security lending activity.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

As of December 31, 2024, the Pension Trust Fund's investments and cash deposits consisted of:

<u>Investments</u>	
Common and Preferred Stocks	\$ 153,491,587
Interest in Collective Trust	34,777,479
Bonds and Notes:	
U.S. Government Notes	1,518,567
Municipal Bonds	1,146,359
U.S. Government Agency Bonds	7,459,160
U.S. Government Mortgage Backed Securities	757,981
Corporate Bonds	6,880,974
Fixed Income ETFs / Mutual Funds	48,124,874
Equity ETFs / Mutual Funds	90,244,483
Interest in Limited Partnership	18,677,768
Total Investments	<u>363,079,232</u>
Cash Deposits	<u>9,282,941</u>
Total Cash Deposits and Investments	<u>\$ 372,362,173</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	<u>Amount at December 31, 2024</u>	<u>Weighted Average to Maturity (Years)</u>
Obligations Explicitly Guaranteed by the United States Government:		
U.S. Government Notes	\$ 1,518,567	17.28
Other Obligations:		
U.S. Government Agency Bonds	1,373,056	7.69
Other Debt Securities	757,981	26.02
U.S. Government Mortgage Backed Securities	6,086,104	25.06
Municipal Bonds	1,146,359	8.24
Corporate Bonds	6,880,974	6.82
Subtotal	<u>16,244,474</u>	
Total	<u>\$ 17,763,041</u>	
Portfolio Weighted Average		<u>14.95</u>

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage backed securities, whose credit ratings are not available, as determined by the Standard and Poor's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2024, are as follows:

<u>TOTALS</u>	
<u>S&P Rating</u>	<u>Fair Value</u>
AAA	\$ 1,606,072
AA+	-
AA	-
AA-	-
A+	1,001,715
A	-
A-	1,015,577
BBB+	1,877,034
BBB	3,092,805
BBB-	497,010
Unrated Securities	<u>7,154,261</u>
Total	<u>\$ 16,244,474</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - BCTA

BCTA is authorized under State statutes to invest in:

- I. Obligations of the U.S. Treasury.
- II. Short-term obligations of the U.S. Government and federal agencies.
- III. Insured savings and checking accounts and certificates of deposit in banks, savings and loan associations and credit unions.
- IV. General obligation bonds of the federal government, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies.
- V. Shares of mutual funds whose investments are restricted to the above categories.

At December 31, 2024, BCTA's cash and cash equivalents had a bank balance of \$13,900,079 and a book balance of \$12,704,604. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of December 31, 2024, \$12,650,079 of BCTA's bank balance is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name.

At December 31, 2024, the cash deposits of BCTA consisted of:

Cash - FDIC Insured (at five institutions)	\$ 1,250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System	11,454,604
	<u>\$ 12,704,604</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - CCBC

The Public School Code Section 440.1 and the PA Act 10 of 2016 authorizes CCBC to invest in:

- I. Obligations of the United States or any of its agencies or instrumentalities, the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.
- II. Deposits in savings accounts, time deposits and share accounts of institutions insured by the FDIC, to the extent that such accounts are so insured and, for any amounts above the insured maximum, provided that approved collateral, as provided by law, is pledged by the depository.
- III. U.S. government obligations, short-term commercial paper issued by a public corporation, and banker's acceptances.

Investments of the CCBC Foundation include equity and fixed income mutual funds and money market funds held by First National Bank Wealth Management. Investments are stated at fair value.

CCBC had no deposit and investment transactions during the year that were in violation of state statutes.

At December 31, 2024, CCBC's cash and cash equivalents had a bank balance of \$21,351,208 and a book balance of \$20,515,368. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2024, \$1,461,417 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - CCBC - Continued

At June 30, 2024, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	\$	250,000
Cash - CCBC Foundation - FDIC Insured		250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System		20,851,208
	<u>\$</u>	<u>21,351,208</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2024, totaled \$2,430,949 and they were held by the CCBC Foundation.

NOTE D - RECEIVABLES AND PAYABLES

Receivables at December 31, 2024, were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	\$ -	\$ 6,010,024	\$ 1,784,029	\$ 735,415	\$ 8,529,468
MH/ID	-	-	2,279,062	178,208	2,457,270
Emergency 911 Center	-	-	1,009,435	-	1,009,435
HealthChoices	-	-	4,468,515	-	4,468,515
Children & Youth	-	-	7,536,683	1,252	7,537,935
Opioid Remediation Settlement	-	-	-	12,150,043	12,150,043
Non-Major Governmental Funds	-	-	1,599,101	156,143	1,755,244
Internal Service Funds	-	-	-	365	365
	<u>-</u>	<u>6,010,024</u>	<u>18,676,825</u>	<u>13,221,426</u>	<u>37,908,275</u>
Allowance for Doubtful Accounts	-	(2,933,906)	-	-	(2,933,906)
Total - Governmental Activities	<u>\$ -</u>	<u>\$ 3,076,118</u>	<u>\$ 18,676,825</u>	<u>\$ 13,221,426</u>	<u>\$ 34,974,369</u>
Component Units					
BCTA	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,494,526</u>	<u>\$ 110,466</u>	<u>\$ 5,604,992</u>
CCBC	<u>\$ 2,133,623</u>	<u>\$ -</u>	<u>\$ 1,132,255</u>	<u>\$ 249,247</u>	<u>\$ 3,515,125</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE D - RECEIVABLES AND PAYABLES - (Continued)

In 2024, Community Development is classified in the Non-Major Governmental fund balance, where in 2023, the balance was presented as a Major Fund. Opioid Remediation Settlement is now presented as a Major Fund. The Opioid Remediation Settlement Fund receivables are expected to be collected from 2025 to 2038 in annual installments ranging from \$134,286 to \$1,751,928. This amount is classified as Non-Current in the Statement of Net Position.

Payables at December 31, 2024, consisted of amounts due to vendors, program providers, and grantees for goods, services, and grant-related obligations.

NOTE E - INTERFUND BALANCES AND TRANSFERS

Interfund Balances

The County reports interfund balances among all of its funds. The balances for Non-Major Governmental Funds and Proprietary Funds are aggregated into a single column or row. The composition of interfund balances as of December 31, 2024, is as follows:

		Interfund Payable									
		General	Emergency	Health	Children &	Opioid	American	Non-Major	Internal	Total	
		Fund	MH / ID	911 Center	Choices	Youth	Remediation	Rescue Plan	Governmental	Service Fund	Assets
Interfund Receivable	General Fund	\$ -	\$ 11,980	\$ 718,387	\$ 49,089	\$ 4,503,283	\$ 2,391	\$ 22,121,976	\$ 1,650,119	\$ 6,941	\$ 29,064,166
	MH / ID	-	-	142	396	340	1,083	-	21	-	1,982
	Emergency 911 Center	1,351	-	-	-	-	-	-	-	-	1,351
	HealthChoices	16,457	5,129	-	-	-	379	-	-	-	21,965
	Children & Youth	1,525,280	5,116	-	-	-	-	-	-	-	1,530,396
	Opioid Remediation	77	19	-	-	-	-	-	-	-	96
	American Rescue Plan	464,620	-	-	-	-	-	-	-	-	464,620
	Non-Major Governmental	225,947	511	-	-	-	-	-	-	-	226,458
	Internal Service Fund	409,188	-	-	-	-	-	-	-	-	409,188
	Total Liabilities	<u>\$ 2,642,920</u>	<u>\$ 22,755</u>	<u>\$ 718,529</u>	<u>\$ 49,485</u>	<u>\$ 4,503,623</u>	<u>\$ 3,853</u>	<u>\$ 22,121,976</u>	<u>\$ 1,650,140</u>	<u>\$ 6,941</u>	<u>\$ 31,720,222</u>

The following is a summary of the interfund payables and receivables outstanding at December 31, 2024:

- The General Fund balance due to the Non-Major Governmental Funds consists of the net disbursement due for accounts payable, postage, indirect costs, single audit reimbursement, security services provided by the Sheriff's Department, and for contributions from the General Fund to the Anti-Drug Taskforce fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- The General Fund balance due to the American Rescue Plan consists of the net expenses related to American Rescue Plan consulting, capital improvements, and software.
- The General Fund balances due to the Emergency 911 Center, HealthChoices, and Opioid Remediation Settlement Fund consists of the net disbursement due for payroll and various fund expenses.
- The General Fund balance due to Children & Youth consists of the net disbursement for payroll and County Match obligations.
- The General Fund balance due to the Internal Service Fund consists of the net disbursement due for payroll and various fund expenses, and a contribution from the General Fund to the Workers Compensation Internal Service Fund.
- The MH/ID balance due to the General Fund consists of the net of disbursements due for payroll, services provided by the Department of Public Works, security services provided by the Sheriff's Department, single audit costs and prothonotary reimbursement.
- The MH/ID balances due to the HealthChoices, Children & Youth, and Opioid Remediation Settlement Funds consists of the net of disbursements initially charged to the respective funds.
- The MH/ID balances due to the Non-Major Governmental Funds consists of the net of disbursements due for payroll and various fund expenses.
- The Emergency 911 Center's balance due to the General Fund represents the net of disbursements due for indirect cost allocation and reimbursement from Act 12 – Quarter 4, 2024.
- The Emergency 911 Center balance due to MH/ID consists of grant receipts initially received by the Emergency 911 center.
- HealthChoices' balance due to the General Fund consists of the net of disbursements due for indirect cost reimbursement, single audit reimbursement, security services provided by the Sheriff's Department, and payroll.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- HealthChoices' balance due to MH/ID consists of the net of disbursements due for payroll and various fund expenses.
- The Children & Youth balance due to the General Fund consists of the net of disbursements due for payroll, services provided by the Department of Public Works, security services provided by the Sheriff' Department, indirect cost allocation, single audit costs, petty cash reimbursement, and County Match administrative expense reimbursement.
- The Children & Youth balance due to MH/ID consists of the net of disbursements due for payroll and various fund expenses.
- The Opioid Remediation Settlement Fund amounts due to the General Fund consists of the net disbursements due for indirect cost allocation and security services provided by the Sheriff's Department.
- The Opioid Remediation Settlement Fund amounts due to the MH/ID and HealthChoices Funds consists of the net disbursements due for various fund expenses initially charged to the respective funds.
- The American Rescue Plan balance due to the General Fund consists of the net disbursements due for indirect cost reimbursements, single audit costs, and transfer of interest and final revenue replacement funds.
- Non-Major Governmental Funds' balances due to the General Fund consists of the net of disbursements due for transfer of Offender's Supervisory fees to the Adult Probation department, payroll, postage, services provided by the Department of Public Works, indirect cost allocation, single audit reimbursement, security services provided by the Sheriff's Department, District Attorney reimbursement, TEFAP reimbursement, RAD program supplies and various interfund expenses.
- Non-Major Governmental Funds' balances due to the MH/ID consists of the net disbursements due for payroll.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- The Internal Service Fund balance due to the General Fund consists of COBRA health monthly contributions.

Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following:

		Transfer From Other Funds					
		General		Opioid	American	Non-Major	
Transfer To Other Funds		Fund	MH / ID	Remediation	Rescue Plan	Governmental	Total
	General Fund	\$ -	\$ -	\$ -	\$ 22,096,704	\$ 646,014	\$ 22,742,718
	MH/ID	798,847	-	50,964	-	-	849,811
	Children & Youth	2,997,166	-	-	-	-	2,997,166
	HealthChoices	-	76,997	-	-	-	76,997
	Non-Major Governmental	1,076,135	-	-	-	-	1,076,135
	Total	\$ 4,872,148	\$ 76,997	\$ 50,964	\$ 22,096,704	\$ 646,014	\$ 27,742,827

The following is a summary of transfers that occurred during the year ended December 31, 2024:

- The transfer from the General Fund to MH/ID is for County Match obligations and DUI/ARD funds for administrative services.
- The transfer from the General Fund to Children & Youth is for County Match obligations.
- The transfers from the County’s General Fund to the Non-Major Governmental Funds consist of the excess of revenues over expenditures in the Driving Under the Influence, Under Age Drinking, and Positive Transitions Programs for the current year that are placed in the Courtroom Improvement Fund, and transfers to Domestic Relations and Office on Aging for purposes of meeting County Match obligations.
- The transfer from MH/ID to HealthChoices is to return unspent TCM expansion funding.
- The transfer from the Opioid Remediation Settlement fund to MH/ID is for the interest earned from the Opioid Remediation Settlement funds.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Transfers - Continued

- The transfer from the American Rescue Plan to the General Fund is for revenue replacement funds and interest.
- The transfers from the Non-Major Governmental Funds to the County's General Fund consists of the Offender's Supervisory Fund transferring funds to Adult Probation as aid in funding various eligible expenditures.

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Position.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Depreciation and amortization was charged to functions as follows:

Governmental Activities	
General Government	\$ 2,572,136
Judicial	516,204
Public Safety	1,483,566
Public Works and Enterprise	1,520,097
Culture, Recreation and Conservation	643,893
Human Services	132,262
Economic Development	4,801
Total	\$ 6,872,959

The following is a summary of changes in capital assets for Governmental Activities during 2024:

	Balance at January 1, 2024	Additions	Disposals & Transfers	Balance at December 31, 2024
Not being Depreciated:				
Land	\$ 1,732,929	\$ -	\$ -	\$ 1,732,929
Construction in Progress	-	-	-	-
	1,732,929	-	-	1,732,929
Other Capital Assets:				
Buildings and Improvements	109,620,652	1,355,684	-	110,976,336
Vehicles	6,627,641	552,391	(906,317)	6,273,715
Furniture and Equipment	15,583,113	1,195,463	(1,431,706)	15,346,870
Lease Assets	13,061,778	130,384	-	13,192,162
Infrastructure	82,464,108	414,749	-	82,878,857
	227,357,292	3,648,671	(2,338,023)	228,667,940
Accumulated Depreciation and Amortization:				
Buildings and Improvements	(54,747,361)	(2,777,842)	-	(57,525,203)
Vehicles	(5,023,713)	(509,726)	853,181	(4,680,258)
Furniture and Equipment	(11,985,083)	(1,329,570)	1,404,163	(11,910,490)
Lease Assets	(8,315,138)	(575,946)	-	(8,891,084)
Infrastructure	(27,338,768)	(1,679,875)	-	(29,018,643)
	(107,410,063)	(6,872,959)	2,257,344	(112,025,678)
Net Other Capital Assets	119,947,229	(3,224,288)	(80,679)	116,642,262
Net Capital Assets	\$ 121,680,158	\$ (3,224,288)	\$ (80,679)	\$ 118,375,191

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Capital assets' additions displayed above include donated assets amounting to \$99,080 during the year ended December 31, 2024. There were no capital assets' additions displayed above that were found through physical inspection during the year ended December 31, 2024. These assets are not included as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.

Component Unit - BCTA

The following is a summary of BCTA's property accounts as of June 30, 2024:

		Estimated <u>Useful Lives</u>
Land	\$ 3,774,575	N/A
Construction in Progress	6,672,435	N/A
Buildings and Improvements	16,296,937	30
Tangible Transit Operating Property	15,878,330	5 - 12
Other Property - MATP	60,810	4 - 5
Furniture and Equipment	1,881,373	4 - 5
	<u>44,564,460</u>	
Less Accumulated Depreciation	<u>(24,905,797)</u>	
	<u>\$ 19,658,663</u>	

Depreciation expense for the year ended June 30, 2024, amounted to \$1,574,208.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Component Unit - CCBC

The following is a summary of CCBC's capital asset accounts as of June 30, 2024:

		Estimated <u>Useful Lives</u>
Land	\$ 980,652	N/A
Construction in Progress	3,096,130	N/A
Land Improvements	747,863	20
Buildings and Improvements	62,238,905	25 - 50
Vehicles	246,774	8 - 10
Machinery and Equipment	15,841,279	5 - 20
Subscription Asset	1,117,651	5
	<u>84,269,254</u>	
Less Accumulated Depreciation	<u>(47,067,676)</u>	
	<u>\$ 37,201,578</u>	

Depreciation expense for the year ended June 30, 2024, amounted to \$2,565,266.

NOTE G - EMPLOYEE RETIREMENT PLAN

1. Summary of Significant Accounting Policies

Pensions

For the purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Beaver County Employees' Pension Plan (the Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of real estate assets.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

2. Plan Description

The County sponsors the Plan, a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Most administrative costs are incurred and paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan has no authority to establish or amend benefit terms with the exception of granting cost-of-living modifications and adjusting the rate of regular interest on member contribution accounts. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

3. Benefits Provided

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan and interest earnings thereon. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service. All plan members are eligible for disability benefits after 5 years of service if disabled while in service and unable to continue as a County employee. Disability retirement benefits are equal to 25% of highest average salary at the time of retirement. Death benefits for a member who dies with 10 years of service prior to retirement is the total present value of the member's retirement paid in a lump sum. A plan member who leaves the County service with less than 5 years of service must withdraw his or her contributions, plus accumulated interest.

On an ad hoc basis, cost-of-living adjustments to each member's allowance shall be reviewed at least once in every three years subsequent to the member's retirement date. The adjustment, should the County elect to give one, is a percentage of the change in the Consumer Price Index for All Urban Consumers (CPI-U).

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

4. Employees Covered by Benefit Terms

As of January 1, 2025, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	1,398
Inactive plan members not yet receiving benefits	139
Active plan participants:	765
	<u>2,302</u>

5. Contributions

Members of the Plan are required to contribute no less than 9% and no more than 19% of their earnings while employed by the County. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2024 was determined as part of an actuarial valuation as of January 1, 2024, using the entry age method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

An actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. For the 2024 measurement period, the active member contribution rate was 9.0 percent of annual pay, and the County average rate was 5.41 percent of annual payroll.

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

6. Net Pension Liability (Asset)

The following are the components of the Plan's net pension liability (asset) and their balances as of December 31, 2024:

Total Pension Liability	\$ 370,645,068
Plan Fiduciary Net Position	<u>372,289,405</u>
Net Pension Liability (Asset)	<u>\$ (1,644,337)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	<u>100.44%</u>

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation for the 2023 measurement period, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 percent, average including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20.

The actuarial assumptions used in the valuation for the 2024 measurement period were based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

No ad hoc postemployment benefit changes were included in future liability.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

7. Long Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2024 measurement period are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Range</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	48%	+/-10%	5.4 - 6.4%
International Equity	12%	+/-10%	5.5 - 6.5%
Fixed Income	22%	+/-10%	1.3 - 3.3%
Real Estate	18%	+/-5%	4.5 - 5.5%
Cash	0%	+/-3%	0.0 - 1.0%

8. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

9. Changes in the Net Pension Liability (Asset)

	Increase / (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/2023	\$ 363,422,283	\$ 349,665,225	\$ 13,757,058
Changes for the year:			
Service cost	5,585,024	-	5,585,024
Interest	26,423,162	-	26,423,162
Differences between expected and actual experience	(766,013)	-	(766,013)
Changes of assumptions	-	-	-
Contributions - employer	-	2,416,341	(2,416,341)
Contributions - member	-	4,596,944	(4,596,944)
Net investment income	-	39,933,951	(39,933,951)
Benefit payments, including refunds of employee contributions	(24,019,389)	(24,019,389)	-
Administrative expense	-	(316,484)	316,484
Other changes	-	12,816	(12,816)
Net changes	<u>7,222,784</u>	<u>22,624,179</u>	<u>(15,401,395)</u>
Balances at 12/31/2024	<u>\$ 370,645,067</u>	<u>\$ 372,289,404</u>	<u>\$ (1,644,337)</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

10. Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County calculated using the discount rate, as well as what the County's net pension liability (asset) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability (Asset)	\$ 33,501,684	\$ (1,644,337)	\$ (31,654,175)

11. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the County recognized pension (income) of (\$1,276,254) and reported deferred outflows of resources and deferred inflows of resources for pension related activities from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 287,149
Net difference between projected and actual earnings on pension plan investments	-	4,511,750
Total	\$ -	\$ 4,798,899

For the 2024 measurement period, the County recognized pension expense (income) of (\$1,276,254) and amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2025	\$ (684,412)
2026	5,404,129
2027	(6,628,376)
2028	(2,890,240)
Thereafter	-
Total:	\$ (4,798,899)

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

12. Payable to the Pension Plan

The County had no outstanding amount of contributions to the pension plan required for the year ended December 31, 2024.

13. Reserves

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system and the IRC 414(h)(2) pickup contributions together with accumulated interest additions. At January 1, 2025, the balance in this account was \$61,187,853 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2025, the balance in this account was \$87,811,274.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2025, the balance in this account amounted to a fully funded \$209,329,426.

14. Liquidation

The Plan Pension Liability has been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	39%
Mental Health / Intellectual Disabilities	17%
Children & Youth	21%
HealthChoices	2%
Other Governmental Funds	21%

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

15. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Retirement Board report. A copy of the report may be obtained by writing to:

Beaver County Employees' Retirement Board
Beaver Courthouse
810 Third St
Beaver, PA 15009-2196

Component Unit - CCBC

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

Pension Benefits - Eligible participants are generally entitled to a normal retirement allowance totaling 2.0 or 2.5% of the participants' final average compensation, depending upon membership class, multiplied by the number of years of credited service. The defined benefit for a participant leaving employment before attaining retirement age but completing five years is vested and early retirement benefits may be elected. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants.

Retirement Age - Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age.

Death Benefits - When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death.

Disability Benefits - A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit - CCBC - Continued

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2024, the rate of employer contribution was 34.00% of covered payroll.

Pension expense (income) for CCBC for the year ended June 30, 2024, totaled \$14,090 based on a total covered payroll of \$518,557. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. Members who joined the System after July 1, 2011, contribute at 7.5% (Member Class TE) or at 10.3% (Member Class TF). Members who joined the System after July 1, 2019, contribute at 9.0% (Member Class TG), 8.25% (Member Class TH), or at 7.50%. Contributions to the pension plan from the employer were \$241,970 for the year ended June 30, 2024.

The PSERS issues an annual comprehensive financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to the Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at www.pfers.pa.gov

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE H - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and it enables them to defer a portion of their compensation for purposes of retirement savings. The Plan was suspended in early 2024 due to the Department of Labor investigating Rivers Edge for misappropriations of funds. The court appointed an independent fiduciary to oversee the funds during this investigation and transition. There is still ongoing litigation concerning the misappropriations by Rivers Edge. The County conducted a request for proposals for a new plan administrator. The new plan administrator, as of May 2024, is Empower. Due to the time required to set up the plan under the new administrator, contributions did not resume until 2025. Therefore, there were minimal contributions in 2024. As of December 31, 2024, total employee contributions amounted to \$7,894. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death, or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Custodial Fund.

Component Unit - BCTA

BCTA maintains two Simplified Employees' Pension Plans, a type of single-employer defined contribution plan, for salaried and hourly employees. BCTA is the plans' administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such plans. All full-time employees who earn at least \$750 in any three of the last five calendar years are eligible to participate in the plans. Participants are not required to contribute to the plans. BCTA's contributions amounted to approximately \$205,708 for the year ended June 30, 2024.

Component Unit - CCBC

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2024, CCBC contributed \$656,756 to this retirement plan.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE I - SHORT-TERM DEBT

During the year, the County obtained a \$2,000,000 line of credit with a local financial institution that matured on December 31, 2024. The line of credit has a variable interest rate equal to one month Secured Overnight Financing Rate (SOFR) plus 1.25%. There was no outstanding balance at December 31, 2024. The County renewed the line of credit in January 2025 with a maturity date of December 31, 2025.

Component Unit - CCBC

CCBC has a working line of credit, with maximum borrowings of up to \$3,000,000. Interest is payable at an index value of 5.34% plus 1.6 % at June 30, 2024. The interest rate was 6.93% at June 30, 2024. The general revenues of CCBC serve as collateral on this note. There was a balance of \$103,078, at June 30, 2024.

NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2024:

	Interest Rate	Issued	Maturity	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024	Due Within One Year
<u>Governmental Activities</u>								
General Obligation Bonds								
Series A of 2016	2.12-5.00	05/15/2016	11/15/2025	\$ 1,420,000	\$ -	\$ (1,330,000)	\$ 90,000	\$ 90,000
Series B of 2016	1.59-4.23	05/15/2016	11/15/2032	26,840,000	-	(1,785,000)	25,055,000	2,305,000
Series of 2017	3.00-5.00	10/15/2017	04/15/2032	42,020,000	-	(3,260,000)	38,760,000	4,255,000
Series of 2020	2.00-4.00	11/15/2020	11/15/2029	4,475,000	-	(680,000)	3,795,000	705,000
				<u>74,755,000</u>	<u>-</u>	<u>(7,055,000)</u>	<u>67,700,000</u>	<u>7,355,000</u>
Other General Long-Term Liabilities								
PFA Series of 2020	2.88-3.08	11/15/2020	11/15/2035	24,485,000	-	-	24,485,000	-
Series of 2020 (BCEDA)	2.00-4.00	11/15/2020	11/15/2036	11,680,000	-	(5,000)	11,675,000	5,000
				<u>36,165,000</u>	<u>-</u>	<u>(5,000)</u>	<u>36,160,000</u>	<u>5,000</u>
(Discount)/Premium				<u>3,145,249</u>	<u>-</u>	<u>(544,137)</u>	<u>2,601,112</u>	<u>478,238</u>
Total Governmental Activities				<u>\$ 114,065,249</u>	<u>\$ -</u>	<u>\$ (7,604,137)</u>	<u>\$ 106,461,112</u>	<u>\$ 7,838,238</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

The following is a brief description of the outstanding debt issues of the County:

Governmental

General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016

In May 2016, the County issued \$11,005,000 of tax-exempt general obligation bonds and \$103,635,000 of taxable general obligation bonds to advance refund \$2,330,000 of Federally Taxable General Obligations Bonds Series A of 2005, \$550,000 of Federally Taxable General Obligations Bonds Series B of 2005, \$10,615,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, \$10,984,944, including accrued interest, of Guaranteed Lease Revenue Bonds, Series of 2008 (“911 Center”), \$19,010,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, and \$60,090,000 of General Obligation Notes, Series of 2009. Net proceeds of \$114,298,594 were deposited with an escrow agent to provide for all future debt service payments related to the above advance refunded bonds and lease.

This advance refunding reduced the County’s total debt service payments over the next 15 years by almost \$9.6 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$9.0 million. A deferred amount on refunding of \$12,451,970 has been recognized, which, as of December 31, 2024, is recorded in the government-wide Statement of Net Position with a balance of \$920,675. Interest on this issue is payable semiannually at annual rates from 1.6% to 5.0%. Combined yearly principal maturities range from \$2,695,000 to \$3,805,000. Series A Bonds mature on November 15, 2025, while the Series B Bonds mature November 15, 2032.

General Obligation Bonds Series of 2017

In October of 2017, the County issued \$64,810,000 of General Obligation Bonds, Series of 2017 with the purpose of undertaking the current refunding of a portion of the \$103,635,000 aggregate principal amount outstanding of the Beaver County General Obligation Bonds, Federally Taxable Series B of 2016 and paying all costs and expenses related to the issuance of the Bonds. Interest on this issue is payable semiannually at annual rates from 3.0% to 5.0%. Debt service payments begin in April 2018 and end in April of 2032. Yearly principal maturities range from \$1,350,000 to \$7,030,000.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

General Obligation Bonds, Series A of 2017 - Continued

This advance refunding reduced the County's total debt service payments over the next 14 years by approximately \$1.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$1.3 million. A deferred amount on refunding of \$8,427,213 has been recognized, which, as of December 31, 2024, is recorded in the government-wide Statement of Net Position with a balance of \$2,141,779.

General Obligation Bonds Series of 2020

In November of 2020, the County issued \$6,385,000 of General Obligation Bonds, Series of 2020 with the purpose of funding the County's reassessment and other capital projects. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from \$620,000 to \$815,000.

Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA)

In November of 2020, the County issued \$24,485,000 of Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA) with the purpose of advance refunding the PFA Series of 2012 and partially advance refunding the PFA Series of 2013, Series A of 2016 General Obligation Bonds Series and 2017 General Obligation Bonds. Interest on this issue is payable semiannually at annual rates from 2.88% to 3.08%. Debt service payments began in November 2020.

This advance refunding increased the County's total debt service payments over the next 13 years by approximately \$8.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$3.4 million. A deferred amount on refunding of \$8,421,765, has been recognized, which, as of December 31, 2024, is recorded in the government-wide Statement of Net Position with a balance of \$6,091,881. Combined yearly principal maturities range from \$4,445,000 to \$10,160,000. These bonds mature in November 2035.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Guaranteed Revenue Bonds, Series of 2020 (Beaver County Economic Development Authority)

In November of 2020, the County issued \$11,690,000 of General Revenue Bonds, Series of 2020, with the purpose of funding certain capital projects and the implementation of the Guaranteed Energy Savings Act project in County facilities. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2036. Yearly principal maturities range from \$620,000 to \$815,000.

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures.

The aggregate amount of debt service requirements for the primary government, which includes outstanding General Obligation Bonds and Other General Long-Term Liabilities, during the next five years and thereafter is as follows:

	Principal	Interest
2025	\$ 7,360,000	\$ 3,714,310
2026	7,665,000	3,416,319
2027	7,955,000	3,126,756
2028	8,270,000	2,811,631
2029	8,600,000	2,481,064
2030-2034	47,940,000	7,436,167
2035-2039	16,070,000	826,284
	<u>103,860,000</u>	<u>23,812,531</u>
Unamortized Premium/(Discount)	2,601,112	(2,601,112)
	<u>\$ 106,461,112</u>	<u>\$ 21,211,419</u>

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations

The following summarizes other long-term obligation activity for the primary government for the year ended December 31, 2024:

	January 1, 2024	Additions	Reductions	December 31, 2024	Due Within One Year
Lease Obligations	\$ 4,496,867	\$ 130,384	\$ (873,587)	\$ 3,753,664	\$ 884,110
Compensated Absences	1,025,877	-	(67,004)	958,873	250,003
County-wide	<u>\$ 5,522,744</u>	<u>\$ 130,384</u>	<u>\$ (940,591)</u>	<u>\$ 4,712,537</u>	<u>\$ 1,134,113</u>

Typically, long-term liabilities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

The County has recorded the following lease assets of the primary government in the government-wide Statement of Net Position:

Land	\$ 392,984
Buildings	7,929,327
Equipment	4,416,428
Vehicles	453,423
	<u>\$ 13,192,162</u>

Land

A land lease for the Human Services building and related parking facilities is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total principal of approximately \$47,000 remaining as of December 31, 2024. Payments are due monthly at \$2,400 each. The County acquires title to the land upon expiration of the lease at no additional cost.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Human Services Building Lease

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of \$7,865,000 Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and of the minimum lease payments over the lease term. The monthly payment under this lease amounts to approximately \$44,000 through September 2031. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, and again on May 1, 2012, through a portion of the PFA Series of 2012 issue. The amended lease payments cover the debt service on \$7,410,000 of the PFA Series of 2012, which the County guarantees. All other lease terms remain unchanged.

The outstanding balance of this lease obligation at December 31, 2024, is approximately \$3,025,000. This amount is recorded as a liability of the primary government in the Statement of Net Position. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges.

Community Development Building Lease

A second lease agreement was entered into in 2002 between the County and the city of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this lease obligation at December 31, 2024, is approximately \$52,000. Payments under this lease are due every three months at \$8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

Equipment Leases

The Clerk of Courts entered into a lease agreement during 2022 for the purchase of a new photo copier at a cost of \$239 per month for 60 months. The outstanding principal balance of this lease at December 31, 2024, amounts to approximately \$7,100.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Equipment Leases - Continued

The Prothonotary's Office entered into a lease agreement in 2017 for the use of a photo copier. The lease began in October 2017 and continued through December 2022. During 2022, a new lease was obtained for use of a copier and printer, with monthly payments of \$260 through January 2028. The outstanding balance of the lease at December 31, 2024, is approximately \$6,600.

Liquid Fuels entered into a lease agreement in 2020 for the use of a photo copier. The lease began in November 2020 at a cost of \$120 per month through December 2025. The outstanding balance of the lease at December 31, 2024, is approximately \$1,400.

The Register of Wills purchased a new photo copier during 2022 at a cost of \$272 per month for 60 months. The outstanding principal balance of this lease at December 31, 2024, amounts to approximately \$10,100.

The Office on Aging entered into a lease agreement in June 2021 for an additional copier machine. This is a five-year lease with monthly payments of \$125 that will continue through June 2026. The outstanding balance of the lease at December 31, 2024 is approximately \$2,100.

During 2019, the Emergency Services department entered into a seven-year lease agreement for Motorola radio consoles and base station radios. Yearly payments of \$303,902 began in 2019 and end in 2025. The cost to lease is 100% funded by Act 12 (911) Funding. The outstanding principal balance of this lease at December 31, 2024, amounts to approximately \$292,000.

In 2021, the Emergency Services department entered into lease agreement with Motorola Solutions, Inc. for updated radio consoles with a contract term of 54 months commencing May 1, 2021, through November 30, 2025, at a cost of \$429,299. The cost is 100% funded by Act 12 (911) Funding. Annual payments of \$85,860 begin in 2022. The outstanding principal balance of this lease at December 31, 2024, amounts to approximately \$84,000.

In October of 2019, Court Administration agreed to lease postage machines for each district court for a contract term of 60 months at a cost of roughly \$434 per month with payments being made quarterly at \$1,301. Payments under this leased ended in September 2024. There is no outstanding balance of this lease at December 31, 2024.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Equipment Leases - Continued

In October of 2024, Court Administration agreed to lease new postage machines for each district court for a contract term of 60 months at a cost of roughly \$541 per month with payments being made quarterly at \$1,622. Payments under this lease end in July 2029. The outstanding balance of this lease at December 31, 2024, amounts to approximately \$28,100.

Mental Health / Intellectual Disabilities entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of \$616 per month through March 2028. The outstanding balance of this lease at December 31, 2024, amounts to approximately \$21,600.

The Emergency Services department entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of \$610 per month for 60 months. Payments will continue through October 2028. The outstanding balance of this lease at December 31, 2024, amounts to approximately \$24,500.

The Emergency Services department entered into a lease agreement in January 2024 for the site lease of a radio tower at a cost of \$1,750 per month for 60 months. Payments will continue through November 2028. The outstanding balance of this lease at December 31, 2024, amounts to approximately \$77,200.

The Prothonotary's Office entered into a lease agreement in March 2024 for the use of a photo copier for a contract term of 63 months. The monthly payment of \$118 run through May 2029. The outstanding balance of the lease at December 31, 2024, is approximately \$5,700.

Vehicle Leases

The County entered into a lease arrangement in 2020 for three 2020 Ford Police Interceptor Utility Vehicles for the Sheriff's department payable in yearly installments of \$28,029, with the final payment made in 2024. There is no outstanding balance of this lease at December 31, 2024.

The County entered into a lease arrangement in 2022 for eight vehicles for the District Attorney's department payable in monthly installments of \$4,727 through March 2027. The outstanding balance of this lease at December 31, 2024, amounts to approximately \$79,300.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

The following schedule summarizes the primary government’s future minimum lease payments due:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2025	\$ 28,800	\$ 561,288	\$ 445,951	\$ 50,758	\$ 1,086,797
2026	21,600	554,048	54,525	50,758	680,931
2027	-	529,768	51,260	12,690	593,718
2028	-	528,448	37,793	-	566,241
2029	-	526,088	5,457	-	531,545
2030-2034	-	1,055,676	-	-	1,055,676
	<u>50,400</u>	<u>3,755,316</u>	<u>594,986</u>	<u>114,206</u>	<u>4,514,908</u>
Less: Interest	(3,385)	(678,098)	(34,806)	(34,898)	(751,187)
Present Value	<u>\$ 47,015</u>	<u>\$ 3,077,218</u>	<u>\$ 560,180</u>	<u>\$ 79,308</u>	<u>\$ 3,763,721</u>

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate is approximately 5.12%.

Minimum lease payment amounts due within one year by the primary government are reported as follows in the government-wide Statement of Net Position:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2025 Payment	\$ 28,800	\$ 561,288	\$ 445,951	\$ 50,758	\$ 1,086,797
Less: Interest	(2,355)	(161,919)	(22,903)	(15,510)	(202,687)
Present Value	<u>\$ 26,445</u>	<u>\$ 399,369</u>	<u>\$ 423,048</u>	<u>\$ 35,248</u>	<u>\$ 884,110</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Long-Term Liabilities Summary

Future long-term debt obligations of the primary government are depicted below:

Due within one year:		
Obligations under bond issuances	\$	7,360,000
Plus: Bond premium		478,238
Obligations under leases		884,110
Compensated absences		250,003
Total	\$	<u>8,972,351</u>

Due in more than one year		
Obligations under bond issuances	\$	96,500,000
Plus: Bond premium		2,122,873
Obligations under leases		2,869,554
Compensated absences		708,870
Total	\$	<u>102,201,297</u>

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not believe that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2024, the County's legal debt margin is approximately \$195 million for non-electoral debt and approximately \$313 million for non-electoral and lease rental debt combined.

Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to the primary government have historically been liquidated as follows:

- The Human Services Building and land leases have been liquidated by the following funds: Mental Health / Intellectual Disabilities, HealthChoices, Children & Youth, Office on Aging, and General Fund.

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Liquidation of Long-term Liabilities – Continued

- The Community Development Building and related parking lot lease has been fully liquidated by the Community Development Fund.
- Equipment and vehicle leases have been fully liquidated by Mental Health / Intellectual Disabilities, HealthChoices, Office on Aging, Hazardous Materials/Act 147 Grants, Liquid Fuels, Emergency 911 Center, and the General Fund.
- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	57%
Mental Health / Intellectual Disabilities	15%
Children & Youth	15%
HealthChoices	1%
Other Governmental Funds	12%

- Long-term debt has been liquidated by the General Fund, except as noted above.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC

Outstanding Debt Issuances

In April of 2018, the Pennsylvania Finance Authority (the “Authority”) issued \$2,480,000 aggregate principal amount of the College Revenue Bonds, consisting of \$975,000 in College Revenue Bonds – Series A of 2018 and \$1,505,000 in College Revenue Bonds – Series B of 2018. The bonds were issued to provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with the College, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of April 2018. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2% - 3.75% with the bonds scheduled to mature December 1, 2037. The bonds provide for early redemption options as detailed in the official statement of issue.

In January of 2017, the Pennsylvania Finance Authority issued \$26,725,000 in College Revenue Bonds - Series of 2017. The bonds were issued to provide funds to the College to advance refund the College Revenue Bonds – Series of 2007, pay off a bank note, provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to CCBC. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of January 2017. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2%-3.7% with the bonds scheduled to mature December 1, 2027. The bonds provide for early redemption options as detailed in the official statement of issue.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

In November of 2020, the State Public School Authority (“SPSBA”) issued \$4,820,000 in College Revenue Bonds, Series of 2020. The Bonds were issued to provide funds to the College to advance refund the College Revenue Bonds, Series of 2015, provide funds for various capital projects at the College, and to pay for the costs of issuing the Bonds. SPSBA’s Bonds were issued in denominations of \$5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds ranges from 1.5% to 3%, with the Bonds scheduled to mature December 1, 2035. The Bonds provide for early redemption options as detailed in the official statement of issue. In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action or proceeding at law or in equity and of having a receiver appointed. PDE is responsible for paying 50% of the debt service based on the original Series of 2015 amortization.

In June of 2024, the SPSBA issued \$18,000,000 in College Revenue Bonds, Series A of 2024 and Series B of 2024. The Bonds were issued to undertake various capital improvements related to its School of Aviation Sciences. SPSBA’s Bonds were issued in denominations of \$5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds are 5.0% with the Bonds scheduled to mature December 1, 2043. The Bonds provide for early redemption options as detailed in the official statement of issue.

In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action, or proceeding at law or in equity and of having a receiver appointed. PDE is responsible for providing funding for 100% of the debt service on Series A.

In May of 2020, the SPSBA and the College entered into a Loan Agreement for maximum borrowings of up to \$464,180 to provide funding for the hardware and technology upgrades. Principal and interest payments are due semi-annually with interest at a fixed rate of 1.5%. The loan matured on May 15, 2024. The Loan agreement included a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

In May of 2019, the SPSBA and the College entered into a Loan Agreement for maximum borrowings up to \$2,000,000 to provide funding for the technology building expansion and remodeling project. Principal and interest payments are due semi-annually with interest at a fixed rate of 2.75%. The loan matures on May 15, 2029. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

In connection with the issuance of the College Revenue Bonds – Series A of 2018, Series B of 2018, Series of 2017, and Series A of 2024, CCBC received original issue discounts of \$671,677 which are being amortized over the life of the bond issuances. Bond discount amortization for the year ended June 30, 2024, was \$35,058 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$465,474 at June 30, 2024, is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the issuance of the College Revenue Bonds – Series of 2020 and Series B of 2024, CCBC received an original issue premium of \$76,948 which is being amortized over the life of the bond issuances. Bond discount amortization for the year ended June 30, 2024, was \$4,532 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$60,708 at June 30, 2024, is deducted from the long-term portion of notes payable on the statement of net position.

CCBC incurred a deferred refunding loss in the amount of \$448,080, in connection with the advance refunding of the College Revenue Bonds – Series of 2017. The deferred refunding loss is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2024, CCBC amortized \$30,726 of this loss, which is shown as part of interest expense on the statement of revenue, expenses and changes in net position. The unamortized balance of \$230,439, as of June 30, 2024, is reflected as a deferred outflow of resources on the statement of net position.

Interest expense of the bonds payable totaled \$886,526 for the year ended June 30, 2024.

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

A summary of CCBC’s general obligation promissory notes outstanding, due to the PFA at June 30, 2024, is as follows:

June 30,	Principal	Interest	Total
2025	\$ 2,673,103	\$ 1,445,491	\$ 4,118,594
2026	2,728,726	1,416,631	4,145,357
2027	2,814,506	1,327,974	4,142,480
2028	2,915,423	1,233,654	4,149,077
2029	2,972,191	1,135,073	4,107,264
2030-2034	11,162,191	4,207,419	15,369,610
2035-2039	7,190,000	2,616,669	9,806,669
2040-2044	8,245,000	970,650	9,215,650
	<u>\$ 40,701,140</u>	<u>\$ 14,353,561</u>	<u>\$ 55,054,701</u>

Compensated Absences and Other Post-Employment Benefits

The terms of the collective bargaining agreements between the CCBC and the Community College of Beaver County Society of the Faculty and Educational Support Personnel Association provide for the accumulation of sick and vacation days for eligible personnel based on employment status and length of service. As of June 30, 2024, accumulated compensated absences totaled \$600,814.

As of June 30, 2024, all post-retirement healthcare benefits and early retirement incentive liability balances outstanding, under the terms of previous collective bargaining agreements entered into between the CCBC and its collective bargaining units, have been expended.

Subscription Based Information Technology Arrangements (SBITAs)

CCBC has certain software as a service non-cancelable agreement. CCBC recognizes an intangible subscription asset and subscription obligation in the financial statements. This agreement expires in the year ended June 30, 2027.

COUNTY OF BEAVER, PENNSYLVANIA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Subscription Based Information Technology Arrangements (SBITAs) - Continued

At the commencement of a subscription, CCBC initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription liability at the present value of payments made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on the straight-line basis over its useful life.

Key estimates and judgements related to subscription liabilities include how CCBC determines (1) the discount rate it uses to discount the expected contract payments to present value, (2) subscription term, and (3) subscription payments.

- CCBC uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, CCBC generally uses its estimated incremental borrowing rate as the discount rate for subscription contracts.
- The subscription term includes the non-cancellable period of the subscription. If a subscription automatically renews after the initial term, CCBC uses a period of 3 years to record the subscription liability for automatic renewals. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that CCBC is reasonably certain to exercise.

CCBC monitors changes in circumstances that would require remeasurement of its subscription liability and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with capital assets and subscription liabilities are reported current and non-current liabilities on the Statement of Net Position.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Subscription Based Information Technology Arrangements (SBITAs) - Continued

On July 1, 2019, CCBC entered into a 5-year subscription for the use of software with automatic renewals. Under CCBC’s policy, automatic renewals are recorded for three additional years after the initial term. An initial subscription liability was recorded in the amount of \$1,117,651. As of June 30, 2024, the value of the subscription liability is \$395,515. CCBC is required to make annual fixed payments in the amount of \$207,000. The subscription has an interest rate of 3.1%. The value of the intangible subscription asset as of June 30, 2024 was \$1,117,651, with accumulated amortization of \$558,825.

Changes in the subscription obligation for the year ended June 30, 2024 is as follows:

Beginning Balance	\$	584,399
Additions		-
Reductions		(188,884)
Ending Balance		<u>395,515</u>
Amount due within one year		<u>194,739</u>
Noncurrent Subscription Obligations	\$	<u><u>200,776</u></u>

The following is a schedule of future minimum subscription obligation payments for subscription liabilities as of June 30, 2024:

For the Year Ended June 30,	Principal	Interest	Total
2025	\$ 194,739	\$ 12,261	\$ 207,000
2026	200,776	6,224	207,000
	<u>\$ 395,515</u>	<u>\$ 18,485</u>	<u>\$ 414,000</u>

Component Unit - BCTA

Compensated Absences and Other Post-Employment Benefits

Employees are compensated upon leaving employment of BCTA, prior to calendar year-end, for any unused accumulated vacation and scheduled paid time off at their regular hourly rate of pay. As of June 30, 2024, accumulated compensated absences totaled \$182,597.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE K - CONTINGENCIES

The County participates in a number of federal and state assisted grant programs. These grants are potentially subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

The County is party to exposure from various claims and other legal proceedings. They include, but are not limited to, employment, civil rights, medical malpractice, and personal injury matters.

Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. BCTA is potentially liable for any expenses disallowed by the results of these program compliance audits. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenses.

Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenses disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth. Management is not aware of any items of noncompliance which would result in the disallowance of program expenses.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE L - RISK MANAGEMENT

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, and employee health benefits. The County handles exposure to these risks in various ways.

Property/Casualty Exposures

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, and crime. PCoRP insurance for the 2024-2025 coverage period changed. The maximum limits changed on some categories as did the deductibles. The County also added cyber coverage. The settled claims have not exceeded the coverage provided. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than \$500,000 for liability, \$350,000 for crime, \$250,000 for privacy and security, \$350,000 for property, and \$250,000 for equipment breakdown. There is a deductible of \$5,000 to \$25,000 for liability, \$5,000 for crime, \$2,500 to \$10,000 for privacy/security and property, and \$1,500 for equipment breakdown, per occurrence. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of \$5,000,000 for liability, \$1,000,000 for crime, \$350,000,000 for property, and \$125,000,000 for equipment breakdown. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

HealthChoices Exposures

The County has entered into an agreement with the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth) for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is from January 1, 2022 through December 31, 2026. Under this contract either party has the option to terminate the agreement without cause upon one-hundred eighty (180) days' notice to the other party.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE L - RISK MANAGEMENT - (Continued)

HealthChoices Exposures - Continued

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County's estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	<u>HealthChoices</u>
Liability Balance - January 1, 2023	\$ 3,500,000
Incurred claims and estimates	38,994,223
Less: Claims paid during period	<u>37,887,223</u>
Liability Balance - December 31, 2023	4,607,000
Incurred claims and estimates	41,146,736
Less: Claims paid during period	<u>41,853,736</u>
Liability Balance - December 31, 2024	<u>\$ 3,900,000</u>

The County maintains a cash reserve that can be drawn upon in the event program expenditures exceed revenue. The balance of these reserve accounts is approximately \$11.7 million. This entire balance is available to cover losses in future periods.

Employee Health Care and Workers' Compensation

The County has elected to self-fund the health and prescription drug employee benefits. Under the self-funded arrangement, the County's third party administrators pay all claims for medical and prescription costs. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first \$300,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy includes \$1,000,000 of coverage if aggregate claims exceed the attachment point of \$12,825,119. During 2023, the County's attachment point for individual claims was \$250,000 and the total aggregate point for claims was \$12,564,665. The prescription drug coverage provided to employees is not covered by stop loss insurance.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE L - RISK MANAGEMENT - (Continued)

Employee Health Care and Workers' Compensation - Continued

The County has elected to largely self-insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first \$200,000 of any individual claim. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of \$1,000,000 for employer's liability for any individual claim, employee, and in aggregate for the annual policy period.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability of the primary government are as follows:

Liability balance - January 1, 2023	\$ 684,191
Incurred claims and estimates	11,238,534
Less: Claims paid during period	<u>11,499,282</u>
Liability balance - December 31, 2023	423,443
Incurred claims and estimates	12,689,422
Less: Claims paid during period	<u>12,631,082</u>
Liability balance - December 31, 2024	<u>\$ 481,783</u>

All functions of the County estimate liabilities for unpaid claims based on a claims' payment history.

