REDEVELOPMENT AUTHORITY OF THE COUNTY OF BEAVER AGENDA August 20, 2025 Meeting

Roll Call

Approval of Minutes of the July 16, 2025 Meeting (draft copy attached); All In Favor

Bank Account Reports, Presentation of Bills and Deposits

- See Bank Statements:
 - Citizens Bank RABC Business Checking Account #xxxxxx5409 See attached statement for 7/1/2025-7/31/2025
 - Citizens Bank Money Market II Account #xxxxxx8680 See attached statements for 7/1/2025-7/31/2025
 - o Wesbanco Checking Account #xxxxxx7909 See attached statements for 6/1/2025-6/30/2025, and 7/1/2025-7/31/2025
 - Wesbanco Certificate of Deposit (CD) Account #xxxxxx2247 See attached Maturity Notice
- Bills Received/Paid/Issued
 - o Bills Received
 - Nothing New
 - o Bills Paid
 - Blackhawk School District Taxes (Darlington Brickyard Site; 3 Bills) totaling: \$5,284.93 (Reflected in Citizens Checking; See attached Receipts)
 - o Bills Issued
 - Nothing new
 - o Monies Received
 - Nothing new
- RABC Blight Program Line Item (RAMBA)
 - o Nothing new
- Miscellaneous
 - Please see attached the new expenditure/revenue sheets for each of RABC's accounts.
 One sheet is for the month of July, and the second sheet contains the **proposed** changes for the month of August (Contingent upon the motions outlined in the Budget section below.

(Motion to Approve all Bank Account Reports, and Bills Paid) Roll Call Vote, All in Favor

Budget – Discuss potential motions to adjust bank accounts:

- Motion to transfer \$42,000.00 from Citizens Money Market to Citizens Checking.
 - This would put the Citizens Checking at ~\$50,255.64. This would be comprised of the already-allocated \$35,000.00 for the RAMBA Blight Program, and \$15,255.64 for operating funds through the year and into 2026.
- Motion to close Wesbanco 60-day CD ending in 2247, and transfer the full amount (\$367,342.95) to a 7-month ~4.0 4.25% CD account
- Motion to transfer \$267,677.77 from Citizens Money Market into the newly created 7-month CD
 - o This would leave \$75,000 in the Citizens Money Market, which could be used as operating funds for the foreseeable future
 - o This would also put the new CD at \$635,020.72, which at a 4.25% APY rate, would accrue interest of ~\$25,000 per year

Presentation of Communications

Reports of Officers

Unfinished Business

- RABC Organization and Structure –
- Blight Program with Community Development– Working on RAMBA Application. Beaver County OPR will be attending the CoG Conference on August 21st to speak to municipalities regarding this program. See attached "Last Call" email to municipalities.
- Weavertown RACP Reached out to Daryl Heiser 8/12/25; no update yet.
- Centennial RACP Nothing new
- Bet-Tech Intermodal -
- Land Bank -
- Mycelia RACP -
- Rivertowns Project Nothing New
- Crossgates Development –
- IBEW RACP Exit review held on 7/24/25. State Consultant is awaiting final invoice and occupancy permit from IBEW. Once received, we should be able to submit the final payment request to OB.
- Midland LP Phase III and IV RACP State Consultant reached out for signed RDA's; Scope Review meeting should be scheduled shortly.
- BCAT -
- G&B Hopewell RACP Reached out to Andrew Erin on 8/5/25; no response yet.
- Cannelton Road Received first invoice from Opal, sent for payment, site remediation ~85% complete. Site visit July 31.
- Ambridge Borough RACP -
- RABC Properties Discuss transfer of 212 Franklin Ave to City of Aliquippa. Dan spoke to Sam Gill from Aliquippa, and the City is interested in obtaining the property.
 - Motion to approve transfer of 212 Franklin Avenue to the City of Aliquippa and begin Quit Claim process; contingent on confirmation from City of Aliquippa
- Neighborhood North Museum RACP –
- CCBC RACP's Awaiting contact from State Consultant.
 - o Aviation Sciences Center PMP's have been received by OB. State consultant has been assigned.
 - o Golden Dome Infrastructure Same as above.

New Business

NEXT MEETING – September 17, 2025 ADJOURNMENT (Roll Call Vote)