

June 1, 2025 - June 30, 2025

Total portfolio value

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Total portfolio value on June 30	\$15,315,081.04
Total portfolio value on June 1	15,043,855.35
Total change in value	\$271,225.69

Investment policy and market outlook

Investment objective: No Investment Objective Required

Bulletin board

Enclosed please find important information, which applies to all of the PNC accounts you have an interest in. Please contact your PNC team if you have any questions.

PNC BANK NA AS CUSTODIAN FOR
BEAVER COUNTY EMPLOYEE RETIREMENT
FUNDS UNDER CUSTODY AGREEMENT
DATED 5/20/2024

June 1, 2025 - June 30, 2025

Summary

Portfolio value

Value on June 30	\$15,315,081.04
Value on June 1	15,043,855.35
Change in value	\$271,225.69

Portfolio value by asset class

Principal	Value Jun. 30	Value Jun. 1	Change in value	Original value at PNC
Cash and cash equivalents	\$609,196.37	\$335,596.83	\$273,599.54	\$609,196.37
Equities	14,705,884.67	14,708,258.52	- 2,373.85	11,793,161.47
Total	\$15,315,081.04	\$15,043,855.35	\$271,225.69	\$12,402,357.84

BEAVER COUNTY ANCHOR CAP/JANNEY
CUSTODY STATEMENT

June 1, 2025 - June 30, 2025

Summary

Change in account value

	This period	From Jan. 1, 2025
Beginning account value	\$15,055,023.21	\$16,382,976.51
Additions		
Investment income	\$27,296.30	\$158,177.74
Disbursements		
Interfund transfers	-	- \$1,000,000.00
Fees and charges	-	- 511.21
Change in value of investments	243,929.39	- 201,272.71
Net accrued income	4,916.31	- 8,205.12
Ending account value	\$15,331,165.21	\$15,331,165.21

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jan. 1, 2025	Since acquisition
Equities	- \$17,682.52	\$216,397.16	\$2,912,723.20
Total	- \$17,682.52	\$216,397.16	\$2,912,723.20

Accrued income summary

Accrued income on June 30	\$16,084.17
Accrued income on June 01	11,167.86
Net accrued income	\$4,916.31

Investment income summary

	This period	From Jan. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$1,460.25	\$16,127.79	\$26,012.40	\$1,548.87
Dividends-equities	25,836.05	142,049.95	259,663.90	14,535.30
Total	\$27,296.30	\$158,177.74	\$285,676.30	\$16,084.17

June 1, 2025 - June 30, 2025

Summary

Transaction summary - measured by cash balance

	This period	From Jan. 1, 2025
Beginning cash balance	\$0.00	\$0.00
Additions		
Investment income	\$27,296.30	\$158,177.74
Sales and maturities	472,308.52	3,908,588.34
Disbursements		
Purchases	- \$499,604.82	- \$3,066,254.87
Interfund transfers	-	- 1,000,000.00
Fees and charges	-	- 511.21
Ending cash balance	\$0.00	\$0.00
Change in cash	-	-

Summary

*Transaction summary - measured by
original value at PNC*

	This period	From Jan. 1, 2025
Beginning original value	\$12,392,744.06	\$13,028,294.15
Additions		
Purchases	\$499,604.82	\$3,066,254.87
Securities received	540,163.32	540,163.32
Disbursements		
Sales	- \$489,991.04	- \$3,692,191.18
Securities delivered	- 540,163.32	- 540,163.32
Change in cash	-	-
Ending original value	\$12,402,357.84	\$12,402,357.84

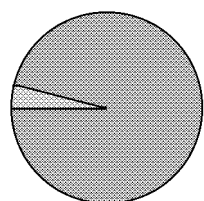
*Transaction summary - measured by
market value*

	This period	From Jan. 1, 2025
Beginning market value	\$15,043,855.35	\$16,358,687.22
Additions		
Purchases	\$499,604.82	\$3,066,254.87
Securities received	478,004.90	470,353.60
Disbursements		
Sales	- \$458,328.56	- \$4,074,577.86
Securities delivered	- 478,004.90	- 470,353.60
Net gain/loss on current holdings	229,949.43	- 35,283.19
Ending market value	\$15,315,081.04	\$15,315,081.04
Accrued income on June 30	\$16,084.17	\$16,084.17
Total account value	\$15,331,165.21	\$15,331,165.21

June 1, 2025 - June 30, 2025

Analysis

Asset allocation



	Jun. 30, 2025
Cash and cash equivalents	3.98 %
Mutual funds	3.98 %
Equities	96.02 %
Stock	96.02 %

Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$4,540,026.76	30.87 %	29.64 %
Consumer discretionary	1,195,013.25	8.13 %	7.80 %
Consumer staples	550,967.76	3.75 %	3.60 %
Energy	833,433.41	5.67 %	5.44 %
Financial	3,319,510.89	22.57 %	21.68 %
Materials	460,261.90	3.13 %	3.01 %
Information technology	966,394.75	6.57 %	6.31 %
Real estate	1,293,040.21	8.79 %	8.44 %
Utilities	830,042.55	5.64 %	5.42 %
Health care	717,193.19	4.88 %	4.68 %
Total	\$14,705,884.67	100.00 %	96.02 %