Risk Accounting

The County has created two internal service funds within which transactions related to the self-funded programs of workers' compensation and the health insurance programs are recorded. Revenues expected to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds.

Management is currently in the process of evaluating both employee's health care charge and the workers' compensation charge to address costs of the funds' net position more adequately.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE L - RISK MANAGEMENT - (Continued)

Component Unit - BCTA

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2023-2024 fiscal year, BCTA paid premiums, excluding workers compensation, of \$143,509 for fixed costs and \$174,520 for loss funding. Premiums paid for workers compensation were \$51,118 for fixed costs and \$241,830 for loss funding, less a dividend of \$24,207. This fund is self-insured but holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

Component Unit - CCBC

CCBC is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

NOTE M - COMMITMENTS

The County recorded no amounts encumbered in the governmental funds as of December 31, 2024.

Encumbered amounts are for obligations related to unperformed (executory) contracts for goods and services.

The County is responsible for managing numerous programs and grants imposed by legislation as well as through mutual agreement with grantor bodies. Noncompliance with any particular item may be cause for penalties imposed on the County or refunds due to the grantor. Additionally, a change in legislation may impose a higher financial burden on the County for mandated programs. The County is not aware of any noncompliance with the provisions of grants or other agreements that may be cause for a penalty or refund of grant monies. Also, the County has not studied the potential outcomes of any pending or enacted legislation in order to determine the possible financial impact on the various programs it carries out for the community it serves.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND JUNE 30, 2024

NOTE M - COMMITMENTS - (Continued)

Component Unit - BCTA

During the 2023-2024 fiscal year, BCTA entered into contracts for a new HVAC system, maintenance services, and other miscellaneous contracts totaling \$4,199,315. As of June 30, 2024 the remaining outstanding contract dollar commitments on these contracts is \$246,981.

All outstanding projects awarded during the 2022-2023 fiscal year have gone through final closeout.

NOTE N - TAX ABATEMENTS

As of December 31, 2024, the County provides tax abatements under the Local Economic Revitalization Tax Assistance (LERTA) program.

LERTA provides property tax abatements to new construction within specified areas of deterioration for industrial, commercial, or other business properties, under state code 72 P.S. 4722. Abatements are obtained through application by the property owner, including permits for building/alterations. Once the construction is complete, the County’s Chief Assessor shall separately assess the improvement and calculate the amounts of the assessment eligible for exemption in accordance with the limits established by the County. The amount of the abatement is deducted from the property owner’s tax bill.

Information relevant to the disclosure of those programs for the year ended December 31, 2024, is as follows:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
LERTA	\$ -

NOTE O - SUBSEQUENT EVENTS

The County has evaluated subsequent events through June 30, 2025, the date which the financial statements were available to be issued.

THIS PAGE LEFT INTENTIONALLY BLANK

REQUIRED SUPPLEMENTAL INFORMATION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

YEARS ENDED DECEMBER 31,

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability					
Service Cost	\$ 5,585,024	\$ 5,243,360	\$ 5,004,638	\$ 4,962,456	\$ 5,310,994
Interest	26,423,163	26,767,475	15,535,254	21,074,288	24,537,184
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	(766,013)	452,003	(3,760,041)	47,244	(1,330,192)
Changes in assumption	-	-	-	22,182,670	-
Benefit payments, including refunds of member contribution	(24,019,389)	(23,476,739)	(24,424,538)	(22,386,264)	(21,605,798)
Net change in total pension liability	7,222,785	8,986,099	(7,644,687)	25,880,394	6,912,188
Total pension liability - beginning of year	363,422,283	354,436,184	362,080,871	336,200,477	329,288,289
Total pension liability - end of year (a)	<u>\$ 370,645,068</u>	<u>\$ 363,422,283</u>	<u>\$ 354,436,184</u>	<u>\$ 362,080,871</u>	<u>\$ 336,200,477</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 2,416,341	\$ 1,846,265	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228
Contributions - member	4,596,944	4,363,332	4,236,799	3,968,366	3,868,705
Net investment income (loss)	39,933,951	42,503,740	(43,999,700)	52,515,402	34,236,917
Benefit payments, including refunds of member contribution	(24,019,389)	(23,476,739)	(24,424,538)	(22,386,264)	(21,605,798)
Administrative expense	(316,484)	(314,643)	(236,588)	(338,534)	(316,368)
Other	12,817	332,766	754,624	-	-
Net change in plan fiduciary net position	22,624,180	25,254,721	(62,443,407)	36,102,257	18,328,684
Total plan fiduciary net position - beginning of year	349,665,225	324,410,504	386,853,911	350,751,654	332,422,970
Total plan fiduciary net position - end of year (b)	<u>\$ 372,289,405</u>	<u>\$ 349,665,225</u>	<u>\$ 324,410,504</u>	<u>\$ 386,853,911</u>	<u>\$ 350,751,654</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ (1,644,337)</u>	<u>\$ 13,757,058</u>	<u>\$ 30,025,680</u>	<u>\$ (24,773,040)</u>	<u>\$ (14,551,177)</u>
Plan fiduciary net position as a percentage of the total pension liability	100.44%	96.21%	91.53%	106.84%	104.33%
Covered Payroll	<u>\$ 44,628,018</u>	<u>\$ 43,056,554</u>	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>
County's net pension liability (asset) as a percentage of covered payroll	-3.68%	31.95%	72.17%	-60.12%	-36.27%

See notes to Required Supplemental Schedules

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS (CONTINUED)

YEARS ENDED DECEMBER 31,

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability					
Service Cost	\$ 5,115,878	\$ 5,175,494	\$ 5,447,929	\$ 5,164,460	\$ 5,251,894
Interest	32,552,939	21,131,566	23,717,162	20,919,790	20,688,336
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	805,206	(1,333,445)	4,071,277	(2,233,093)	(3,094,083)
Changes in assumption	-	-	-	-	-
Benefit payments, including refunds of member contribution	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)
Net change in total pension liability	18,553,270	6,764,715	14,425,353	3,008,867	6,161,137
Total pension liability - beginning of year	310,735,019	303,970,304	289,544,951	286,536,084	280,374,947
Total pension liability - end of year (a)	<u>\$ 329,288,289</u>	<u>\$ 310,735,019</u>	<u>\$ 303,970,304</u>	<u>\$ 289,544,951</u>	<u>\$ 286,536,084</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 1,848,555	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800
Contributions - member	3,729,473	3,868,686	3,608,538	3,278,822	3,345,109
Net investment income (loss)	56,201,452	(12,681,548)	40,038,464	22,894,917	1,393,557
Benefit payments, including refunds of member contribution	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)
Administrative expense	(294,234)	(201,460)	(220,305)	(227,808)	(218,777)
Other	-	-	-	(2,500)	7,268
Net change in plan fiduciary net position	41,564,493	(25,983,113)	26,614,972	6,366,301	(10,995,053)
Total plan fiduciary net position - beginning of year	290,858,477	316,841,590	290,226,618	283,860,317	294,855,370
Total plan fiduciary net position - end of year (b)	<u>\$ 332,422,970</u>	<u>\$ 290,858,477</u>	<u>\$ 316,841,590</u>	<u>\$ 290,226,618</u>	<u>\$ 283,860,317</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ (3,134,681)</u>	<u>\$ 19,876,542</u>	<u>\$ (12,871,286)</u>	<u>\$ (681,667)</u>	<u>\$ 2,675,767</u>
Plan fiduciary net position as a percentage of the total pension liability	100.95%	93.60%	104.23%	100.24%	99.07%
Covered Payroll	\$ 38,592,138	\$ 37,421,428	\$ 36,846,699	\$ 38,321,452	\$ 38,562,973
County's net pension liability (asset) as a percentage of covered payroll	-8.12%	53.12%	-34.93%	-1.78%	6.94%

See notes to Required Supplemental Schedules

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS

YEARS ENDED DECEMBER 31,

Schedule of County's Contributions	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially determined contribution	\$ 2,416,341	\$ 1,846,265	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228
Contributions in relation to the actuarially determined contribution	<u>2,416,341</u>	<u>1,846,265</u>	<u>1,225,996</u>	<u>2,343,287</u>	<u>2,145,228</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 44,628,018</u>	<u>\$ 43,056,554</u>	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>
Contributions as a percentage of covered payroll	<u>5.41%</u>	<u>4.29%</u>	<u>2.95%</u>	<u>5.69%</u>	<u>5.35%</u>
Investment Returns					
Annual money-weighted rate of return, net of investment expense	<u>11.23%</u>	<u>14.40%</u>	<u>-11.90%</u>	<u>14.75%</u>	<u>10.97%</u>

See notes to Required Supplemental Schedule

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS (CONTINUED)

YEARS ENDED DECEMBER 31,

<u>Schedule of County's Contributions</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 1,848,555	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800
Contributions in relation to the actuarially determined contribution	<u>1,848,555</u>	<u>1,240,109</u>	<u>1,999,290</u>	<u>1,265,160</u>	<u>1,162,800</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 38,592,138</u>	<u>\$ 37,421,428</u>	<u>\$ 36,846,699</u>	<u>\$ 38,321,452</u>	<u>\$ 38,562,973</u>
Contributions as a percentage of covered payroll	<u>4.79%</u>	<u>3.31%</u>	<u>5.43%</u>	<u>3.30%</u>	<u>3.02%</u>
 <u>Investment Returns</u>					
Annual money-weighted rate of return, net of investment expense	<u>19.50%</u>	<u>-4.69%</u>	<u>14.79%</u>	<u>8.97%</u>	<u>0.63%</u>

See notes to Required Supplemental Schedule

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2024

PENSION INFORMATION

Actuarial Methods and Assumptions Used in Calculation of Actuarially Determined Contribution

The contribution and contribution rate information presented in the required supplementary pension schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Actuarial Valuation Dates:	January 1 of the valuation year
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Method prescribed by Pennsylvania State Law, Act 44
Amortization Method:	Level Dollar
Remaining Amortization Period:	15 years
Actuarial Assumptions:	
Inflation Adjustment:	3.0%
Investment Rate of Return:	7.25%, net of pension plan investment expense, including inflation
Projected Salary Increase:	3.5% average, including inflation
Retirement Age:	Age 60 or 55 with 20 years' service
Mortality:	PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Real Estate Taxes	\$ 58,350,500	\$ 58,350,500	\$ 56,688,668	\$ (1,661,832)
Licenses and Permits	156,000	156,000	142,847	(13,153)
Intergovernmental Revenues	6,238,436	7,999,206	7,859,172	(140,034)
Departmental Earnings	11,357,302	11,386,887	9,389,206	(1,997,681)
Interest and Rents	2,015,000	2,015,000	1,731,629	(283,371)
Local Hotel Room Tax	20,000	20,000	40,664	20,664
Miscellaneous	77,500	198,134	157,812	(40,322)
Total Revenues	<u>78,214,738</u>	<u>80,125,727</u>	<u>76,009,998</u>	<u>(4,115,729)</u>
Expenditures				
Current				
General Government	14,605,236	14,349,107	11,940,723	(2,408,384)
Judicial	17,075,796	17,482,177	16,145,695	(1,336,482)
Public Safety	19,033,780	19,480,279	18,452,300	(1,027,979)
Public Works and Enterprises	3,906,802	3,789,470	3,332,412	(457,058)
Culture, Recreation and Conservation	3,392,319	3,610,095	3,287,467	(322,628)
Intergovernmental				
Human Services	7,866,506	8,133,672	8,133,669	(3)
Debt Service				
Principal	7,137,330	7,137,410	7,127,504	(9,906)
Interest	4,034,106	4,035,981	4,032,035	(3,946)
Other Expenditures	25,000	25,859	25,858	(1)
Capital Outlay				
Capital Asset Acquisition and Improvement	2,423,401	2,342,375	2,342,375	-
Infrastructure Acquisition and Improvement	379,540	361,583	120,046	(241,537)
Total Expenditures	<u>79,879,816</u>	<u>80,748,008</u>	<u>74,940,084</u>	<u>(5,807,924)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,665,078)	(622,281)	1,069,914	1,692,195
Other Financing Sources (Uses)				
Lease Agreements	-	-	130,384	130,384
Transfers From Other Funds	5,222,941	5,222,941	22,742,718	17,519,777
Transfers To Other Funds	(4,868,621)	(4,878,070)	(4,872,148)	5,922
Total Other Financing Sources (Uses)	<u>354,320</u>	<u>344,871</u>	<u>18,000,954</u>	<u>17,656,083</u>
Net Change in Fund Balance (Deficit)	(1,310,758)	(277,410)	19,070,868	19,348,278
Fund Balance (Deficit) - Beginning	<u>1,310,758</u>	<u>277,410</u>	<u>24,532,067</u>	<u>24,254,657</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,602,935</u>	<u>\$ 43,602,935</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
MENTAL HEALTH / INTELLECTUAL DISABILITIES**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 18,773,548	\$ 22,049,546	\$ 20,709,689	\$ (1,339,857)
Departmental Earnings	1,445,600	1,445,600	1,015,420	(430,180)
Interest	13,000	13,000	7,210	(5,790)
Total Revenues	<u>20,232,148</u>	<u>23,508,146</u>	<u>21,732,319</u>	<u>(1,775,827)</u>
Expenditures				
Salaries & Benefits	6,096,251	6,214,351	5,486,404	(727,947)
Personnel Expense	41,900	54,524	25,729	(28,795)
Consultant/Contracted Services	2,043,639	2,856,640	2,272,490	(584,150)
Subcontracted Services	11,535,000	13,915,124	12,523,480	(1,391,644)
Occupancy	248,800	251,912	220,092	(31,820)
Communication	154,700	227,738	187,179	(40,559)
Supplies & Minor Equipment	151,936	285,107	202,371	(82,736)
Transportation	73,500	77,500	68,324	(9,176)
Principal	4,600	6,212	5,178	(1,034)
Interest	-	2,488	1,683	(805)
Other Expenditures	387,200	414,347	295,763	(118,584)
Total Expenditures	<u>20,737,526</u>	<u>24,305,943</u>	<u>21,288,693</u>	<u>(3,017,250)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(505,378)	(797,797)	443,626	1,241,423
Other Financing Sources (Uses)				
Transfers From Other Funds	811,000	861,965	849,811	(12,154)
Transfers to Other Funds	-	(76,998)	(76,997)	1
Total Other Financing Sources (Uses)	<u>811,000</u>	<u>784,967</u>	<u>772,814</u>	<u>(12,153)</u>
Net Change in Fund Balance (Deficit)	305,622	(12,830)	1,216,440	1,229,270
Fund Balance (Deficit) - Beginning	-	12,830	237,766	224,936
Fund Balance (Deficit) - Ending	<u>\$ 305,622</u>	<u>\$ -</u>	<u>\$ 1,454,206</u>	<u>\$ 1,454,206</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
EMERGENCY 911 CENTER**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental Revenues	\$ 386,414	\$ 386,414	\$ 177,957	\$ (208,457)
Departmental Earnings	3,400,000	3,400,000	3,996,022	596,022
Interest	36,000	69,400	67,976	(1,424)
Total Revenues	<u>3,822,414</u>	<u>3,855,814</u>	<u>4,241,955</u>	<u>386,141</u>
<u>Expenditures</u>				
Salaries & Benefits	2,414,000	2,778,304	2,778,304	-
Personnel Expense	20,000	20,000	13,582	(6,418)
Consultant/Contracted Services	150,000	150,000	77,224	(72,776)
Occupancy	100,000	78,947	24,611	(54,336)
Communication	300,000	300,000	275,830	(24,170)
Supplies & Minor Equipment	768,000	801,000	496,461	(304,539)
Transportation	7,500	6,000	5,724	(276)
Principal	362,160	377,231	377,230	(1)
Interest	27,603	33,585	33,584	(1)
Other Expenditures	13,000	15,000	13,916	(1,084)
Capital Asset Acquisition & Improvement	1,083,165	1,083,165	120,712	(962,453)
Total Expenditures	<u>5,245,428</u>	<u>5,643,232</u>	<u>4,217,178</u>	<u>(1,426,054)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,423,014)	(1,787,418)	24,777	1,812,195
Fund Balance (Deficit) - Beginning	<u>2,001,760</u>	<u>1,968,360</u>	<u>(17,393)</u>	<u>(1,985,753)</u>
Fund Balance (Deficit) - Ending	<u>\$ 578,746</u>	<u>\$ 180,942</u>	<u>\$ 7,384</u>	<u>\$ (173,558)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HEALTHCHOICES**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental Revenues	\$ 60,026,572	\$ 60,026,572	\$ 53,188,616	\$ (6,837,956)
Interest	50,000	50,000	45,965	(4,035)
Total Revenues	<u>60,076,572</u>	<u>60,076,572</u>	<u>53,234,581</u>	<u>(6,841,991)</u>
<u>Expenditures</u>				
Salaries & Benefits	847,000	847,008	752,315	(94,693)
Personnel Expense	2,843	2,858	118	(2,740)
Consultant/Contracted Services	60,905,303	60,900,231	53,646,474	(7,253,757)
Occupancy	57,200	57,200	52,193	(5,007)
Communication	16,200	21,674	15,782	(5,892)
Supplies & Minor Equipment	23,000	22,555	2,920	(19,635)
Transportation	6,000	6,000	3,461	(2,539)
Principal	1,000	941	494	(447)
Interest	-	159	158	(1)
Other Expenditures	37,100	53,143	54,749	1,606
Total Expenditures	<u>61,895,646</u>	<u>61,911,769</u>	<u>54,528,664</u>	<u>(7,383,105)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,819,074)	(1,835,197)	(1,294,083)	541,114
Other Financing Sources (Uses)				
Transfers From Other Funds	-	76,998	76,997	(1)
Total Financing Sources (Uses)	<u>-</u>	<u>76,998</u>	<u>76,997</u>	<u>(1)</u>
Net Change in Fund Balance (Deficit)	(1,819,074)	(1,758,199)	(1,217,086)	541,113
Fund Balance (Deficit) - Beginning	<u>1,819,074</u>	<u>1,758,199</u>	<u>17,984,623</u>	<u>16,226,424</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,767,537</u>	<u>\$ 16,767,537</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CHILDREN AND YOUTH**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 17,072,680	17,273,629	18,849,185	\$ 1,575,556
Departmental Earnings	48,435	48,435	47,963	(472)
Interest	100	100	1,106	1,006
Total Revenues	17,121,215	17,322,164	18,898,254	1,576,090
Expenditures				
Salaries & Benefits	6,824,609	7,041,075	7,040,153	(922)
Personnel Expense	34,350	34,350	15,803	(18,547)
Consultant/Contracted Services	2,030,225	1,561,902	1,545,644	(16,258)
Subcontracted Services	8,388,538	9,084,672	9,039,871	(44,801)
Occupancy	690,200	628,264	614,374	(13,890)
Communication	262,650	221,214	202,453	(18,761)
Supplies & Minor Equipment	389,600	316,107	274,928	(41,179)
Transportation	212,000	236,875	222,952	(13,923)
Other Expenditures	1,200,692	1,130,246	1,119,707	(10,539)
Capital Asset Acquisition & Improvement	70,000	64,625	61,785	(2,840)
Total Expenditures	20,102,864	20,319,330	20,137,670	(181,660)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,981,649)	(2,997,166)	(1,239,416)	1,757,750
Other Financing Sources (Uses)				
Transfers From Other Funds	2,981,649	2,997,166	2,997,166	-
Total Other Financing Sources (Uses)	2,981,649	2,997,166	2,997,166	-
Net Change in Fund Balance (Deficit)	-	-	1,757,750	1,757,750
Fund Balance (Deficit) - Beginning	1,149,192	1,149,192	(3,839,467)	(4,988,659)
Fund Balance (Deficit) - Ending	<u>\$ 1,149,192</u>	<u>\$ 1,149,192</u>	<u>\$ (2,081,717)</u>	<u>\$ (3,230,909)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL OPIOID REMEDIATION SETTLEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -
Departmental Earnings	1,140,246	4,281,748	3,132,336	(1,149,412)
Interest	40,000	54,472	54,471	(1)
Total Revenues	<u>1,180,246</u>	<u>4,336,220</u>	<u>3,186,807</u>	<u>(1,149,413)</u>
<u>Expenditures</u>				
Salaries & Benefits	52,719	241,169	204,740	(36,429)
Personnel Expense	-	1,000	194	(806)
Consultant/Contracted Services	2,500	12,500	846	(11,654)
Subcontracted Services	1,099,827	3,903,231	539,194	(3,364,037)
Occupancy	-	7,900	196	(7,704)
Communication	-	9,875	5,532	(4,343)
Supplies & Minor Equipment	-	6,137	727	(5,410)
Transportation	-	10,000	2,016	(7,984)
Principal	-	1,000	93	(907)
Interest	-	1,000	6	(994)
Other Expenditures	25,200	91,443	78,605	(12,838)
Total Expenditures	<u>1,180,246</u>	<u>4,285,255</u>	<u>832,149</u>	<u>(3,453,106)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	50,965	2,354,658	2,303,693
Other Financing Sources (Uses)				
Transfer to Other Funds	-	(50,965)	(50,964)	1
Total Financing Sources (Uses)	<u>-</u>	<u>(50,965)</u>	<u>(50,964)</u>	<u>1</u>
Net Change in Fund Balance (Deficit)	-	-	2,303,694	2,303,694
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>1,149,412</u>	<u>1,149,412</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,453,106</u>	<u>\$ 3,453,106</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental Revenues	\$ -	\$ 50,058,810	\$ 50,058,810	\$ -
Interest	2,000,000	2,000,000	2,042,085	42,085
Total Revenues	2,000,000	52,058,810	52,100,895	42,085
<u>Expenditures</u>				
General Administration	-	30,187,972	29,623,337	(564,635)
Capital Asset Acquisition & Improvements	-	380,855	380,854	(1)
Total Expenditures	-	30,568,827	30,004,191	(564,636)
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000,000	21,489,983	22,096,704	606,721
Other Financing Sources (Uses)				
Transfer to Other Funds	(4,552,941)	(22,096,705)	(22,096,704)	1
Total Financing Sources (Uses)	(4,552,941)	(22,096,705)	(22,096,704)	1
Net Change in Fund Balance (Deficit)	(2,552,941)	(606,722)	-	606,722
Fund Balance (Deficit) - Beginning	2,552,941	606,722	-	(606,722)
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ -	\$ -

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2024

NOTE A - BASIS OF BUDGETING

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

NOTE B - BUDGET VARIANCE

The County does not adjust for line items designated for receipts of reimbursements after initial adoption. Therefore, some expenditures may appear to exceed budgeted amounts when actual reimbursements received are below the initial budgeted figures. Also, reclassifications of actual balances made strictly for external financial reporting purposes are often not reflected in the budget. As a consequence, some line items may appear to exceed budgeted amounts.

THIS PAGE LEFT INTENTIONALLY BLANK

OTHER SUPPLEMENTAL INFORMATION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government				
Commissioners				
Salaries & Benefits	\$ 660,605	\$ 513,479	\$ 512,981	\$ (498)
Personnel Expense	662	850	457	(393)
Occupancy	3,500	4,437	4,435	(2)
Communication	8,500	6,935	6,057	(878)
Supplies & Minor Equipment	11,000	8,099	6,445	(1,654)
Transportation	15,000	21,617	21,616	(1)
Consultant/Contracted Services	120,000	134,268	134,267	(1)
Other Expenditures	2,000	3,935	3,935	-
Total Expenditures	<u>821,267</u>	<u>693,620</u>	<u>690,193</u>	<u>(3,427)</u>
Controller				
Salaries & Benefits	790,814	566,736	533,443	(33,293)
Personnel Expense	6,400	4,442	3,175	(1,267)
Occupancy	4,500	3,550	3,097	(453)
Communication	6,545	8,630	8,552	(78)
Supplies & Minor Equipment	8,000	8,492	6,392	(2,100)
Transportation	3,500	2,591	2,590	(1)
Other Expenditures	-	58	57	(1)
Total Expenditures	<u>819,759</u>	<u>594,499</u>	<u>557,306</u>	<u>(37,193)</u>
Treasurer				
Salaries & Benefits	675,265	621,241	531,265	(89,976)
Personnel Expense	17,000	17,115	4,018	(13,097)
Occupancy	4,500	4,500	3,096	(1,404)
Communication	61,200	66,128	63,497	(2,631)
Supplies & Minor Equipment	67,275	63,805	31,808	(31,997)
Transportation	2,500	2,500	1,509	(991)
Consultant/Contracted Services	3,000	3,000	3,000	-
Other Expenditures	5,200	2,267	1,057	(1,210)
Tax Refunds	-	716,228	701,903	(14,325)
Total Expenditures	<u>835,940</u>	<u>1,496,784</u>	<u>1,341,153</u>	<u>(155,631)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Recorder Of Deeds				
Salaries & Benefits	\$ 383,971	\$ 381,114	\$ 374,797	\$ (6,317)
Personnel Expense	1,900	1,917	1,198	(719)
Occupancy	1,565	1,565	1,542	(23)
Communication	1,200	1,200	1,115	(85)
Supplies & Minor Equipment	20,500	20,483	14,902	(5,581)
Transportation	2,800	2,800	-	(2,800)
Consultant/Contracted Services	52,644	52,644	52,644	-
Total Expenditures	<u>464,580</u>	<u>461,723</u>	<u>446,198</u>	<u>(15,525)</u>
Legal Department				
Salaries & Benefits	427,820	352,717	336,970	(15,747)
Personnel Expense	8,300	8,300	4,626	(3,674)
Occupancy	400	400	381	(19)
Communication	400	800	734	(66)
Supplies & Minor Equipment	5,000	4,350	3,337	(1,013)
Transportation	2,500	2,300	464	(1,836)
Consultant/Contracted Services	10,000	35,226	35,226	-
Total Expenditures	<u>454,420</u>	<u>404,093</u>	<u>381,738</u>	<u>(22,355)</u>
Human Resources				
Salaries & Benefits	483,525	263,256	247,975	(15,281)
Personnel Expense	56,560	56,565	26,482	(30,083)
Occupancy	1,000	1,000	604	(396)
Communication	1,000	795	565	(230)
Supplies & Minor Equipment	4,700	6,034	5,153	(881)
Transportation	5,000	3,866	-	(3,866)
Consultant/Contracted Services	20,000	20,000	2,750	(17,250)
Other Expenditures	30,000	30,512	15,661	(14,851)
Total Expenditures	<u>601,785</u>	<u>382,028</u>	<u>299,190</u>	<u>(82,838)</u>
Information Technology				
Salaries & Benefits	606,469	660,084	654,392	(5,692)
Personnel Expense	4,600	4,600	619	(3,981)
Communication	56,450	56,450	47,595	(8,855)
Supplies & Minor Equipment	102,400	102,400	51,579	(50,821)
Transportation	7,500	7,500	4,971	(2,529)
Consultant/Contracted Services	61,000	28,274	28,273	(1)
Total Expenditures	<u>838,419</u>	<u>859,308</u>	<u>787,429</u>	<u>(71,879)</u>
Records Management				
Occupancy	14,400	14,400	11,118	(3,282)
Supplies & Minor Equipment	9,000	9,000	8,983	(17)
Total Expenditures	<u>23,400</u>	<u>23,400</u>	<u>20,101</u>	<u>(3,299)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Central Services Department				
Salaries & Benefits	\$ 284,118	\$ 196,316	\$ 174,357	\$ (21,959)
Communication	2,600	800	713	(87)
Supplies & Minor Equipment	37,500	42,799	38,509	(4,290)
Total Expenditures	<u>324,218</u>	<u>239,915</u>	<u>213,579</u>	<u>(26,336)</u>
Planning Commission				
Salaries & Benefits	482,044	476,865	443,291	(33,574)
Personnel Expense	3,250	3,700	2,243	(1,457)
Occupancy	2,000	2,000	1,748	(252)
Communication	1,740	1,615	1,401	(214)
Supplies & Minor Equipment	16,750	18,295	13,700	(4,595)
Transportation	7,500	6,555	2,136	(4,419)
Consultant/Contracted Services	514,000	564,000	75,158	(488,842)
Other Expenditures	91,500	90,575	90,064	(511)
Total Expenditures	<u>1,118,784</u>	<u>1,163,605</u>	<u>629,741</u>	<u>(533,864)</u>
Weights And Measures				
Salaries & Benefits	69,801	69,224	68,915	(309)
Communication	800	800	400	(400)
Supplies & Minor Equipment	800	800	486	(314)
Transportation	9,600	9,600	7,247	(2,353)
Total Expenditures	<u>81,001</u>	<u>80,424</u>	<u>77,048</u>	<u>(3,376)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Veterans Affairs				
Salaries & Benefits	\$ 212,273	\$ 210,075	\$ 198,005	\$ (12,070)
Personnel Expense	1,650	1,900	482	(1,418)
Communication	2,150	2,150	1,189	(961)
Supplies & Minor Equipment	7,425	7,425	4,056	(3,369)
Transportation	1,800	1,800	159	(1,641)
Other Expenditures	168,500	168,250	110,089	(58,161)
Total Expenditures	<u>393,798</u>	<u>391,600</u>	<u>313,980</u>	<u>(77,620)</u>
Election Bureau				
Salaries & Benefits	620,924	620,734	612,722	(8,012)
Personnel Expense	3,450	3,450	-	(3,450)
Occupancy	31,000	28,500	26,673	(1,827)
Communication	225,000	244,999	233,877	(11,122)
Supplies & Minor Equipment	122,500	154,485	142,746	(11,739)
Transportation	2,250	2,250	1,004	(1,246)
Consultant/Contracted Services	45,000	59,725	59,425	(300)
Other Expenditures	258,000	256,779	256,596	(183)
Total Expenditures	<u>1,308,124</u>	<u>1,370,922</u>	<u>1,333,043</u>	<u>(37,879)</u>
Assessment/Tax Claim				
Salaries & Benefits	988,149	976,149	959,491	(16,658)
Personnel Expense	23,000	23,000	4,266	(18,734)
Occupancy	13,500	101,466	101,171	(295)
Communication	395,000	404,110	245,696	(158,414)
Supplies & Minor Equipment	50,000	54,308	25,228	(29,080)
Transportation	25,000	25,000	6,190	(18,810)
Consultant/Contracted Services	180,000	369,361	362,522	(6,839)
Other Expenditures	100,000	100,000	60,946	(39,054)
Total Expenditures	<u>1,774,649</u>	<u>2,053,394</u>	<u>1,765,510</u>	<u>(287,884)</u>
Public Defender				
Salaries & Benefits	1,431,279	1,418,266	1,358,016	(60,250)
Personnel Expense	30,350	31,045	31,042	(3)
Occupancy	2,850	2,850	2,631	(219)
Communication	900	900	475	(425)
Supplies & Minor Equipment	17,500	17,500	9,663	(7,837)
Transportation	15,000	14,305	4,919	(9,386)
Consultant/Contracted Services	7,500	7,500	7,500	-
Other Expenditures	52,500	52,500	12,052	(40,448)
Total Expenditures	<u>1,557,879</u>	<u>1,544,866</u>	<u>1,426,298</u>	<u>(118,568)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Payroll				
Salaries & Benefits	\$ 151,538	\$ 147,284	\$ 145,292	\$ (1,992)
Personnel Expense	2,398	1,409	149	(1,260)
Occupancy	-	-	-	-
Communication	600	600	425	(175)
Supplies & Minor Equipment	1,800	2,789	1,552	(1,237)
Transportation	100	100	-	(100)
Consultant/Contracted Services	22,500	23,149	13,969	(9,180)
Other Expenditures	350	1,025	696	(329)
Total Expenditures	<u>179,286</u>	<u>176,356</u>	<u>162,083</u>	<u>(14,273)</u>
General Government				
Personnel Expense	100,000	101,930	101,930	-
Occupancy	64,500	62,406	58,121	(4,285)
Communication	80	80	77	(3)
Supplies & Minor Equipment	2,600	67,668	66,409	(1,259)
Consultant/Contracted Services	441,500	502,654	481,733	(20,921)
Other Expenditures	1,851,747	926,205	54,571	(871,634)
Total Expenditures	<u>2,460,427</u>	<u>1,660,943</u>	<u>762,841</u>	<u>(898,102)</u>
Miscellaneous				
Insurance	547,500	751,627	733,292	(18,335)
Total Expenditures	<u>547,500</u>	<u>751,627</u>	<u>733,292</u>	<u>(18,335)</u>
Total General Government	<u>\$ 14,605,236</u>	<u>\$ 14,349,107</u>	<u>\$ 11,940,723</u>	<u>\$ (2,408,384)</u>

COUNTY OF BEAVER, PENNSYLVANIA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Clerk Of Courts				
Salaries & Benefits	\$ 728,741	\$ 716,696	\$ 657,910	\$ (58,786)
Personnel Expense	1,650	1,650	1,394	(256)
Occupancy	8,000	8,000	7,637	(363)
Communication	29,600	29,800	26,329	(3,471)
Supplies & Minor Equipment	23,100	22,900	17,049	(5,851)
Transportation	3,000	3,100	3,064	(36)
Other Expenditures	9,100	9,000	4,087	(4,913)
Total Expenditures	803,191	791,146	717,470	(73,676)
Coroner				
Salaries & Benefits	233,273	248,459	248,063	(396)
Personnel Expense	6,900	3,817	3,625	(192)
Occupancy	800	800	525	(275)
Communication	4,100	3,181	3,178	(3)
Supplies & Minor Equipment	700	7,930	7,916	(14)
Transportation	3,500	3,450	3,030	(420)
Other Expenditures	298,500	378,805	378,693	(112)
Total Expenditures	547,773	646,442	645,030	(1,412)
District Attorney				
Salaries & Benefits	3,231,977	3,271,478	3,039,614	(231,864)
Personnel Expense	61,910	59,727	55,280	(4,447)
Communication	9,750	9,750	8,240	(1,510)
Supplies & Minor Equipment	82,221	149,841	134,262	(15,579)
Transportation	27,000	27,883	21,603	(6,280)
Consultant/Contracted Services	629,000	618,712	255,100	(363,612)
Other Expenditures	17,000	16,799	14,735	(2,064)
Contra Revenue	-	6,375	6,053	(322)
Total Expenditures	4,058,858	4,160,565	3,534,887	(625,678)

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Emergency Services Unit				
Salaries & Benefits	\$ 62,563	\$ 61,530	\$ 38,025	\$ (23,505)
Personnel Expense	8,900	6,940	6,939	(1)
Supplies & Minor Equipment	49,856	50,595	50,372	(223)
Transportation	-	1,334	1,334	-
Other Expenditures	-	500	495	(5)
Total Expenditures	<u>121,319</u>	<u>120,899</u>	<u>97,165</u>	<u>(23,734)</u>
Prothonotary				
Salaries & Benefits	663,996	666,135	639,237	(26,898)
Personnel Expense	1,075	2,019	1,649	(370)
Occupancy	19,500	16,708	16,708	-
Communication	14,500	18,274	18,093	(181)
Supplies & Minor Equipment	34,100	32,352	29,525	(2,827)
Transportation	2,100	1,634	1,634	-
Other Expenditures	1,100	-	-	-
Total Expenditures	<u>736,371</u>	<u>737,122</u>	<u>706,846</u>	<u>(30,276)</u>
Register Of Wills				
Salaries & Benefits	468,316	468,587	394,199	(74,388)
Personnel Expense	1,010	1,010	781	(229)
Occupancy	6,000	6,000	5,892	(108)
Communication	22,550	22,650	21,061	(1,589)
Supplies & Minor Equipment	24,500	24,700	22,692	(2,008)
Transportation	5,000	4,700	2,081	(2,619)
Total Expenditures	<u>527,376</u>	<u>527,647</u>	<u>446,706</u>	<u>(80,941)</u>
Sheriff				
Salaries & Benefits	3,903,024	4,141,425	4,109,154	(32,271)
Personnel Expense	79,900	72,800	67,947	(4,853)
Occupancy	2,400	2,400	2,106	(294)
Communication	7,900	9,540	9,539	(1)
Supplies & Minor Equipment	72,800	103,753	93,307	(10,446)
Transportation	70,000	53,401	53,094	(307)
Consultant/Contracted Services	12,250	19,245	18,861	(384)
Other Expenditures	5,000	2,425	2,422	(3)
Total Expenditures	<u>4,153,274</u>	<u>4,404,989</u>	<u>4,356,430</u>	<u>(48,559)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Court Administration				
Salaries & Benefits	\$ 2,976,421	\$ 2,958,067	\$ 2,924,085	\$ (33,982)
Personnel Expense	56,700	55,922	47,247	(8,675)
Occupancy	23,100	23,100	19,764	(3,336)
Communication	33,550	33,673	32,955	(718)
Supplies & Minor Equipment	89,500	89,453	75,467	(13,986)
Transportation	10,000	9,557	6,650	(2,907)
Consultant/Contracted Services	525,200	525,800	442,207	(83,593)
Other Expenditures	71,000	71,320	39,001	(32,319)
Total Expenditures	<u>3,785,471</u>	<u>3,766,892</u>	<u>3,587,376</u>	<u>(179,516)</u>
District Court 36-1-01				
Salaries & Benefits	207,993	206,833	201,987	(4,846)
Personnel Expense	650	650	339	(311)
Occupancy	16,288	16,033	14,575	(1,458)
Communication	16,680	16,723	14,840	(1,883)
Supplies & Minor Equipment	9,500	10,057	9,509	(548)
Transportation	2,000	1,500	562	(938)
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>253,111</u>	<u>252,396</u>	<u>241,812</u>	<u>(10,584)</u>
District Court 36-3-02				
Salaries & Benefits	196,824	194,907	181,683	(13,224)
Personnel Expense	650	650	314	(336)
Occupancy	14,838	14,638	13,011	(1,627)
Communication	16,480	16,480	15,482	(998)
Supplies & Minor Equipment	9,000	9,209	7,318	(1,891)
Transportation	2,000	2,000	1,073	(927)
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>239,792</u>	<u>238,484</u>	<u>218,881</u>	<u>(19,603)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-2-01				
Salaries & Benefits	\$ 206,565	\$ 202,123	\$ 188,548	\$ (13,575)
Personnel Expense	650	150	41	(109)
Occupancy	16,638	16,438	14,012	(2,426)
Communication	17,180	18,680	18,254	(426)
Supplies & Minor Equipment	11,700	11,650	10,528	(1,122)
Transportation	2,000	1,100	1,093	(7)
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>254,733</u>	<u>250,741</u>	<u>232,476</u>	<u>(18,265)</u>
District Court 36-3-03				
Salaries & Benefits	256,600	248,851	165,140	(83,711)
Personnel Expense	800	700	372	(328)
Occupancy	19,088	18,488	17,522	(966)
Communication	18,680	19,730	19,476	(254)
Supplies & Minor Equipment	12,000	12,408	11,675	(733)
Transportation	800	-	-	-
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>307,968</u>	<u>300,777</u>	<u>214,185</u>	<u>(86,592)</u>
District Court 36-3-04				
Salaries & Benefits	194,857	228,807	222,551	(6,256)
Personnel Expense	650	650	413	(237)
Occupancy	15,588	15,063	13,196	(1,867)
Communication	16,930	16,930	14,671	(2,259)
Supplies & Minor Equipment	10,300	11,458	10,574	(884)
Transportation	2,000	2,000	1,461	(539)
Total Expenditures	<u>240,325</u>	<u>274,908</u>	<u>262,866</u>	<u>(12,042)</u>
District Court 36-1-02				
Salaries & Benefits	229,495	186,466	105,270	(81,196)
Personnel Expense	650	666	165	(501)
Occupancy	51,250	53,718	52,796	(922)
Communication	16,240	17,190	15,292	(1,898)
Supplies & Minor Equipment	18,500	17,178	14,144	(3,034)
Transportation	1,000	1,000	270	(730)
Consultant/Contracted Services	3,000	3,133	3,133	-
Other Expenditures	-	600	50	(550)
Total Expenditures	<u>320,135</u>	<u>279,951</u>	<u>191,120</u>	<u>(88,831)</u>

COUNTY OF BEAVER, PENNSYLVANIA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-3-01				
Salaries & Benefits	\$ 216,403	\$ 214,715	\$ 198,683	\$ (16,032)
Personnel Expense	650	650	314	(336)
Occupancy	15,988	15,198	13,847	(1,351)
Communication	18,880	17,638	15,713	(1,925)
Supplies & Minor Equipment	12,300	15,500	14,560	(940)
Transportation	2,000	800	441	(359)
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>266,221</u>	<u>265,101</u>	<u>243,558</u>	<u>(21,543)</u>
District Court 36-2-02				
Salaries & Benefits	242,300	235,934	229,692	(6,242)
Personnel Expense	650	650	10	(640)
Occupancy	15,838	16,106	14,697	(1,409)
Communication	11,500	11,500	10,735	(765)
Supplies & Minor Equipment	10,600	10,443	8,269	(2,174)
Transportation	2,000	2,000	1,694	(306)
Other Expenditures	-	600	-	(600)
Total Expenditures	<u>282,888</u>	<u>277,233</u>	<u>265,097</u>	<u>(12,136)</u>
Law Library				
Salaries & Benefits	56,035	65,704	65,332	(372)
Personnel Expense	108,700	110,448	110,390	(58)
Communication	30	30	14	(16)
Supplies & Minor Equipment	1,325	1,025	939	(86)
Transportation	1,200	340	-	(340)
Consultant/Contracted Services	3,000	2,637	2,517	(120)
Total Expenditures	<u>170,290</u>	<u>180,184</u>	<u>179,192</u>	<u>(992)</u>
Miscellaneous				
Bank Charges	6,700	6,700	4,598	(2,102)
Total Expenditures	<u>6,700</u>	<u>6,700</u>	<u>4,598</u>	<u>(2,102)</u>
Total Judicial	<u>\$ 17,075,796</u>	<u>\$ 17,482,177</u>	<u>\$ 16,145,695</u>	<u>\$ (1,336,482)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Safety				
Emergency Services				
Salaries & Benefits	\$ 1,158,363	\$ 1,422,431	\$ 1,046,194	\$ (376,237)
Personnel Expense	5,650	6,842	4,331	(2,511)
Occupancy	80,500	94,500	92,149	(2,351)
Communication	14,350	14,350	13,636	(714)
Supplies & Minor Equipment	216,500	191,315	189,954	(1,361)
Transportation	17,500	13,864	13,774	(90)
Consultant/Contracted Services	13,000	11,587	11,586	(1)
Other Expenditures	2,500	5,136	5,071	(65)
Total Expenditures	<u>1,508,363</u>	<u>1,760,025</u>	<u>1,376,695</u>	<u>(383,330)</u>
Jail of Beaver County				
Salaries & Benefits	7,586,542	7,662,709	7,662,005	(704)
Personnel Expense	46,250	51,750	48,925	(2,825)
Occupancy	296,000	297,239	292,932	(4,307)
Communication	27,000	25,761	22,805	(2,956)
Supplies & Minor Equipment	227,000	202,906	182,930	(19,976)
Transportation	5,000	5,000	222	(4,778)
Consultant/Contracted Services	55,000	55,000	55,000	-
Other Expenditures	1,763,000	1,801,594	1,781,787	(19,807)
Total Expenditures	<u>10,005,792</u>	<u>10,101,959</u>	<u>10,046,606</u>	<u>(55,353)</u>
DUI Program				
Salaries & Benefits	212,844	203,477	126,176	(77,301)
Personnel Expense	2,000	2,000	-	(2,000)
Occupancy	1,800	1,800	1,800	-
Communication	500	500	-	(500)
Supplies & Minor Equipment	500	500	-	(500)
Transportation	500	500	-	(500)
Consultant/Contracted Services	4,000	4,000	2,400	(1,600)
Total Expenditures	<u>222,144</u>	<u>212,777</u>	<u>130,376</u>	<u>(82,401)</u>

COUNTY OF BEAVER, PENNSYLVANIA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Adult Probation				
Salaries & Benefits	\$ 3,377,597	\$ 3,475,622	\$ 3,435,272	\$ (40,350)
Personnel Expense	10,500	10,500	6,520	(3,980)
Occupancy	92,600	92,599	82,796	(9,803)
Communication	26,700	26,350	17,267	(9,083)
Supplies & Minor Equipment	307,700	328,406	260,701	(67,705)
Transportation	9,500	9,500	4,918	(4,582)
Consultant/Contracted Services	3,500	3,500	3,071	(429)
Other Expenditures	9,000	29,433	24,745	(4,688)
Total Expenditures	<u>3,837,097</u>	<u>3,975,910</u>	<u>3,835,290</u>	<u>(140,620)</u>
Juvenile Probation-Court Services				
Salaries & Benefits	1,837,447	1,806,560	1,863,047	56,487
Personnel Expense	5,950	5,950	1,274	(4,676)
Occupancy	1,000	1,000	218	(782)
Communication	17,500	18,891	18,299	(592)
Supplies & Minor Equipment	18,700	19,700	13,600	(6,100)
Transportation	18,500	18,500	12,453	(6,047)
Consultant/Contracted Services	1,080,500	1,083,715	798,506	(285,209)
Other Expenditures	470,500	464,894	347,989	(116,905)
Total Expenditures	<u>3,450,097</u>	<u>3,419,210</u>	<u>3,055,386</u>	<u>(363,824)</u>
Positive Transition: Educational				
Salaries & Benefits	6,787	8,197	7,367	(830)
Communication	2,000	2,000	450	(1,550)
Supplies & Minor Equipment	1,500	201	130	(71)
Total Expenditures	<u>10,287</u>	<u>10,398</u>	<u>7,947</u>	<u>(2,451)</u>
Total Public Safety	<u>\$ 19,033,780</u>	<u>\$ 19,480,279</u>	<u>\$ 18,452,300</u>	<u>\$ (1,027,979)</u>

COUNTY OF BEAVER, PENNSYLVANIA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Public Works and Enterprises</u>				
Department of Public Works				
Salaries & Benefits	\$ 2,748,587	\$ 2,621,691	\$ 2,445,823	\$ (175,868)
Personnel Expense	2,500	2,500	972	(1,528)
Occupancy	671,865	653,737	519,284	(134,453)
Communication	16,350	16,350	11,915	(4,435)
Supplies & Minor Equipment	198,000	195,000	117,770	(77,230)
Transportation	62,000	62,000	59,051	(2,949)
Consultant/Contracted Services	181,000	212,862	161,117	(51,745)
Other Expenditures	26,500	25,330	16,480	(8,850)
Total Expenditures	<u>3,906,802</u>	<u>3,789,470</u>	<u>3,332,412</u>	<u>(457,058)</u>
Total Public Works and Enterprises	<u>\$ 3,906,802</u>	<u>\$ 3,789,470</u>	<u>\$ 3,332,412</u>	<u>\$ (457,058)</u>

Notes:

Department of Public Works includes amounts previously reported in Buildings and Grounds department.

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Culture, Recreation and Conservation</u>				
Waste Management				
Salaries & Benefits	\$ 491,816	\$ 487,896	\$ 455,299	\$ (32,597)
Personnel Expense	5,300	5,616	3,394	(2,222)
Occupancy	30,950	30,950	20,655	(10,295)
Communication	40,570	39,976	11,093	(28,883)
Supplies & Minor Equipment	34,325	39,095	22,480	(16,615)
Transportation	36,000	36,000	18,390	(17,610)
Consultant/Contracted Services	5,000	5,000	1,229	(3,771)
Other Expenditures	67,940	68,218	13,791	(54,427)
Total Expenditures	<u>711,901</u>	<u>712,751</u>	<u>546,331</u>	<u>(166,420)</u>
Library Commission				
Salaries & Benefits	515,660	517,131	509,419	(7,712)
Personnel Expense	71,325	75,377	75,377	-
Occupancy	40,000	38,944	38,943	(1)
Communication	8,300	6,699	6,698	(1)
Supplies & Minor Equipment	58,459	78,107	78,105	(2)
Transportation	7,100	7,026	7,025	(1)
Consultant/Contracted Services	20,000	184,623	184,622	(1)
Other Expenditures	627,970	653,024	653,022	(2)
Total Expenditures	<u>1,348,814</u>	<u>1,560,931</u>	<u>1,553,211</u>	<u>(7,720)</u>
Recreation				
Salaries & Benefits	711,628	717,125	662,629	(54,496)
Personnel Expense	5,400	5,481	4,192	(1,289)
Occupancy	260,150	258,559	228,312	(30,247)
Communication	6,050	7,819	4,784	(3,035)
Supplies & Minor Equipment	78,650	83,803	69,197	(14,606)
Consultant/Contracted Services	58,200	47,440	43,621	(3,819)
Other Expenditures	2,000	6,650	5,940	(710)
Total Expenditures	<u>1,122,078</u>	<u>1,126,877</u>	<u>1,018,675</u>	<u>(108,202)</u>
DPW/Parks				
Occupancy	\$ 67,926	\$ 69,272	\$ 60,085	\$ (9,187)
Communication	1,600	1,600	1,336	(264)
Supplies & Minor Equipment	87,500	95,204	73,316	(21,888)
Consultant/Contracted Services	15,000	11,000	5,915	(5,085)
Other Expenditures	37,500	32,450	28,593	(3,857)
Total Expenditures	<u>209,526</u>	<u>209,526</u>	<u>169,245</u>	<u>(40,281)</u>
Miscellaneous				
Bank Charges	-	10	5	(5)
Total Expenditures	<u>-</u>	<u>10</u>	<u>5</u>	<u>(5)</u>
Total Culture, Recreation and Conservation	<u>\$ 3,392,319</u>	<u>\$ 3,610,095</u>	<u>\$ 3,287,467</u>	<u>\$ (322,628)</u>

Notes:

DPW/Parks includes amounts previously reported as Pool and Ice Arena departments

COUNTY OF BEAVER, PENNSYLVANIA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Human Services</u>				
Subsidies				
Subsidies	\$ 4,866,506	\$ 4,866,506	\$ 4,866,506	\$ -
Other Expenses	-	664	663	(1)
Pass-Through Grant Funding	-	45,654	45,653	(1)
Total Expenditures	<u>4,866,506</u>	<u>4,912,824</u>	<u>4,912,822</u>	<u>(2)</u>
Beaver County Transit Authority				
Subsidies	800,000	800,000	800,000	-
Pass-Through Grant Funding	2,200,000	2,420,848	2,420,847	(1)
Total Expenditures	<u>3,000,000</u>	<u>3,220,848</u>	<u>3,220,847</u>	<u>(1)</u>
Total Human Services	<u>\$ 7,866,506</u>	<u>\$ 8,133,672</u>	<u>\$ 8,133,669</u>	<u>\$ (3)</u>
<u>Debt Service</u>				
Principal	\$ 7,137,330	\$ 7,137,410	\$ 7,127,504	\$ (9,906)
Interest	4,034,106	4,035,981	4,032,035	(3,946)
Other Expenditures	25,000	25,859	25,858	(1)
Total Debt Service	<u>\$ 11,196,436</u>	<u>\$ 11,199,250</u>	<u>\$ 11,185,397</u>	<u>\$ (13,853)</u>
Capital Asset Acquisition and Improvements	<u>\$ 2,423,401</u>	<u>\$ 2,342,375</u>	<u>\$ 2,342,375</u>	<u>\$ -</u>
Infrastructure Acquisition and Improvements	<u>\$ 379,540</u>	<u>\$ 361,583</u>	<u>\$ 120,046</u>	<u>\$ (241,537)</u>
Total Expenditures	<u>\$ 79,879,816</u>	<u>\$ 80,748,008</u>	<u>\$ 74,940,084</u>	<u>\$ (5,807,924)</u>

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Individual Fund Designations

Automation and Records Improvement

This fund collects fees, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide, to support development and improvement of office records management and systems, continued automation updates, and the purchase of equipment to upgrade or replace equipment needed to operate. A Records Management Committee has been established, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

Act 152 Demolition

This fund collects fees, the proceeds of which are to be used for the express purpose of demolition and removal of blighted property within the County. The funds for these purposes are collected by the Recorder of Deeds.

Regional Booking Center

The Regional Booking Center (RBC) has the capabilities of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected by the RBC are to be used solely for the operations and maintenance of the RBC.

Domestic Relations

This fund is established and administered for the purpose of enforcing support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

Offender's Supervisory

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict, and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. Subsequently, the state refunds the County the funds received for the operations of the probation offices.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Individual Fund Designations - (Continued)

Victim Witness

The Victim Witness Assistance Project provides direct and indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

Hazardous Materials / Act 147 Grants

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipalities that are within a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

Liquid Fuels

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such. Funds for these purposes are provided by federal and state grants.

Office on Aging

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over the age of 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community-based care, recreation, health and wellness activities, congregate and home delivered meals, Pennsylvania Department of Aging waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Individual Fund Designations - (Continued)

Tourist Promotion

The Tourism Tourist Promotion Fund is funded through the County's hotel/motel occupancy tax, which is a 3% gross receipts tax collected by innkeepers within the County from each transaction of renting sleeping rooms to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. When available, the Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

Anti-Drug Task Force / Education

This fund is administered by the County District Attorney (DA) to keep proceeds and property seized during drug investigations. The funds seized are to be used for expenditures related to drug investigations, community-based drug fighting programs and for relocation and protection of witnesses in criminal cases. Forfeitures originating from participating municipalities are also turned in to this fund and then shared with that municipality. In addition to drug-related forfeitures, the fund earns revenues from a grant provided by the State Attorney General's Office. This grant is paid out in quarterly installments after submission and approval of quarterly activity reports by the DA. The DA Education Fund was established to track non-drug related forfeitures and to provide for educational and other funding necessary to the operations of the DA's Office.

Community Development

This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight. Revenues and other resources reported in this fund are derived from a variety of federal and state grants.

Courtroom Improvement

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the Driving Under the Influence (DUI), Under Age Drinking (UAD), and Positive Transition: Educational programs consisting of revenue over expenditures. These funds are transferred annually at the time of financial closing by the County Controller.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2024 AND JUNE 30, 2024

Individual Fund Designations - (Continued)

Act 13 Marcellus Unconventional Gas Well

The Act 13 Marcellus Unconventional Gas Well Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

Act 13 Marcellus Legacy

The Act 13 Marcellus Legacy Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	Special Revenue					
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness
Assets						
Cash and Cash Equivalents	\$ 1,066,952	\$ 598,651	\$ 284,839	\$ 59,860	\$ 1,431,847	\$ 4,716
Receivables	-	-	1,260	454,760	-	53,456
Prepaid Items	-	-	-	-	-	-
Interfund Receivables	8,063	-	-	-	-	-
Total Assets	\$ 1,075,015	\$ 598,651	\$ 286,099	\$ 514,620	\$ 1,431,847	\$ 58,172
Liabilities						
Accounts Payable	\$ 39,174	\$ -	\$ 146	\$ 5,252	\$ -	\$ 3,366
Accrued Wages & Payroll Costs	-	-	3,908	50,270	-	3,682
Unearned Revenues	-	-	-	-	-	-
Interfund Payable	-	-	996	299,105	646,014	15,855
Total Liabilities	39,174	-	5,050	354,627	646,014	22,903
Deferred Inflows of Resources						
Unavailable Revenues	-	-	-	45	-	-
Fund Balance (Deficit)						
Non-Spendable:						
Prepaid Items	-	-	-	-	-	-
Restricted:						
Other	1,035,841	598,651	281,049	159,948	785,833	35,269
Committed:						
Capital Projects	-	-	-	-	-	-
Total Fund Balance (Deficit)	1,035,841	598,651	281,049	159,948	785,833	35,269
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 1,075,015	\$ 598,651	\$ 286,099	\$ 514,620	\$ 1,431,847	\$ 58,172

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Community Development	
Assets							
Cash and Cash Equivalents	\$ 214,961	\$ 8,246,354	\$ 2,286,033	\$ 1,894,585	\$ 114,412	\$ 2,944,352	\$ 19,147,562
Receivables	80,448	1,588	189,694	108,435	27,657	837,946	1,755,244
Prepaid Items	3,080	-	29,118	43	-	289	32,530
Interfund Receivables	-	-	136,986	-	2,363	-	147,412
Total Assets	\$ 298,489	\$ 8,247,942	\$ 2,641,831	\$ 2,003,063	\$ 144,432	\$ 3,782,587	\$ 21,082,748
Liabilities							
Accounts Payable	\$ 7,019	\$ 603	\$ 311,659	\$ 18,349	\$ 21,882	\$ 753,758	\$ 1,161,208
Accrued Wages & Payroll Costs	-	1,527	79,146	2,716	500	17,712	159,461
Unearned Revenues	139,023	-	697	-	-	2,150,898	2,290,618
Interfund Payable	11,889	30,963	79,250	23,891	-	542,177	1,650,140
Total Liabilities	157,931	33,093	470,752	44,956	22,382	3,464,545	5,261,427
Deferred Inflows of Resources							
Unavailable Revenues	-	-	88,073	-	14,660	-	102,778
Fund Balance (Deficit)							
Non-Spendable:							
Prepaid Items	3,080	-	29,118	43	-	289	32,530
Restricted:							
Other	137,478	8,214,849	2,053,888	1,958,064	107,390	317,753	15,686,013
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	140,558	8,214,849	2,083,006	1,958,107	107,390	318,042	15,718,543
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 298,489	\$ 8,247,942	\$ 2,641,831	\$ 2,003,063	\$ 144,432	\$ 3,782,587	\$ 21,082,748

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	Capital Projects				Non-Major Governmental Funds Total
	Courtroom Improvement	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy	Total	
Assets					
Cash and Cash Equivalents	\$ 408,382	\$ 2,328,875	\$ 767,898	\$ 3,505,155	\$ 22,652,717
Receivables	-	-	-	-	1,755,244
Prepaid Items	-	-	-	-	32,530
Interfund Receivables	79,046	-	-	79,046	226,458
Total Assets	\$ 487,428	\$ 2,328,875	\$ 767,898	\$ 3,584,201	\$ 24,666,949
Liabilities					
Accounts Payable	\$ 996	\$ 1,292	\$ -	\$ 2,288	\$ 1,163,496
Accrued Wages & Payroll Costs	-	-	-	-	159,461
Unearned Revenues	-	-	-	-	2,290,618
Interfund Payable	-	-	-	-	1,650,140
Total Liabilities	996	1,292	-	2,288	5,263,715
Deferred Inflows of Resources					
Unavailable Revenues	-	-	-	-	102,778
Fund Balance (Deficit)					
Non-Spendable:					
Prepaid Items	-	-	-	-	32,530
Restricted:					
Other	-	2,327,583	767,898	3,095,481	18,781,494
Committed:					
Capital Projects	486,432	-	-	486,432	486,432
Total Fund Balance (Deficit)	486,432	2,327,583	767,898	3,581,913	19,300,456
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 487,428	\$ 2,328,875	\$ 767,898	\$ 3,584,201	\$ 24,666,949

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Special Revenue					
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness
Revenues						
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ 2,085,929	\$ 151,642	\$ 220,375
Departmental Earnings	153,792	139,800	133,896	2,851	735,554	-
Interest	7,504	-	-	779	2,810	31
Local Hotel Room Tax	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	161,296	139,800	133,896	2,089,559	890,006	220,406
Expenditures						
Current						
General Government	90,903	102,949	-	-	-	-
Judicial	-	-	197,967	2,876,887	23,985	212,798
Public Safety	-	-	-	-	-	-
Public Works and Enterprises	-	-	-	-	-	-
Culture, Recreation and Conservation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Intergovernmental						
Human Services	-	-	-	-	-	-
Debt Service						
Principal	2,866	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay						
Capital Asset Acquisition and Improvement	46,281	-	-	-	-	-
Total Expenditures	140,050	102,949	197,967	2,876,887	23,985	212,798
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,246	36,851	(64,071)	(787,328)	866,021	7,608
Other Financing Sources (Uses)						
Transfers From Other Funds	-	-	-	992,455	-	-
Transfers To Other Funds	-	-	-	-	(646,014)	-
Total Other Financing Sources (Uses)	-	-	-	992,455	(646,014)	-
Net Change in Fund Balance (Deficit)	21,246	36,851	(64,071)	205,127	220,007	7,608
Fund Balance (Deficit) - Beginning	1,014,595	561,800	345,120	(45,179)	565,826	27,661
Fund Balance (Deficit) - Ending	\$ 1,035,841	\$ 598,651	\$ 281,049	\$ 159,948	\$ 785,833	\$ 35,269

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED) NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Community Development	
Revenues							
Intergovernmental Revenues	\$ 236,451	\$ 1,820,881	\$ 5,394,854	\$ -	\$ 234,511	\$ 7,802,803	\$ 17,947,446
Departmental Earnings	-	19,149	818,622	2,285	65,324	377,835	2,449,108
Interest	460	397,552	18,738	87,680	196	1,979	517,729
Local Hotel Room Tax	-	-	-	975,806	-	-	975,806
Miscellaneous	15,939	-	-	-	-	-	15,939
Total Revenues	<u>252,850</u>	<u>2,237,582</u>	<u>6,232,214</u>	<u>1,065,771</u>	<u>300,031</u>	<u>8,182,617</u>	<u>21,906,028</u>
Expenditures							
Current							
General Government	-	-	-	-	-	-	193,852
Judicial	-	-	-	-	342,915	-	3,654,552
Public Safety	141,394	-	-	-	-	-	141,394
Public Works and Enterprises	-	923,719	-	-	-	-	923,719
Culture, Recreation and Conservation	-	-	-	1,206,405	-	-	1,206,405
Economic Development	-	-	-	-	-	7,612,899	7,612,899
Intergovernmental							
Human Services	-	-	5,438,092	-	-	-	5,438,092
Debt Service							
Principal	2,518	1,440	1,500	-	-	309,000	317,324
Interest	-	-	-	-	-	34,382	34,382
Capital Outlay							
Capital Asset Acquisition and Improvement	-	372,398	65,290	-	-	-	483,969
Total Expenditures	<u>143,912</u>	<u>1,297,557</u>	<u>5,504,882</u>	<u>1,206,405</u>	<u>342,915</u>	<u>7,956,281</u>	<u>20,006,588</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	108,938	940,025	727,332	(140,634)	(42,884)	226,336	1,899,440
Other Financing Sources (Uses)							
Transfers From Other Funds	-	-	25,000	-	-	-	1,017,455
Transfers To Other Funds	-	-	-	-	-	-	(646,014)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>371,441</u>
Net Change in Fund Balance (Deficit)	108,938	940,025	752,332	(140,634)	(42,884)	226,336	2,270,881
Fund Balance (Deficit) - Beginning	31,620	7,274,824	1,330,674	2,098,741	150,274	91,706	13,447,662
Fund Balance (Deficit) - Ending	<u>\$ 140,558</u>	<u>\$ 8,214,849</u>	<u>\$ 2,083,006</u>	<u>\$ 1,958,107</u>	<u>\$ 107,390</u>	<u>\$ 318,042</u>	<u>\$ 15,718,543</u>

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED) NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Capital Projects			Total	Non-Major Governmental Funds Total
	Courtroom Improvement	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy		
Revenues					
Intergovernmental Revenues	\$ 20,367	\$ -	\$ -	\$ 20,367	\$ 17,967,813
Departmental Earnings	-	427,789	120,691	548,480	2,997,588
Interest	434	113,239	41,171	154,844	672,573
Local Hotel Room Tax	-	-	-	-	975,806
Miscellaneous	-	-	-	-	15,939
Total Revenues	20,801	541,028	161,862	723,691	22,629,719
Expenditures					
Current					
General Government	71,760	37,865	220,000	329,625	523,477
Judicial	-	-	-	-	3,654,552
Public Safety	-	-	-	-	141,394
Public Works and Enterprises	-	-	-	-	923,719
Culture, Recreation and Conservation	-	-	-	-	1,206,405
Economic Development	-	-	-	-	7,612,899
Intergovernmental	-	-	-	-	5,438,092
Human Services	-	-	-	-	-
Debt Service	-	-	-	-	317,324
Principal	-	-	-	-	-
Interest	-	-	-	-	34,382
Capital Outlay	-	-	-	-	-
Capital Asset Acquisition and Improvement	-	39,852	-	39,852	523,821
Total Expenditures	71,760	77,717	220,000	369,477	20,376,065
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,959)	463,311	(58,138)	354,214	2,253,654
Other Financing Sources (Uses)					
Transfers From Other Funds	58,680	-	-	58,680	1,076,135
Transfers To Other Funds	-	-	-	-	(646,014)
Total Other Financing Sources (Uses)	58,680	-	-	58,680	430,121
Net Change in Fund Balance (Deficit)	7,721	463,311	(58,138)	412,894	2,683,775
Fund Balance (Deficit) - Beginning	478,711	1,864,272	826,036	3,169,019	16,616,681
Fund Balance (Deficit) - Ending	\$ 486,432	\$ 2,327,583	\$ 767,898	\$ 3,581,913	\$ 19,300,456

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government				
Automation and Records Improvement				
Revenues				
Departmental Earnings	\$ 169,900	\$ 169,900	\$ 153,792	\$ (16,108)
Interest	31,965	31,965	7,504	(24,461)
Total Revenues	<u>201,865</u>	<u>201,865</u>	<u>161,296</u>	<u>(40,569)</u>
Expenditures				
Personnel Expense	2,500	2,500	325	(2,175)
Communication	1,100	1,100	935	(165)
Supplies & Minor Equipment	83,500	87,834	16,774	(71,060)
Transportation	17,500	17,500	7,754	(9,746)
Consultant/Contracted Services	94,769	95,115	65,115	(30,000)
Other Expenditures	121,000	121,000	-	(121,000)
Principal	3,000	3,000	2,866	(134)
Capital Asset Acquisition and Improvement	365,705	361,025	46,281	(314,744)
Total Expenditures	<u>689,074</u>	<u>689,074</u>	<u>140,050</u>	<u>(549,024)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(487,209)	(487,209)	21,246	508,455
Fund Balance (Deficit) - Beginning	<u>487,209</u>	<u>487,209</u>	<u>1,014,595</u>	<u>527,386</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,035,841</u>	<u>\$ 1,035,841</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government				
Act 152 Demolition				
Revenues				
Departmental Earnings	\$ -	\$ 102,950	\$ 139,800	\$ 36,850
Total Revenues	<u>-</u>	<u>102,950</u>	<u>139,800</u>	<u>36,850</u>
Expenditures				
Consultant/Contracted Services	-	102,950	102,949	(1)
Total Expenditures	<u>-</u>	<u>102,950</u>	<u>102,949</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	36,851	36,851
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>561,800</u>	<u>561,800</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 598,651</u>	<u>\$ 598,651</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Regional Booking Center				
Revenues				
Departmental Earnings	\$ 103,000	\$ 133,895	\$ 133,896	\$ 1
Total Revenues	<u>103,000</u>	<u>133,895</u>	<u>133,896</u>	<u>1</u>
Expenditures				
Salaries & Benefits	118,517	179,975	179,851	(124)
Supplies & Minor Equipment	17,500	17,500	17,118	(382)
Other Expenditures	1,000	1,000	998	(2)
Total Expenditures	<u>137,017</u>	<u>198,475</u>	<u>197,967</u>	<u>(508)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,017)	(64,580)	(64,071)	509
Fund Balance (Deficit) - Beginning	<u>34,017</u>	<u>64,580</u>	<u>345,120</u>	<u>280,540</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,049</u>	<u>\$ 281,049</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Domestic Relations				
Revenues				
Intergovernmental Revenues	\$ 2,030,812	\$ 2,030,812	\$ 2,085,929	\$ 55,117
Departmental Earnings	5,000	5,000	2,851	(2,149)
Interest	500	500	779	279
Total Revenues	<u>2,036,312</u>	<u>2,036,312</u>	<u>2,089,559</u>	<u>53,247</u>
Expenditures				
Salaries & Benefits	2,723,988	2,723,988	2,601,627	(122,361)
Personnel Expense	9,421	10,421	7,480	(2,941)
Occupancy	2,850	2,850	2,744	(106)
Communication	22,400	21,100	16,221	(4,879)
Supplies & Minor Equipment	21,600	21,600	12,537	(9,063)
Consultant/Contracted Services	12,100	13,400	8,441	(4,959)
Transportation	10,000	10,000	7,832	(2,168)
Other Expenditures	226,408	225,408	220,005	(5,403)
Total Expenditures	<u>3,028,767</u>	<u>3,028,767</u>	<u>2,876,887</u>	<u>(151,880)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(992,455)	(992,455)	(787,328)	205,127
Other Financing Sources (Uses)				
Transfers From Other Funds	992,455	992,455	992,455	-
Total Other Financing Sources (Uses)	<u>992,455</u>	<u>992,455</u>	<u>992,455</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	-	-	205,127	205,127
Fund Balance (Deficit) - Beginning	-	-	(45,179)	(45,179)
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,948</u>	<u>\$ 159,948</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Offender's Supervisory				
Revenues				
Intergovernmental Revenues	\$ 250,000	\$ 250,000	\$ 151,642	\$ (98,358)
Departmental Earnings	550,000	550,000	735,554	185,554
Interest	1,500	1,500	2,810	1,310
Total Revenues	<u>801,500</u>	<u>801,500</u>	<u>890,006</u>	<u>88,506</u>
Expenditures				
Supplies & Minor Equipment	-	23,986	23,985	(1)
Total Expenditures	<u>-</u>	<u>23,986</u>	<u>23,985</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	801,500	777,514	866,021	88,507
Other Financing Sources (Uses)				
Transfers To Other Funds	<u>(670,000)</u>	<u>(670,000)</u>	<u>(646,014)</u>	<u>23,986</u>
Total Other Financing Sources (Uses)	<u>(670,000)</u>	<u>(670,000)</u>	<u>(646,014)</u>	<u>23,986</u>
Net Change in Fund Balance (Deficit)	131,500	107,514	220,007	112,493
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>23,986</u>	<u>565,826</u>	<u>541,840</u>
Fund Balance (Deficit) - Ending	<u>\$ 131,500</u>	<u>\$ 131,500</u>	<u>\$ 785,833</u>	<u>\$ 654,333</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Victim Witness				
Revenues				
Intergovernmental Revenues	\$ 256,049	\$ 256,049	\$ 220,375	\$ (35,674)
Interest	12	12	31	19
Total Revenues	<u>256,061</u>	<u>256,061</u>	<u>220,406</u>	<u>(35,655)</u>
Expenditures				
Salaries & Benefits	217,316	225,488	207,947	(17,541)
Personnel Expense	37	37	36	(1)
Communication	480	513	512	(1)
Supplies & Minor Equipment	22,584	20,279	4,025	(16,254)
Transportation	6,468	6,435	278	(6,157)
Total Expenditures	<u>246,885</u>	<u>252,752</u>	<u>212,798</u>	<u>(39,954)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,176	3,309	7,608	4,299
Fund Balance (Deficit) - Beginning	<u>(9,176)</u>	<u>(3,309)</u>	<u>27,661</u>	<u>30,970</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,269</u>	<u>\$ 35,269</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Safety				
Hazardous Materials / Act 147 Grants				
Revenues				
Intergovernmental Revenues	\$ 163,191	\$ 178,191	\$ 236,451	\$ 58,260
Interest	270	270	460	190
Miscellaneous	500	15,189	15,939	750
Total Revenues	<u>163,961</u>	<u>193,650</u>	<u>252,850</u>	<u>59,200</u>
Expenditures				
Personnel Expense	20,200	22,200	18,823	(3,377)
Occupancy	35,000	30,700	13,894	(16,806)
Communication	6,000	6,000	5,192	(808)
Supplies & Minor Equipment	33,100	59,263	35,621	(23,642)
Transportation	5,000	7,759	5,854	(1,905)
Consultant/Contracted Services	23,900	32,247	32,247	-
Other Expenditures	52,101	31,821	29,763	(2,058)
Principal	3,660	3,660	2,518	(1,142)
Total Expenditures	<u>178,961</u>	<u>193,650</u>	<u>143,912</u>	<u>(49,738)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,000)	-	108,938	108,938
Fund Balance (Deficit) - Beginning	<u>15,000</u>	<u>-</u>	<u>31,620</u>	<u>31,620</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,558</u>	<u>\$ 140,558</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Public Works and Enterprises</u>				
Liquid Fuels				
Revenues				
Intergovernmental Revenues	\$ 2,182,000	\$ 2,214,504	1,820,881	\$ (393,623)
Departmental Earnings	15,750	15,750	19,149	3,399
Interest	328,237	328,237	397,552	69,315
Total Revenues	<u>2,525,987</u>	<u>2,558,491</u>	<u>2,237,582</u>	<u>(320,909)</u>
Expenditures				
Salaries & Benefits	82,649	83,388	83,381	(7)
Personnel Expense	18	20	20	-
Communication	2,645	2,223	1,455	(768)
Supplies & Minor Equipment	22,500	30,000	18,716	(11,284)
Consultant/Contracted Services	906,400	1,137,718	593,132	(544,586)
Other Expenditures	218,000	232,809	227,015	(5,794)
Principal	1,500	1,500	1,440	(60)
Capital Asset Acquisition and Improvement	194,900	372,399	372,398	(1)
Infrastructure Acquisition and Improvement	250,000	250,000	-	(250,000)
Total Expenditures	<u>1,678,612</u>	<u>2,110,057</u>	<u>1,297,557</u>	<u>(812,500)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	847,375	448,434	940,025	491,591
Fund Balance (Deficit) - Beginning	-	142,155	7,274,824	7,132,669
Fund Balance (Deficit) - Ending	<u>\$ 847,375</u>	<u>\$ 590,589</u>	<u>\$ 8,214,849</u>	<u>\$ 7,624,260</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Human Services				
Office on Aging				
Revenues				
Intergovernmental	\$ 4,629,770	\$ 4,899,185	5,394,854	\$ 495,669
Departmental Earnings	496,200	667,979	818,622	150,643
Interest	2,400	18,400	18,738	338
Total Revenues	<u>5,128,370</u>	<u>5,585,564</u>	<u>6,232,214</u>	<u>646,650</u>
Expenditures				
Salaries & Benefits	2,733,669	2,864,279	2,861,223	(3,056)
Personnel Expense	21,696	21,796	16,471	(5,325)
Occupancy	211,255	211,255	205,184	(6,071)
Communication	137,125	132,320	114,266	(18,054)
Supplies & Minor Equipment	131,700	140,118	91,840	(48,278)
Transportation	26,600	27,989	27,989	-
Consultant/Contracted Services	92,000	93,991	82,119	(11,872)
Subcontracted Services	1,725,261	1,761,778	1,750,542	(11,236)
Other Expenditures	70,500	75,036	73,247	(1,789)
Principal	3,564	1,500	1,500	-
Capital Asset Acquisition and Improvement	-	65,291	65,290	(1)
Reimbursement to State	-	215,211	215,211	-
Total Expenditures	<u>5,153,370</u>	<u>5,610,564</u>	<u>5,504,882</u>	<u>(105,682)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,000)	(25,000)	727,332	752,332
Other Financing Sources (Uses)				
Transfers From Other Funds	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	-
Net Change in Fund Balance (Deficit)	-	-	752,332	752,332
Fund Balance (Deficit) - Beginning	-	-	<u>1,330,674</u>	<u>1,330,674</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,083,006</u>	<u>\$ 2,083,006</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Culture, Recreation and Conservation</u>				
Tourist Promotion				
Revenues				
Departmental Earnings	\$ 10,000	\$ 10,000	\$ 2,285	\$ (7,715)
Interest	-	91,000	87,680	(3,320)
Local Hotel Room Tax	725,000	895,885	975,806	79,921
Total Revenues	<u>735,000</u>	<u>996,885</u>	<u>1,065,771</u>	<u>68,886</u>
Expenditures				
Salaries & Benefits	142,735	149,414	148,792	(622)
Personnel Expense	9,325	4,343	3,667	(676)
Communication	297,000	70,500	65,738	(4,762)
Supplies & Minor Equipment	5,950	7,050	4,712	(2,338)
Transportation	4,500	1,900	1,865	(35)
Consultant/Contracted Services	150,000	340,948	339,777	(1,171)
Other Expenditures	179,000	644,592	641,854	(2,738)
Total Expenditures	<u>788,510</u>	<u>1,218,747</u>	<u>1,206,405</u>	<u>(12,342)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,510)	(221,862)	(140,634)	81,228
Fund Balance (Deficit) - Beginning	<u>53,510</u>	<u>221,862</u>	<u>2,098,741</u>	<u>1,876,879</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,958,107</u>	<u>\$ 1,958,107</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Anti-Drug Task Force / Educational				
Revenues				
Intergovernmental Revenues	\$ 170,600	185,776	234,511	\$ 48,735
Departmental Earnings	130,000	130,000	65,324	(64,676)
Interest	-	589	196	(393)
Total Revenues	<u>300,600</u>	<u>316,365</u>	<u>300,031</u>	<u>(16,334)</u>
Expenditures				
Salaries & Benefits	211,823	212,129	141,056	(71,073)
Personnel Expense	10,000	2,550	2,550	-
Supplies & Minor Equipment	25,250	11,607	11,605	(2)
Transportation	5,300	3,780	1,642	(2,138)
Other Expenditures	163,166	186,062	186,062	-
Total Expenditures	<u>415,539</u>	<u>416,128</u>	<u>342,915</u>	<u>(73,213)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(114,939)	(99,763)	(42,884)	56,879
Fund Balance (Deficit) - Beginning	<u>114,939</u>	<u>99,763</u>	<u>150,274</u>	<u>50,511</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,390</u>	<u>\$ 107,390</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Economic Development</u>				
Community Development				
Revenues				
Intergovernmental Revenues	\$ 9,002,876	\$ 10,123,754	\$ 7,802,803	\$ (2,320,951)
Departmental Earnings	1,126,000	1,126,000	377,835	(748,165)
Interest	2,600	2,600	1,979	(621)
Total Revenues	<u>10,131,476</u>	<u>11,252,354</u>	<u>8,182,617</u>	<u>(3,069,737)</u>
Expenditures				
Salaries & Benefits	1,009,533	1,077,194	932,715	(144,479)
Personnel Expense	8,446	26,342	25,281	(1,061)
Consultant/Contracted Services	8,524,105	9,518,300	6,475,315	(3,042,985)
Occupancy	60,105	71,236	46,676	(24,560)
Communication	28,150	46,645	35,647	(10,998)
Supplies and Minor Equipment	26,105	27,610	9,291	(18,319)
Transportation	5,300	8,592	7,970	(622)
Principal	309,000	309,000	309,000	-
Interest	34,382	34,382	34,382	-
Other Expenditures	126,350	133,053	80,004	(53,049)
Capital Asset Acquisition and Improvement	-	5	-	(5)
Total Expenditures	<u>10,131,476</u>	<u>11,252,359</u>	<u>7,956,281</u>	<u>(3,296,078)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(5)	226,336	226,341
Fund Balance (Deficit) - Beginning	-	5	91,706	91,701
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 318,042</u>	<u>\$ 318,042</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
Courtroom Improvement				
Revenues				
Intergovernmental Revenues	\$ -	20,367	\$ 20,367	\$ -
Interest	300	300	434	134
Total Revenues	300	20,667	20,801	134
Expenditures				
Supplies & Minor Equipment	150,000	150,000	68,373	(81,627)
Consultant/Contracted Services	-	3,400	3,387	(13)
Capital Asset Acquisition and Improvement	100,000	96,600	-	(96,600)
Total Expenditures	250,000	250,000	71,760	(178,240)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(249,700)	(229,333)	(50,959)	178,374
Other Financing Sources (Uses)				
Transfers From Other Funds	58,517	58,517	58,680	163
Total Other Financing Sources (Uses)	58,517	58,517	58,680	163
Net Change in Fund Balance (Deficit)	(191,183)	(170,816)	7,721	178,537
Fund Balance (Deficit) - Beginning	191,183	170,816	478,711	307,895
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ 486,432	\$ 486,432

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
Act 13 Marcellus Unconventional Well				
Revenues				
Departmental Earnings	\$ 737,000	\$ 737,733	\$ 427,789	\$ (309,944)
Interest	90,000	90,000	113,239	23,239
Total Revenues	<u>827,000</u>	<u>827,733</u>	<u>541,028</u>	<u>(286,705)</u>
Expenditures				
Consultant/Contracted Services	-	41,055	37,865	(3,190)
Principal	53,815	53,815	-	(53,815)
Interest	10,226	10,226	-	(10,226)
Other Expenditures	34,650	32,750	-	(32,750)
Capital Asset Acquisition and Improvement	-	41,753	39,852	(1,901)
Total Expenditures	<u>98,691</u>	<u>179,599</u>	<u>77,717</u>	<u>(101,882)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	728,309	648,134	463,311	(184,823)
Fund Balance (Deficit) - Beginning	<u>728,309</u>	<u>647,401</u>	<u>1,864,272</u>	<u>1,216,871</u>
Fund Balance (Deficit) - Ending	<u>\$ 1,456,618</u>	<u>\$ 1,295,535</u>	<u>\$ 2,327,583</u>	<u>\$ 1,032,048</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
Act 13 Marcellus Legacy				
Revenues				
Departmental Earnings	\$ 198,000	198,000	120,691	\$ (77,309)
Interest	36,000	36,000	41,171	5,171
Total Revenues	<u>234,000</u>	<u>234,000</u>	<u>161,862</u>	<u>(72,138)</u>
Expenditures				
Subsidies	220,000	220,000	220,000	-
Total Expenditures	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,000	14,000	(58,138)	(72,138)
Fund Balance (Deficit) - Beginning	<u>14,000</u>	<u>14,000</u>	<u>826,036</u>	<u>812,036</u>
Fund Balance (Deficit) - Ending	<u>\$ 28,000</u>	<u>\$ 28,000</u>	<u>\$ 767,898</u>	<u>\$ 739,898</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

DECEMBER 31, 2024

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Assets</u>			
Current Assets			
Cash and Cash Equivalents	\$ 3,765,236	\$ 180,444	\$ 3,945,680
Receivables	365	-	365
Interfund Receivables	409,188	-	409,188
Total Current Assets	<u>4,174,789</u>	<u>180,444</u>	<u>4,355,233</u>
Total Assets	<u>\$ 4,174,789</u>	<u>\$ 180,444</u>	<u>\$ 4,355,233</u>
<u>Liabilities</u>			
Current Liabilities			
Accounts Payable	\$ 762,264	\$ 18,369	\$ 780,633
Accrued Employee Benefits	333,148	148,635	481,783
Unearned Revenue	23,658	-	23,658
Interfund Payable	6,941	-	6,941
Total Current Liabilities	<u>1,126,011</u>	<u>167,004</u>	<u>1,293,015</u>
Total Liabilities	<u>1,126,011</u>	<u>167,004</u>	<u>1,293,015</u>
<u>Net Position</u>			
Unrestricted	<u>3,048,778</u>	<u>13,440</u>	<u>3,062,218</u>
Total Net Position	<u>\$ 3,048,778</u>	<u>\$ 13,440</u>	<u>\$ 3,062,218</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Operating Revenues</u>			
Charges for Services	\$ 11,069,055	\$ 681,355	\$ 11,750,410
Total Operating Revenues	<u>11,069,055</u>	<u>681,355</u>	<u>11,750,410</u>
<u>Operating Expenses</u>			
Costs of Services	10,672,114	753,793	11,425,907
Administrative	<u>1,096,081</u>	-	<u>1,096,081</u>
Total Operating Expenses	<u>11,768,195</u>	<u>753,793</u>	<u>12,521,988</u>
Operating Income (Loss)	(699,140)	(72,438)	(771,578)
<u>Non-Operating Revenues</u>			
Investment Income	<u>12,451</u>	<u>386</u>	<u>12,837</u>
Total Non-Operating Revenues	<u>12,451</u>	<u>386</u>	<u>12,837</u>
Income (Loss) Before Transfers	<u>(686,689)</u>	<u>(72,052)</u>	<u>(758,741)</u>
Change in Net Position	(686,689)	(72,052)	(758,741)
Total Net Position - Beginning	<u>3,735,467</u>	<u>85,492</u>	<u>3,820,959</u>
Total Net Position - Ending	<u>\$ 3,048,778</u>	<u>\$ 13,440</u>	<u>\$ 3,062,218</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>			
Cash receipts for services provided	\$ 11,280,512	\$ 681,355	\$ 11,961,867
Cash payments to suppliers	(12,036,128)	(594,954)	(12,631,082)
Net Cash Provided (Used) by Operating Activities	(755,616)	86,401	(669,215)
<u>Cash Flows from Non-Capital Financing Activities</u>			
	-	-	-
<u>Cash Flows from Investing Activities</u>			
Investment income	12,451	386	12,837
Net Cash Provided by Investing Activities	12,451	386	12,837
Net Increase (Decrease) in Cash and Cash Equivalents	(743,165)	86,787	(656,378)
<u>Cash and Cash Equivalents</u>			
Beginning of year	4,508,401	93,657	4,602,058
End of year	<u>\$ 3,765,236</u>	<u>\$ 180,444</u>	<u>\$ 3,945,680</u>
<u>Reconciliation of Operating Income/(Loss) to Net Cash Provided (Used) by Operating Activities</u>			
Operating Income/(Loss)	\$ (699,140)	\$ (72,438)	\$ (771,578)
Change in operating assets and liabilities			
Receivables	178,984	-	178,984
Accounts payable	84,114	18,369	102,483
Prepaid items	109,472	5,620	115,092
Interfund receivable	(409,188)	26,053	(383,135)
Accrued employee benefits	(50,457)	108,797	58,340
Unearned revenue	23,658	-	23,658
Interfund payable	6,941	-	6,941
Net Cash Provided (Used) by Operating Activities	<u>\$ (755,616)</u>	<u>\$ 86,401</u>	<u>\$ (669,215)</u>

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS

DECEMBER 31, 2024

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
<u>Assets</u>					
Cash and Cash Equivalents	\$ 438,354	\$ 19,984	\$ 20,812	\$ 469,271	\$ 159,050
Total Assets	<u>\$ 438,354</u>	<u>\$ 19,984</u>	<u>\$ 20,812</u>	<u>\$ 469,271</u>	<u>\$ 159,050</u>
<u>Net Position Held for Others</u>					
Held for Court Disbursements	\$ 438,354	-	\$ 20,812	-	-
Held for Payments to Plaintiffs	-	19,984	-	-	-
Held for Disbursement to the Commonwealth	-	-	-	469,271	159,050
Held for Disbursement to Other Government	-	-	-	-	-
Held for Distribution to Landlords	-	-	-	-	-
Total Net Position Held for Others	<u>\$ 438,354</u>	<u>\$ 19,984</u>	<u>\$ 20,812</u>	<u>\$ 469,271</u>	<u>\$ 159,050</u>

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS

DECEMBER 31, 2024

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<u>Assets</u>					
Cash and Cash Equivalents	\$ 198,857	\$ 558,021	\$ 3,552,607	\$ 41,025	\$ 5,457,981
Total Assets	<u>\$ 198,857</u>	<u>\$ 558,021</u>	<u>\$ 3,552,607</u>	<u>\$ 41,025</u>	<u>\$ 5,457,981</u>
<u>Net Position Held for Others</u>					
Held for Court Disbursements	-	-	-	-	\$ 459,166
Held for Payments to Plaintiffs	-	-	-	-	19,984
Held for Disbursement to the Commonwealth	-	-	-	41,025	669,346
Held for Disbursement to Other Government	198,857	-	3,552,607	-	3,751,464
Held for Distribution to Landlords	-	558,021	-	-	558,021
Total Net Position Held for Others	<u>\$ 198,857</u>	<u>\$ 558,021</u>	<u>\$ 3,552,607</u>	<u>\$ 41,025</u>	<u>\$ 5,457,981</u>

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
Additions					
Court Collections	\$ 3,262,374	\$ -	\$ 7,782	\$ -	\$ -
Support Payments	-	82,670	-	-	-
Realty Tax Collections	-	-	-	21,574,994	-
Filing Fee Collections	-	-	-	-	20,901,923
Sheriff Collections	-	-	-	-	-
Received for Distribution to Landlords	-	-	-	-	-
Delinquent Taxes and Parcel Sale Proceeds	-	-	-	-	-
Collections for the Commonwealth	-	-	-	-	-
Total Additions	3,262,374	82,670	7,782	21,574,994	20,901,923
Deductions					
Court Disbursements	3,280,257	-	9,716	-	-
Payments to Plaintiffs	-	78,399	-	-	-
Disbursement to the Commonwealth	-	-	-	21,918,109	20,837,125
Disbursement to Other Government	-	-	-	-	-
Distributions to Landlords	-	-	-	-	-
Total Deductions	3,280,257	78,399	9,716	21,918,109	20,837,125
Net Increase (Decrease) in Net Position	(17,883)	4,271	(1,934)	(343,115)	64,798
Net Position - Beginning	456,237	15,713	22,746	812,386	94,252
Net Position - Ending	\$ 438,354	\$ 19,984	\$ 20,812	\$ 469,271	\$ 159,050

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<u>Additions</u>					
Court Collections	\$ -	\$ -	\$ -	\$ -	\$ 3,270,156
Support Payments	-	-	-	-	82,670
Realty Tax Collections	-	-	-	-	21,574,994
Filing Fee Collections	-	-	-	-	20,901,923
Sheriff Collections	3,014,269	-	-	-	3,014,269
Received for Distribution to Landlords	-	848,760	-	-	848,760
Delinquent Taxes and Parcel Sale Proceeds	-	-	15,152,054	-	15,152,054
Collections for the Commonwealth	-	-	-	145,748	145,748
Total Additions	<u>3,014,269</u>	<u>848,760</u>	<u>15,152,054</u>	<u>145,748</u>	<u>64,990,574</u>
<u>Deductions</u>					
Court Disbursements	-	-	-	-	3,289,973
Payments to Plaintiffs	-	-	-	-	78,399
Disbursement to the Commonwealth	-	-	-	131,443	42,886,677
Disbursement to Other Government	3,251,153	-	14,505,394	-	17,756,547
Distributions to Landlords	-	868,382	-	-	868,382
Total Deductions	<u>3,251,153</u>	<u>868,382</u>	<u>14,505,394</u>	<u>131,443</u>	<u>64,879,978</u>
Net Increase (Decrease) in Net Position	(236,884)	(19,622)	646,660	14,305	110,596
Net Position - Beginning	<u>435,741</u>	<u>577,643</u>	<u>2,905,947</u>	<u>26,720</u>	<u>5,347,385</u>
Net Position - Ending	<u>\$ 198,857</u>	<u>\$ 558,021</u>	<u>\$ 3,552,607</u>	<u>\$ 41,025</u>	<u>\$ 5,457,981</u>

THIS PAGE LEFT INTENTIONALLY BLANK

STATISTICAL SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

STATISTICAL SECTION CONTENT

LAST TEN YEARS

This part of the County of Beaver, Pennsylvania's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules are intended to assist the reader in understanding and assessing how the County's financial position has changed over time.	198-203
Revenue Capacity These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's most significant local revenue source, the property tax.	204-207
Debt Capacity These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's outstanding debt and its ability to issue additional debt in the future.	208-210
Demographic and Economic Information These schedules are intended to assist the reader in understanding the demographic and economic factors that the County's financial activities take place in.	211-214
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	215-216

Sources:

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

COUNTY OF BEAVER, PENNSYLVANIA

NET POSITION BY COMPONENT

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities										
Net Investment in Capital Assets	\$ 41,624,005	\$ 39,627,100	\$ 30,111,446	\$ 28,919,252	\$ 18,223,219	\$ 20,347,119	\$ 16,433,856	\$ 13,914,480	\$ 19,718,592	\$ 19,773,652
Restricted for:										
Debt Service	-	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456
Programs for Mental Health / Behavioral Health	17,216,812	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828
Programs for Children & Youth	5,162,393	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661
Programs for Community Development	318,042	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756
Programs for Capital Projects	11,796,762	10,441,944	9,423,895	10,146,863	20,932,531	6,579,069	5,463,186	3,946,997	2,567,479	2,137,344
Programs for General Law Enforcement	1,579,897	9,570,370	9,966,893	698,325	1,209,518	613,544	735,990	736,793	620,605	987,871
Programs for Ederly Population	2,141,961	1,529,887	1,636,858	1,573,436	1,647,190	1,523,359	1,612,594	1,191,043	948,011	1,076,735
Programs for Office Improvements	1,035,841	1,014,595	933,707	796,647	651,249	552,535	499,412	514,638	556,532	488,119
Programs for Emergency Services	137,478	48,894	102,080	95,226	89,212	73,104	61,895	87,965	156,789	109,264
Programs for Tourism	1,958,064	2,098,713	1,717,942	1,210,145	703,331	514,735	370,950	387,082	-	-
Programs for Opioid Remediation	15,603,149	9,642,206	9,165,015	-	-	-	-	-	-	-
Unrestricted	18,810,200	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)
Total Governmental Activities Net Position	117,384,604	83,449,425	73,397,794	63,775,529	56,790,118	40,738,090	33,163,728	27,824,513	20,044,232	19,021,587
Primary Government										
Net Investment in Capital Assets	41,624,005	39,627,100	30,111,446	28,919,252	18,223,219	20,347,119	16,433,856	13,914,480	19,718,592	19,773,652
Restricted for:										
Programs for Mental Health / Behavioral Health	17,216,812	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828
Programs for Children & Youth	5,162,393	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661
Programs for Community Development	318,042	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756
Other	34,253,152	34,346,609	32,946,390	14,520,642	26,965,443	11,911,058	11,110,694	9,537,783	10,946,655	11,421,789
Unrestricted	18,810,200	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)
Total Primary Government Net Position	117,384,604	83,449,425	73,397,794	63,775,529	56,790,118	40,738,090	33,163,728	27,824,513	20,044,232	19,021,587

Notes:

- 1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.
- 2) The restricted net position for Opioid Remediation has been restated for the year ended December 31, 2023, as further described in Note A.

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Program Revenues	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
Fees and Charges:										
General Government	\$ 10,398,852	\$ 10,065,709	\$ 10,990,538	\$ 10,843,954	\$ 9,028,695	\$ 10,495,940	\$ 10,218,755	\$ 11,823,114	\$ 11,094,162	\$ 11,786,097
Judicial	4,069,961	1,948,395	648,130	653,481	735,864	698,341	595,619	576,950	574,181	481,730
Public Safety	4,011,961	3,679,470	3,576,498	3,534,731	4,039,898	3,694,178	3,351,128	2,819,936	3,391,361	1,842,030
Public Works and Enterprises	19,149	16,722	16,352	16,009	15,203	747,148	21,167	19,097	20,101	19,230
Culture, Recreation and Conservation	978,091	1,120,542	948,969	869,986	525,987	818,848	666,695	529,133	334,040	327,437
Human Services	1,882,005	2,136,489	1,909,489	1,499,595	1,577,980	2,086,222	1,521,430	1,466,626	1,183,180	1,284,528
Economic Development	377,835	219,152	284,334	344,966	224,320	241,149	230,553	285,106	294,401	348,596
Miscellaneous	173,751	486,952	494,239	218,534	771,602	142,591	235,573	124,536	133,753	167,924
Operating Grants and Contributions	170,596,245	145,071,196	154,323,101	119,658,460	117,370,127	99,530,566	103,018,162	94,721,462	93,484,208	83,048,254
<i>Total Governmental Activities Program Revenues</i>	<u>192,507,850</u>	<u>164,744,627</u>	<u>173,191,650</u>	<u>137,639,716</u>	<u>134,289,676</u>	<u>118,454,983</u>	<u>119,859,082</u>	<u>112,365,960</u>	<u>110,509,387</u>	<u>99,305,826</u>
<i>Total Primary Government Program Revenues</i>	<u>192,507,850</u>	<u>164,744,627</u>	<u>173,191,650</u>	<u>137,639,716</u>	<u>134,289,676</u>	<u>118,454,983</u>	<u>119,859,082</u>	<u>112,365,960</u>	<u>110,509,387</u>	<u>99,305,826</u>
Expenses										
Governmental Activities:										
General Government	44,739,354	30,237,187	37,363,818	14,769,572	20,676,260	11,801,718	12,102,248	9,761,689	12,694,109	13,700,510
Judicial	20,362,091	22,655,257	21,279,863	18,521,901	17,140,359	18,684,284	18,880,694	17,782,292	18,243,486	18,402,198
Public Safety	23,055,911	23,907,212	25,532,562	21,609,121	21,618,204	22,643,799	22,431,169	21,610,853	22,381,343	22,557,568
Public Works and Enterprises	5,687,655	6,127,537	6,658,940	5,344,616	5,090,827	5,541,183	5,277,841	5,135,624	5,474,144	6,407,538
Culture, Recreation, and Conservation	5,065,555	4,137,152	3,807,464	3,602,950	3,546,401	4,034,191	3,697,882	3,322,817	3,287,474	3,673,985
Human Services	108,149,288	112,274,168	111,032,945	106,529,666	96,161,179	96,180,081	98,017,046	93,246,736	87,938,362	81,745,820
Economic Development	7,585,756	12,533,832	11,416,523	13,132,499	5,539,439	5,056,708	6,433,401	4,178,374	5,123,114	4,529,186
Interest Expense	5,066,710	5,436,707	5,847,727	5,885,849	6,063,833	5,440,454	5,312,891	5,850,571	7,017,693	6,260,859
<i>Total Governmental Activities Expenses</i>	<u>219,712,320</u>	<u>217,309,052</u>	<u>222,939,842</u>	<u>189,396,174</u>	<u>175,836,502</u>	<u>169,382,418</u>	<u>172,153,172</u>	<u>160,888,956</u>	<u>162,159,725</u>	<u>157,277,664</u>
<i>Total Primary Government Expenses</i>	<u>\$ 219,712,320</u>	<u>\$ 217,309,052</u>	<u>\$ 222,939,842</u>	<u>\$ 189,396,174</u>	<u>\$ 175,836,502</u>	<u>\$ 169,382,418</u>	<u>\$ 172,153,172</u>	<u>\$ 160,888,956</u>	<u>\$ 162,159,725</u>	<u>\$ 157,277,664</u>

Notes:

- 1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.
- 2) The judicial fees and charges for the year ended December 31, 2023, has been restated to reflect the Opioid Remediation Settlement as further described in Note A.

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Net (Expense)/ Revenue	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities	\$ (27,204,470)	\$ (52,564,425)	\$ (49,748,192)	\$ (51,756,458)	\$ (41,546,826)	\$ (50,927,435)	\$ (52,294,090)	\$ (48,522,996)	\$ (51,650,338)	\$ (57,971,838)
<i>Total Primary Government Net Expense</i>	<u>\$ (27,204,470)</u>	<u>\$ (52,564,425)</u>	<u>\$ (49,748,192)</u>	<u>\$ (51,756,458)</u>	<u>\$ (41,546,826)</u>	<u>\$ (50,927,435)</u>	<u>\$ (52,294,090)</u>	<u>\$ (48,522,996)</u>	<u>\$ (51,650,338)</u>	<u>\$ (57,971,838)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Real Estate Taxes	\$ 56,503,797	\$ 56,626,985	\$ 57,561,204	\$ 58,543,196	\$ 57,125,498	\$ 57,618,113	\$ 56,797,836	\$ 56,068,046	\$ 48,324,708	\$ 46,246,341
Investment Income (Loss)	4,635,852	5,989,071	1,809,253	198,673	473,356	883,684	835,468	235,231	196,225	169,163
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	-	(78,062)	-
Transfers	-	-	-	-	-	-	-	-	-	-
<i>Total Governmental Activities</i>	<u>61,139,649</u>	<u>62,616,056</u>	<u>59,370,457</u>	<u>58,741,869</u>	<u>57,598,854</u>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>46,415,504</u>
Business-type Activities:										
Assignment of Capital Items and L-T Debt	-	-	-	-	-	-	-	-	-	(2,026,643)
Other Income	-	-	-	-	-	-	-	-	-	516
Transfers	-	-	-	-	-	-	-	-	-	1,366,893
<i>Total Business-type Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(659,234)</u>
<i>Total Primary Government</i>	<u>61,139,649</u>	<u>62,616,056</u>	<u>59,370,457</u>	<u>58,741,869</u>	<u>57,598,854</u>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>45,756,270</u>
Change in Net Position										
Governmental Activities	33,935,179	10,051,631	9,622,265	6,985,411	16,052,028	7,574,362	5,339,214	7,780,281	(3,207,467)	(11,556,334)
<i>Total Primary Government Change in Net Position</i>	<u>\$ 33,935,179</u>	<u>\$ 10,051,631</u>	<u>\$ 9,622,265</u>	<u>\$ 6,985,411</u>	<u>\$ 16,052,028</u>	<u>\$ 7,574,362</u>	<u>\$ 5,339,214</u>	<u>\$ 7,780,281</u>	<u>\$ (3,207,467)</u>	<u>\$ (11,556,334)</u>

Notes:

- 1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.
- 2) The judicial fees and charges for the year ended December 31, 2023, has been restated to reflect the Opioid Remediation Settlement as further described in Note A.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	\$ 597,790	\$ 393,517	\$ 330,541	\$ 285,400	\$ 249,822	\$ 266,191	\$ 205,321	\$ 85,259	\$ 168,172	\$ 171,446
Restricted:										
Debt Service	-	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456
Programs for Mental Health / Behavioral Health	-	-	-	-	-	-	-	-	-	200,691
Other	1,040,322	978,956	1,360,822	332,265	215,539	158,390	326,128	670,505	241,660	-
Committed:										
Capital Projects	13,409,750	-	-	-	-	-	-	-	-	-
Assigned:										
General Government	-	-	-	-	-	-	-	75,194	12,409	-
Judicial	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Capital Projects	15,555,073	10,000,000	10,000,000	7,000,000	7,000,000	-	-	-	-	-
Culture, Recreation & Conservation	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	397,947	-
Unassigned:	13,000,000	13,159,594	13,105,412	14,203,968	13,372,421	12,816,761	9,761,530	4,463,333	227,881	(3,851,578)
Total General Fund	43,602,935	24,532,067	24,796,775	21,821,633	22,570,194	15,296,054	12,659,646	7,967,556	7,145,308	3,143,015
All Other Governmental Funds										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	1,805,678	2,585,232	1,435,482	1,483,433	1,638,700	1,003,172	2,470,365	3,197,060	1,725,641	2,120,304
Restricted:										
Programs for Mental Health / Behavioral Health	16,477,551	15,758,341	18,764,419	15,425,930	13,634,165	14,089,061	10,959,685	9,712,452	12,996,544	10,346,136
Programs for Emergency 911 Center	-	-	-	-	12,817	-	-	-	-	-
Programs for Children & Youth	-	-	-	-	1,381,364	2,645,500	2,500,827	-	1,997,012	2,212,367
Programs for Community Development	-	91,517	114,353	75,175	203,776	366,037	458,905	-	223,944	119,578
Programs for Opioid Remediation	3,453,106	1,149,412	-	-	-	-	-	-	-	-
Programs for Capital Projects	-	-	2,573,643	2,085,354	2,176,022	-	-	-	-	-
Other	18,781,494	16,042,345	11,796,396	10,422,869	8,963,422	7,872,236	6,982,765	7,517,563	4,854,739	4,688,609
Committed:										
Capital Projects	486,432	478,711	855,918	4,734,059	13,984,611	2,225,881	1,900,222	1,373,346	1,051,098	1,637,838
Assigned:										
Purchases on Order	-	-	-	-	-	-	71,699	-	-	-
Unassigned:	(2,103,289)	(3,973,936)	(2,771,823)	(261,608)	6,741,928	(111,105)	(69,857)	(127,160)	(146,232)	(139,006)
Total All Other Governmental Funds	38,900,972	32,131,622	32,768,388	33,965,212	48,736,805	28,090,782	25,274,611	21,673,261	22,702,747	20,985,826
Total Governmental Funds	\$ 82,503,907	\$ 56,663,689	\$ 57,565,163	\$ 55,786,845	\$ 71,306,999	\$ 43,386,836	\$ 37,934,257	\$ 29,640,817	\$ 29,848,054	\$ 24,128,841

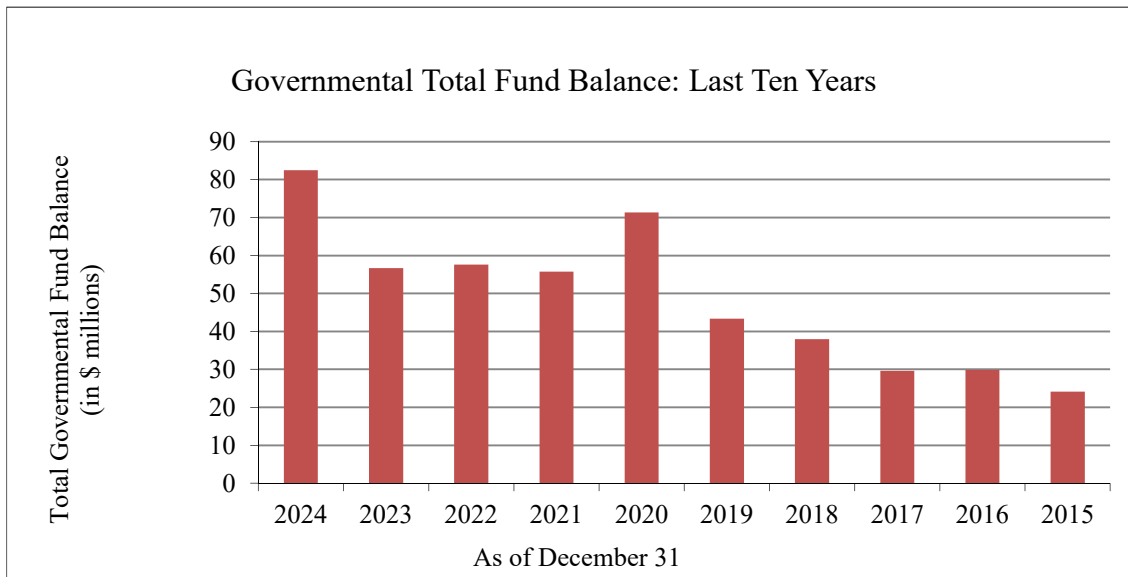
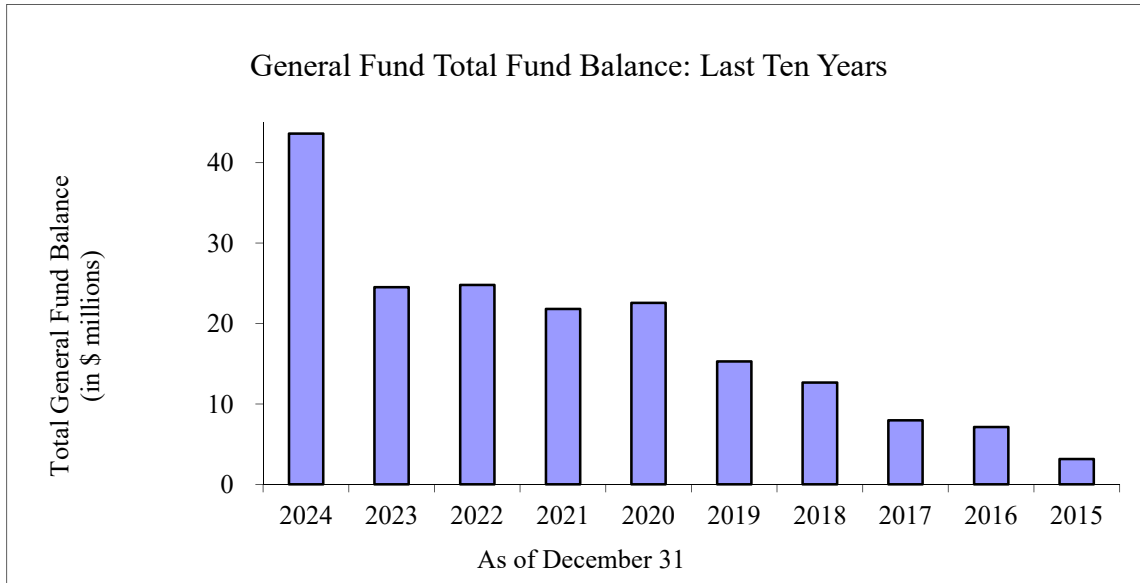
Notes:

1) The fund balance restricted for Opioid Remediation as of December 31, 2023, has been restated. See Note A for a further description of the restatement.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

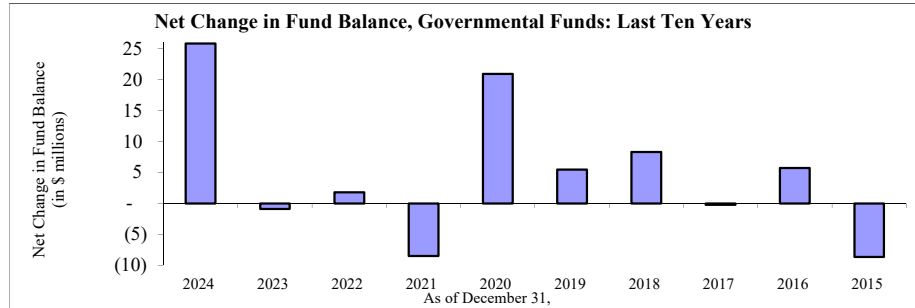


COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN FUND BALANCE, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Real Estate Taxes	\$ 56,688,668	\$ 57,442,473	\$ 57,527,224	\$ 59,111,243	\$ 57,292,649	\$ 57,469,358	\$ 56,470,959	\$ 55,897,454	\$ 48,172,039	\$ 46,920,546
Licenses and Permits	142,847	152,048	175,491	159,452	145,782	138,056	154,429	156,872	146,785	134,079
Intergovernmental Revenues	168,811,242	141,788,221	142,567,199	117,023,206	117,126,764	99,346,617	103,129,723	93,957,896	93,810,787	83,091,966
Departmental Earnings	20,578,535	18,853,738	17,989,869	17,176,408	16,110,253	17,824,922	16,281,325	15,580,781	16,744,636	16,070,793
Interest and Rents	4,623,015	5,989,071	1,805,374	198,948	473,356	883,684	835,468	235,159	196,183	169,130
Local Hotel Room Tax	1,016,470	1,117,327	940,619	869,986	525,970	818,848	666,695	529,013	319,265	308,262
Miscellaneous	173,751	645,695	783,830	218,534	(875,995)	142,591	122,655	124,536	133,753	167,924
Total Revenues	252,034,528	225,988,573	221,789,606	194,757,777	190,798,779	176,624,076	177,661,254	166,481,711	159,523,448	146,862,700
Expenditures										
Current:										
General Government	42,087,537	27,535,171	34,744,429	13,310,457	19,773,287	10,361,405	10,184,767	10,489,519	10,380,470	11,440,962
Judicial	20,632,297	21,681,370	18,771,688	18,993,478	18,164,075	17,844,763	17,350,750	17,452,973	16,850,316	16,869,061
Public Safety	22,279,346	21,825,034	21,560,536	20,884,036	21,634,468	20,288,361	19,608,792	19,935,332	19,464,489	19,193,767
Public Works and Enterprises	4,256,131	4,383,619	4,638,304	3,853,570	3,748,637	4,178,811	3,649,410	3,544,708	3,915,528	4,666,979
Culture, Recreation and Conservation	4,493,872	3,761,746	3,243,559	3,340,175	3,268,821	3,546,778	3,159,990	2,835,869	2,829,461	3,117,577
Economic Development	7,612,899	12,510,131	11,299,924	13,186,140	5,296,410	5,025,244	5,998,593	4,172,189	4,828,439	4,506,303
Human Services	109,457,648	112,129,979	109,164,401	107,460,861	97,779,448	95,588,087	96,641,179	93,148,718	87,740,081	81,018,013
Debt Service:										
Principal	7,827,823	7,930,316	6,678,726	8,210,542	7,222,359	7,273,875	5,722,878	6,113,680	1,506,871	4,751,704
Interest	4,101,690	4,422,195	4,687,087	4,947,436	4,357,492	4,450,717	4,347,980	3,291,855	2,476,450	5,682,783
Bond Issuance Costs	-	-	-	-	634,427	-	-	714,866	1,152,441	-
Other	25,858	16,549	16,358	15,050	8,670	13,275	13,271	15,900	-	10,035
Capital Outlay										
Capital Asset Acquisition and Improvement	3,429,547	10,634,057	5,425,061	8,976,650	7,221,639	4,360,339	1,242,153	734,619	1,921,658	3,414,698
Infrastructure Acquisition and Improvement	120,046	121,880	-	591,937	1,584,651	2,091,510	1,721,103	4,056,950	2,052,984	870,694
Total Expenditures	226,324,694	226,952,047	220,230,073	203,680,332	190,694,384	175,023,165	169,640,866	166,507,178	155,119,188	155,542,576
Excess of Revenues Over (Under) Expenditures	25,709,834	(963,474)	1,559,533	(8,922,555)	104,395	1,600,911	8,020,388	(25,467)	4,404,260	(8,679,876)
Other Financing Sources (Uses)										
Proceeds of Refunded Bonds	-	-	-	-	24,485,000	-	-	64,810,000	114,640,000	-
Leases	130,384	62,000	218,785	402,402	140,147	3,851,667	273,051	30,678	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-	(24,024,837)	-	-	(69,957,368)	(114,298,594)	-
Issuance of Long-Term Debt	-	-	-	-	18,075,000	-	-	-	-	-
Original Issue (Discount) Premium	-	-	-	-	2,140,457	-	-	4,934,920	973,545	-
Transfers In	27,742,827	8,640,561	4,350,692	6,465,129	4,669,284	5,673,258	4,549,390	5,169,573	4,893,784	4,043,149
Transfers Out	(27,742,827)	(8,640,561)	(4,350,692)	(6,465,129)	(4,669,284)	(5,673,258)	(4,549,390)	(5,169,573)	(4,893,784)	(4,043,149)
Total Other Financing Sources (Uses)	130,384	62,000	218,785	402,402	20,815,767	3,851,667	273,051	(181,770)	1,314,951	-
Net Change in Fund Balances	\$ 25,840,218	\$ (901,474)	\$ 1,778,318	\$ (8,520,153)	\$ 20,920,162	\$ 5,452,578	\$ 8,293,339	\$ (20,237)	\$ 5,719,211	\$ (8,679,876)
Debt Service as a Percentage of Noncapital Expenditures	5.4%	5.7%	5.3%	6.8%	6.4%	7.0%	6.0%	5.8%	2.6%	6.9%



Notes:
 1) The change in fund balance for the year ended December 31, 2023, has been restated to reflect the correction of error further described in Note A.

COUNTY OF BEAVER, PENNSYLVANIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN YEARS

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2024	\$ 13,455,171,900	\$ 4,200,069,760	\$ 1,975,753,850	\$ 15,679,487,810	\$ 15,679,487,810	100.00 %	3.67
2023	2,022,194,647	665,937,056	474,435,653	2,213,696,050	15,059,156,803	14.70	26.00
2022	2,021,369,747	665,814,256	479,589,468	2,207,594,535	14,957,405,736	14.76	26.00
2021	1,997,648,651	679,143,118	432,789,733	2,244,002,036	13,600,012,339	16.50	26.00
2020	1,967,177,368	701,566,850	432,105,614	2,236,638,604	12,357,119,359	18.10	26.00
2019	1,960,176,368	714,325,459	476,984,727	2,197,517,100	10,080,353,670	21.80	26.00
2018	1,932,824,198	731,306,784	481,119,952	2,183,011,030	8,697,255,100	25.10	26.00
2017	1,879,460,490	755,422,224	459,319,927	2,175,562,787	8,335,489,605	26.10	26.00
2016	1,754,172,763	794,280,768	377,543,617	2,170,909,914	7,540,747,853	28.79	22.20
2015	2,019,704,712	605,164,351	463,497,884	2,161,371,179	7,376,693,444	29.30	22.20

Sources:

Beaver County Assessment Office

Notes:

Beaver County has established an assessment ratio of 100% at the last general reassessment conducted for the 2024 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX RATES (IN MILS) - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION) LAST TEN COLLECTION YEARS

	Year Taxes are Payable									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County Direct Rate										
Property Tax (1)	3.67	26.00	26.00	26.00	26.00	26.00	26.00	26.00	22.20	22.20
Municipal Rates										
City of Aliquippa (2)	L 14.88 B 3.18	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.10
City of Beaver Falls	6.00	29.00	29.00	34.00	34.00	34.00	32.00	32.00	32.00	32.00
Townships	.8808-4.8350	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00
Boroughs (3)	.4419-8.0000	2.00-37.39	2.00-37.39	2.00-37.39	2.00-37.39	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50
School District Rates										
City of Aliquippa (2)	L 42.14 B 7.41	L 268.00 B 43.50	L 265.00 B 42.50	L 261.50 B 41.5	L 258.00 B 40.5	L 255.00 B 39.5	L 249.00 B 38.5	L 240.50 B 37.3	L 232.00 B 36.00	L 224.00 B 34.75
City of Beaver Falls	11.50	71.00	71.00	69.00	68.00	68.00	67.00	67.00	66.00	64.00
Townships	9.5000-12.9900	65.10-97.17	61.90-92.28	59.30-88.40	59.30-85.20	58.30-83.4709	56.65-81.4350	55.65-79.2941	53.56-79.2941	51.1526-75.8610
Boroughs (3)	5.9495-12.9900	31.75-97.17	31.75-92.28	31.75-88.40	31.75-85.20	31.75-83.4709	31.75-81.4350	31.75-79.2941	31.00-79.2941	30.25-75.8610
Totals										
City of Aliquippa (2)										
Land	60.69	380.00	377.00	373.50	370.00	367.00	361.00	350.50	338.20	330.20
Building	14.26	85.75	84.75	83.75	82.75	81.75	80.75	77.70	72.60	71.05
Total	74.95	465.75	461.75	457.25	452.75	448.75	441.75	428.20	410.80	401.25
City of Beaver Falls	21.17	126.00	126.00	129.00	128.00	128.00	125.00	125.00	120.20	118.20
Townships	14.0508-21.4950	98.10-153.17	94.90-140.28	92.30-139.4709	92.30-139.4709	91.30-139.4709	89.65-137.435	88.67-135.2941	82.76-131.4941	80.3526-128.061
Boroughs (3)	10.0614-24.6600	59.75-160.56	89.90-148.28	87.30-143.9709	57.30-143.9709	59.75-143.9709	59.75-141.935	59.75-139.7941	55.20-135.9941	54.45-132.561

Sources:

Beaver County Assessment Office

Notes:

- (1) The County's property tax rate does not have any components to it.
- (2) The City of Aliquippa is the only municipality within Beaver County where both the City and School District apply a separate tax rate to land value as opposed to building value.
- (3) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land
B: Building

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL PROPERTY TAX PAYERS

CURRENT YEAR AND TEN YEARS AGO

Tax Payer	January 1, 2024	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Generation Corporation (Bruce Mansfield, BV2, Various)	\$ 131,047,700	0.84%
Comprehensive Health Care Management	59,657,800	0.38%
The Buncher Company	57,375,300	0.37%
Betters Real Estate Holdings, LP	53,950,200	0.34%
ARC TMMONPA001, LLC (Lowes, Eat'n Park, Texas Roadhouse)	32,934,500	0.21%
United States Gypsum Company	31,466,200	0.20%
UDE of Freedom Road, LTD	30,630,700	0.20%
Morgan Kane Road Apartments	27,316,500	0.17%
STAG Industrial Holdings LLC	27,262,800	0.17%
Wal-Mart Real Estate Business Trust	26,168,200	0.17%
	\$ 477,809,900	3.05%
 Total Assessed Valuation	 \$ 15,679,487,810	

Tax Payer	January 1, 2015	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2)	\$ 135,407,875	6.26%
PR Beaver Valley LP - Beaver Valley Mall	28,450,900	1.32%
United States Gypsum - Aliquippa	15,581,843	0.72%
Wal-Mart Real Estate (Chippewa & Economy)	13,769,600	0.64%
Comprehensive Health Care Management	13,439,500	0.62%
ARC TMMONPA001, LLC (Lowes, Eat'n Park, Texas Roadhouse)	12,266,400	0.57%
The Buncher Company	10,572,700	0.49%
THF Monaca, LP - Walmart, Applebees, McDonalds, Taco Bell	9,976,600	0.46%
Koppel Steel (Ambridge & Koppel)	9,488,000	0.44%
Nova Chemicals, Inc.	7,600,000	0.35%
	\$ 256,553,418	11.87%
 Total Assessed Valuation	 \$ 2,161,371,179	

Notes:

Beaver County has established an assessment ratio of 100% at the last general reassessment conducted for the 2024 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

Prior top ten principal property tax payer information was reported on market value and currently at assessed value

Sources:

Beaver County Board of Property Assessment

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2024	\$ 57,543,720	\$ 53,846,875	93.58 %	\$ -	\$ 53,846,875	93.58 %
2023	57,556,097	54,222,474	94.21	1,521,421	55,743,895	96.85
2022	57,397,458	54,418,512	94.81	2,764,465	57,182,977	99.63
2021	58,344,053	54,038,592	92.62	3,974,697	58,013,289	99.43
2020	58,152,604	51,742,997	88.98	6,148,981	57,891,978	99.55
2019	57,135,445	52,077,293	91.15	4,844,872	56,922,165	99.63
2018	56,758,287	51,464,897	90.67	5,099,624	56,564,521	99.66
2017	56,564,632	51,217,576	90.55	5,158,060	56,375,636	99.67
2016	48,194,200	43,979,609	91.25	4,056,179	48,035,788	99.67
2015	47,982,440	43,383,263	90.41	4,457,837	47,841,100	99.71

Sources:

Beaver County Board of Property Assessment

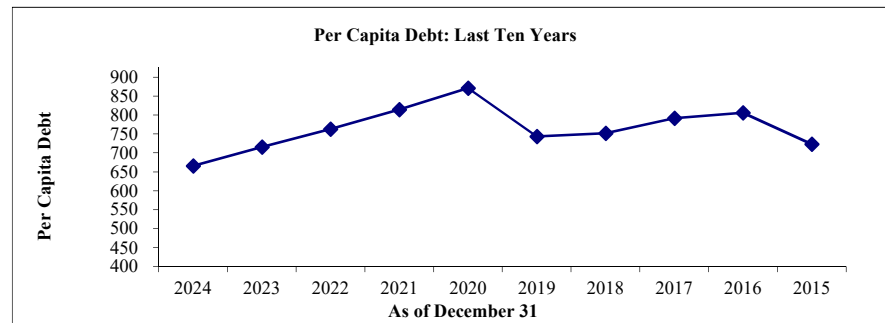
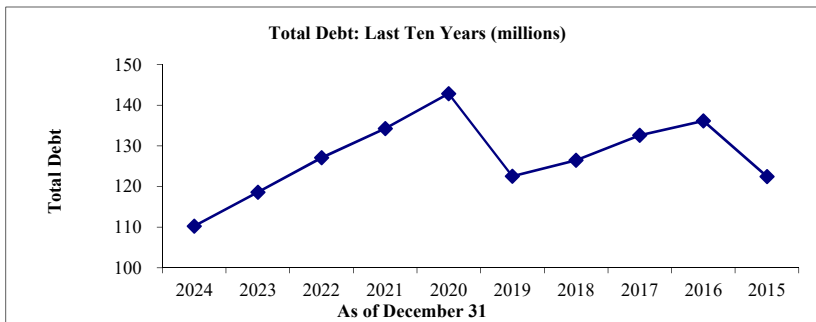
Notes:

Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. The Tax Claim Bureau does not identify lien tax collections by the year for which the tax was levied.

COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF OUTSTANDING DEBT TO TOTAL PERSONAL INCOME AND DEBT PER CAPITA LAST TEN YEARS

Year	Governmental Activities			Business-type Activities			Total Primary Government		
	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
2024	\$ 69,286,400	\$ 37,174,710	\$ 3,753,664	\$ -	\$ -	\$ -	\$ 110,214,774	1.67 %	666
2023	76,798,399	37,261,849	4,496,867	-	-	-	118,557,115	1.90	716
2022	84,066,763	37,359,457	5,668,091	-	-	-	127,094,311	2.19	763
2021	90,144,072	37,452,086	6,641,621	-	-	-	134,237,779	2.47	815
2020	96,172,978	39,270,876	7,388,019	-	-	-	142,831,873	2.78	871
2019	106,700,685	7,530,068	8,273,844	-	-	-	122,504,597	2.48	744
2018	112,093,421	8,925,908	5,472,634	-	-	-	126,491,963	2.58	752
2017	116,620,498	10,291,170	5,680,033	-	-	-	132,591,701	2.67	792
2016	118,573,545	11,640,917	5,960,758	-	-	-	136,175,220	2.96	806
2015	62,451,933	44,459,723	15,514,970	-	-	-	122,426,626	2.61	723



COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN YEARS

Year	Population	Estimated Actual Value of Taxable Property	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2024	165,540	\$ 15,679,487,810	\$ 69,286,400	0.44 %	419
2023	165,631	15,059,156,803	76,798,399	0.51	464
2022	166,624	14,957,405,736	84,066,763	0.56	505
2021	164,781	13,600,012,339	90,144,072	0.66	547
2020	163,929	12,357,119,359	94,440,566	0.76	576
2019	164,742	10,080,353,670	104,645,973	1.04	635
2018	168,161	8,697,255,100	109,726,754	1.26	653
2017	167,429	8,335,489,605	113,947,233	1.37	681
2016	168,908	7,540,747,853	112,476,306	1.49	666
2015	169,392	7,376,693,444	55,829,477	0.76	330

COUNTY OF BEAVER, PENNSYLVANIA

LEGAL DEBT MARGIN

LAST TEN YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Borrowing Base	\$ 88,533,241	\$ 86,759,296	\$ 82,296,534	\$ 81,709,202	\$ 80,817,555	\$ 80,248,126	\$ 75,972,755	\$ 71,484,046	\$ 66,830,635	\$ 64,785,129
Legal Debt Limit:										
Non-electoral Debt	265,599,723	260,277,889	246,889,603	245,127,605	242,452,665	240,744,379	227,918,264	214,452,137	200,491,905	194,355,388
Non-electoral Debt plus Lease Rental Debt	354,132,964	347,037,185	329,186,137	326,836,807	323,270,220	320,992,505	303,891,019	285,936,183	267,322,540	259,140,517
Net Debt Applicable to the Limit:										
Non-electoral Debt	70,245,273	77,824,276	85,339,371	91,237,300	97,572,006	107,740,149	113,915,060	119,269,936	121,453,059	92,721,547
Non-electoral Debt plus Lease Rental Debt	40,928,376	41,763,717	41,828,670	44,093,707	46,646,172	15,803,912	14,398,542	15,996,677	17,633,290	30,843,330
Legal Debt Margin:										
Non-electoral Debt	195,354,450	182,453,613	161,550,232	153,890,305	144,880,659	133,004,230	114,003,204	95,182,201	79,038,846	101,633,841
Non-electoral Debt plus Lease Rental Debt	313,204,588	305,273,468	287,357,467	282,743,100	276,624,048	305,188,593	289,492,477	269,939,506	249,689,250	228,297,187
Ratio of Net Debt Applicable to the Limit / Legal Debt Limit:										
Non-electoral Debt	26%	30%	35%	37%	40%	45%	50%	56%	61%	48%
Non-electoral Debt plus Lease Rental Debt	12%	12%	13%	13%	14%	5%	5%	6%	7%	12%

Limitations on incurring other debt:

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

Borrowing base:

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

Debt:

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

Non-electoral debt:

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

Lease rental debt:

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

Legal debt margin:

The amount available for a local government to incur new non-electoral debt or new lease rental debt.

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND TEN YEARS AGO

2024 Employers

Valley Medical Facilities, Inc.
Wal-Mart Associates, Inc.
Beaver County Government
Energy Harbor Nuclear Corp
Veka, Inc.
Giant Eagle, Inc.
Chippewa, Inc.
Eaton Corporation
McGuire Memorial
Heritage Valley Medical Group, Inc.

2015 Employers

Valley Medical Facilities, Inc.
First Energy Nuclear Operating Co.
Wal-Mart Associates, Inc.
Passavant Memorial Homes
Beaver County Government
IPSCO Koppel Tubulars Corporation
McGuire Memorial
Mailings Services of Pittsburgh, Inc.
Heritage Valley Medical Group, Inc.
Anchor Hocking, LLC

Notes:

Number of Employees not available from source due to confidentiality.

Sources:

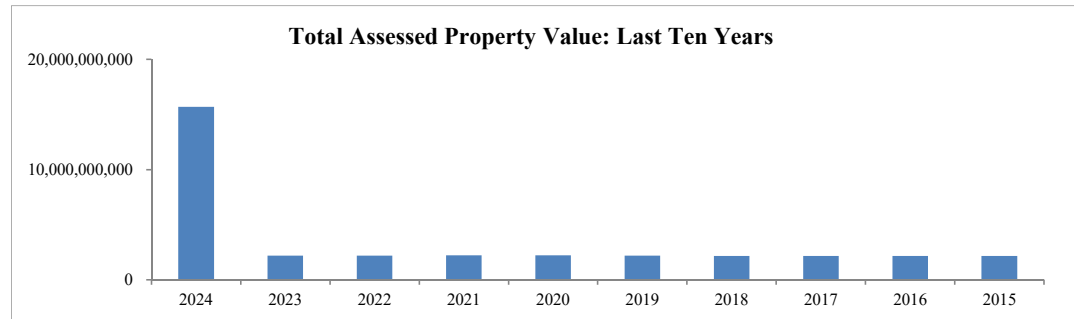
Center for Workforce Information and Analysis-Home of PA Work Stats

COUNTY OF BEAVER, PENNSYLVANIA

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

Year	Population	Total Personal Income	Per Capita Personal Income	Median Household Income	Median Age	Percent with Educational Attainment: Bachelor's Degree or Higher	School Enrollment	Unemployment Rate	Total Assessed Property Value
2024	165,540 (11)	\$ 6,589,319,700	\$ 39,805 (11)	\$ 70,156 (11)	44.8 (11)	28.3 % (11)	33,382 (11)	3.6 % (1)	\$ 15,679,487,810
2023	165,631 (10)	6,235,841,519	37,649 (10)	67,350 (10)	45.0 (10)	28.3 (10)	32,078 (10)	3.2 (1)	2,213,696,050
2022	166,624 (9)	5,804,513,664	34,836 (9)	65,003 (9)	44.7 (9)	28.7 (9)	33,066 (9)	4.8 (1)	2,207,594,535
2021	164,781 (8)	5,441,892,525	33,025 (8)	59,014 (8)	45.1 (8)	25.5 (8)	32,423 (8)	5.3 (1)	2,244,002,036
2020	163,929 (7)	5,131,797,345	31,305 (7)	57,807 (7)	45.1 (7)	24.7 (7)	31,374 (7)	7.5 (1)	2,236,638,604
2019	164,742 (6)	4,944,895,872	30,016 (6)	55,828 (6)	45.1 (6)	24.0 (6)	31,208 (6)	4.9 (1)	2,197,517,100
2018	168,161 (5)	4,903,911,082	29,162 (5)	53,981 (5)	44.9 (5)	24 (5)	34,851 (5)	3.8 (1)	2,183,011,030
2017	167,429 (4)	4,959,581,838	29,622 (4)	55,221 (4)	44.9 (4)	25.6 (4)	34,559 (4)	5.3 (1)	2,175,562,787
2016	168,908 (3)	4,599,871,564	27,233 (3)	50,581 (3)	44.8 (3)	21.7 (3)	35,365 (3)	4.2 (1)	2,170,909,914
2015	169,392 (2)	4,695,376,848	27,719 (2)	51,222 (2)	44.9 (2)	22.4 (2)	34,389 (2)	4.8 (1)	2,161,371,179



Notes:
Beaver County conducted a county-wide general reassessment that was put into effect for the 2024 tax year.

- Sources:**
- (1) U.S. Bureau of Labor Statistics
 - (2) U.S. Census Bureau, 2014 American Community Survey 1-Year Estimates
 - (3) U.S. Census Bureau, 2015 American Community Survey 1-Year Estimates
 - (4) U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
 - (5) U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates
 - (6) U.S. Census Bureau, 2018 American Community Survey 1-Year Estimates
 - (7) U.S. Census Bureau, 2019 American Community Survey 1-Year Estimates
 - (8) U.S. Census Bureau, 2016-2020 American Community Survey 5-Year Estimates
 - (9) U.S. Census Bureau, 2021 American Community Survey 1-Year Estimates
 - (10) U.S. Census Bureau, 2022 American Community Survey 1-Year Estimates
 - (11) U.S. Census Bureau, 2023 American Community Survey 1-Year Estimates

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM LAST TEN YEARS

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Board of Commissioners	7.0	6.0	7.0	7.0	7.0	6.0	4.0	7.0	7.0	6.0
Controller	11.0	11.5	8.5	9.0	9.0	6.0	7.0	8.0	9.0	7.0
Treasurer	9.5	9.5	10.5	11.0	11.0	10.0	10.5	11.5	11.5	11.5
Recorder of Deeds	5.5	5.5	6.5	4.5	5.5	6.0	6.5	7.5	7.5	6.5
Legal Department	3.5	4.5	4.0	3.5	3.0	3.0	3.0	2.5	3.5	3.5
Employee Relations/Human Resources	5.0	4.0	6.0	6.0	6.0	6.0	4.0	3.0	3.5	6.0
Records Management	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.5	2.5
Information Technology	5.5	6.0	6.0	13.0	6.0	5.0	4.0	4.0	5.5	6.0
Purchasing/Central Services	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0
Planning Commission	5.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Weights & Measures	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Veterans Affairs	4.0	4.0	3.0	3.5	3.5	3.5	3.5	2.5	3.5	3.5
Elections Bureau	8.0	8.5	8.5	8.5	8.5	6.5	7.5	5.0	8.0	8.0
Assessment/Tax Claim	16.5	27.0	17.0	15.0	15.5	14.5	16.0	15.0	17.0	21.5
Public Defender	14.0	13.0	14.0	13.5	14.0	13.5	14.5	14.0	15.0	17.0
Judicial:										
Clerk of Courts	11.5	13.0	11.0	11.0	12.0	10.5	9.5	11.5	12.0	11.5
Coroner	4.5	4.0	4.5	4.0	4.5	4.0	5.0	2.0	4.0	3.0
Jury Commission	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	1.0
District Attorney*	28.5	29.5	31.5	29.5	31.5	28.0	27.0	27.0	25.0	24.5
Prothonotary	12.5	12.0	11.0	8.0	11.0	9.5	10.0	10.5	11.0	11.5
Register of Wills	6.5	5.5	7.5	6.5	7.5	6.5	5.5	5.5	6.5	4.5
Sheriff	42.5	43.0	44.5	41.0	39.0	40.5	41.0	41.0	36.0	44.5
Court Administrator	43.5	43.0	45.0	43.5	45.5	38.0	39.0	38.0	42.0	45.0
Law Library	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
District Courts	27.5	26.5	26.5	24.0	26.0	26.5	30.0	29.0	28.0	31.0
Domestic Relations	31.0	28.0	29.0	25.0	28.0	31.0	31.0	29.0	31.0	29.0
Victim Witness*	0.0	0.0	0.0	0.0	0.0	2.0	3.0	3.0	4.0	3.5
Drug Investigation	7.0	6.5	5.0	5.0	5.0	5.5	13.5	6.5	12.0	9.0
Public Safety:										
Emergency Services	62.0	61.5	59.5	53.0	54.5	43.5	45.0	50.0	42.0	45.5
County Jail	87.5	77.5	81.5	74.0	81.0	78.5	81.5	79.5	84.0	88.5
DUI Program	1.0	2.0	2.0	2.0	3.0	3.0	3.0	2.0	3.0	3.0
Adult Probation/Intermediate Punishment	36.0	36.0	36.0	33.0	34.0	35.0	32.0	31.0	31.0	31.0
Juvenile Services	25.0	25.0	25.0	25.0	26.0	26.0	26.0	27.0	27.0	26.5
Public Works & Enterprises:										
Department of Public Works	29.0	28.0	29.0	28.0	29.0	29.0	30.0	29.0	28.0	34.0
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Culture, Recreation and Conservation:										
Waste Management	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.5
Library Commission	10.5	12.5	10.5	10.0	10.0	9.5	10.0	7.0	9.5	11.5
Parks/Recreation/Tourist Promotion	14.0	15.5	14.0	12.5	12.0	12.0	14.5	9.0	12.5	12.5
Human Services:										
MH/ID (formerly MH/MR)-Drug & Alcohol-HealthChoices	72.0	71.0	68.0	65.0	72.0	75.0	80.0	77.0	79.0	78.0
Children & Youth	80.0	79.0	72.0	69.0	73.0	71.0	71.0	72.0	72.0	71.0
Office on Aging	33.0	32.0	30.0	28.0	22.5	25.0	28.0	25.5	30.5	29.0
Economic Development:										
Community Development	12.0	12.0	12.5	10.0	9.5	9.0	9.0	9.0	9.0	9.0
Total	<u>784.5</u>	<u>780.0</u>	<u>764.0</u>	<u>719.0</u>	<u>743.0</u>	<u>718.0</u>	<u>743.5</u>	<u>720.5</u>	<u>750.0</u>	<u>771.5</u>

Notes

* Beginning in 2020, the County began reporting the Victim Witness department under the District Attorney.

Method:

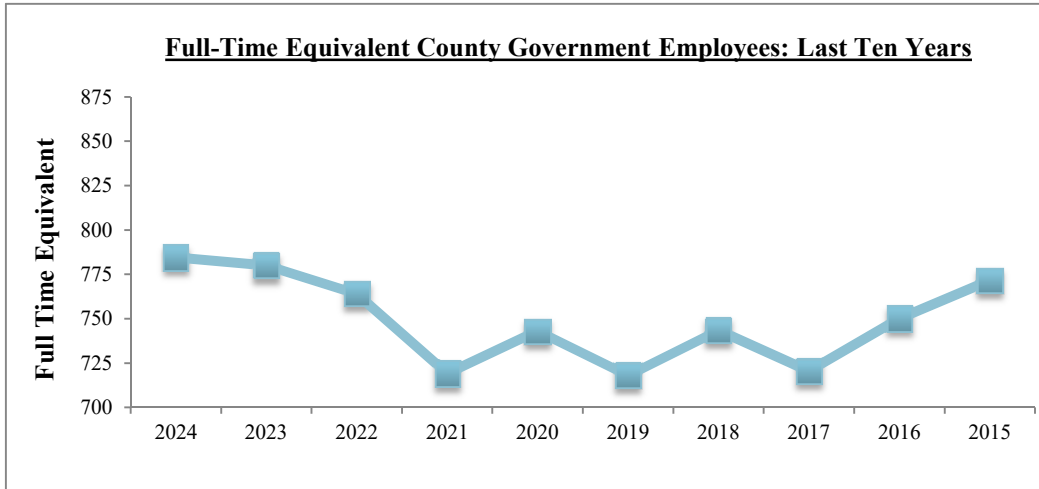
Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee. Beginning in 2019, elected officials were included in the count. Count taken at December 31.

Sources:

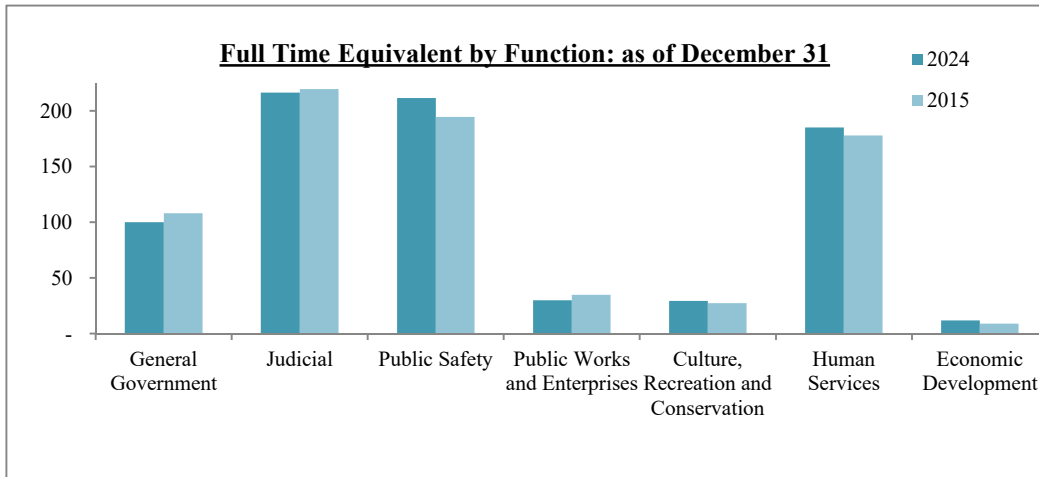
Beaver County Payroll Department and Controller's Office

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES GRAPHS / CHARTS LAST TEN YEARS



* FTE reductions in 2017 were results of extensive early retirement packages offered and County layoffs.



The following represents the % increase or decrease in FTE between 2015 and 2024:

General Government - Decreased 7.4%

Judicial - Decreased 1.4%

Public Safety - Increased 9.0%

Public Works and Enterprises - Decreased 14.0%

Culture, Recreation and Conservation - Increased 7.0%

Human Services - Increased 4.0%

Economic Development - Increased 33.0%

COUNTY OF BEAVER, PENNSYLVANIA

OPERATING INDICATORS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government (1)										
Number of Registered Voters	117,448	111,611	113,834	112,744	116,947	108,914	110,681	108,931	113,598	109,091
Number of Votes Cast in Last General Election	95,596	45,311	73,987	37,977	94,645	39,681	68,343	31,456	84,978	46,815
Percentage of Registered Voters Voting in Last General Election	81.39	40.60	65.00	33.68	80.93	36.43	61.75	28.88	74.81	21.07
Judicial (2)										
Year-to-date Filings	32,492	30,931	30,502	28,744	30,457	33,479	33,926	34,322	30,462	33,492
Traffic Citations	22,313	21,286	21,100	19,355	15,676	22,517	22,345	21,837	19,076	21,981
Summary/Non Traffic	3,551	3,750	3,659	3,942	3,442	3,927	4,227	5,162	4,893	4,525
Civil Complaints	3,480	2,870	2,556	2,292	1,912	3,150	3,257	3,369	2,439	2,767
Misdemeanor/Felony Citations	3,148	3,025	3,187	3,155	3,361	3,885	4,097	3,954	4,054	4,219
Criminal Filings	2,094	2,134	2,191	2,290	2,728	2,519	2,544	2,458	2,673	2,675
Civil Filings	1,914	2,084	1,516	1,483	1,561	1,490	1,453	1,474	1,467	1,552
Orphans Court Filings	194	192	230	206	184	232	192	186	193	231
Custody Filings	694	607	699	786	737	751	706	636	700	784
Protection from Abuse Filings	435	451	482	457	489	554	496	464	487	502
Divorces	365	421	384	406	367	442	457	438	463	436

Sources:

- (1) Beaver County Elections Bureau
- (2) Beaver County Court Administrator

COUNTY OF BEAVER, PENNSYLVANIA

CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function / Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Human Services										
Computer Terminals:										
Children & Youth	107	86	82	86	83	83	83	83	93	72
MH/ID (formerly MH/MR)	94	132	119	178	149	137	120	128	120	130
Office on Aging*	47	46	64	64	36	36	38	109	80	77
Judicial										
Sheriff:										
Vehicles	22	21	24	22	21	18	18	15	40	40
Weapons (Firearms)	79	79	83	80	80	80	80	80	84	84
Courtrooms	8	8	8	8	8	8	8	8	8	8
Public Safety										
Jail:										
Cell Capacity	402	402	402	402	402	402	402	402	402	402
Public Works and Enterprises										
Department of Public Works:										
Vehicles	35	34	33	27	27	21	21	28	28	28
Parking Garages	1	1	1	1	1	1	1	1	1	1
Parking Lots	17	17	17	16	16	16	16	13	13	12
Liquid Fuels:										
Bridges	57	57	57	57	58	58	56	56	56	56
County Owned & Maintained Streets (miles)	26	26	26	26	26	26	26	26	26	26
Recreation (County owned and/or maintained)										
Parks	5	5	5	5	5	5	5	5	5	4
Park Acres	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,517
Pavilions	24	25	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	11	11	11	11	12	12	12	12	12	12
Pickleball Courts	3	3	3	3	0	0	0	0	0	0
Basketball Courts	2	2	2	2	2	2	2	0	2	2
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horse Riding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	3	3	3	3	3	2	2	2	3	3
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	1
Outdoor Skate Parks	1	1	1	1	1	1	1	1	1	1

Notes:

* Beginning in 2018, the Office on Aging omitted computer terminals no longer in usage from their count.

Sources:

Various County Departments