

Total portfolio value

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Total portfolio value on June 30	\$10,908,927.75
Total portfolio value on June 1	10,752,952.56
Total change in value	\$155,975.19

Investment policy and market outlook

Investment objective: No Investment Objective Required

Bulletin board

Enclosed please find important information, which applies to all of the PNC accounts you have an interest in. Please contact your PNC team if you have any questions.

PNC BANK NA AS CUSTODIAN FOR
BEAVER COUNTY EMPLOYEE RETIREMENT
FUNDS UNDER CUSTODY AGREEMENT
DATED 5/20/2024

Summary

Portfolio value

Value on June 30	\$10,908,927.75
Value on June 1	10,752,952.56
Change in value	\$155,975.19

Portfolio value by asset class

Principal	Value Jun. 30	Value Jun. 1	Change in value	Original value at PNC
Cash and cash equivalents	\$137,232.73	\$105,640.12	\$31,592.61	\$137,232.73
Fixed income	10,771,695.02	10,647,312.44	124,382.58	10,530,122.93
Total	\$10,908,927.75	\$10,752,952.56	\$155,975.19	\$10,667,355.66

Summary

Change in account value

	This period	From Jan. 1, 2025
Beginning account value	\$10,753,447.18	\$10,467,381.56
Additions		
Investment income	\$31,592.61	\$154,522.73
Disbursements		
Fees and charges	-	- \$327.08
Change in value of investments	124,382.58	288,154.09
Net accrued income	- 39.56	- 348.49
Ending account value	\$10,909,382.81	\$10,909,382.81

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jan. 1, 2025	Since acquisition
Fixed income	-	\$15,129.05	\$241,572.09
Total	\$0.00	\$15,129.05	\$241,572.09

Accrued income summary

Accrued income on June 30	\$455.06
Accrued income on June 01	494.62
Net accrued income	- \$39.56

Investment income summary

	This period	From Jan. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$494.62	\$4,623.60	\$5,859.77	\$455.06
Interest-fixed income	31,097.99	149,899.13	429,130.19	-
Total	\$31,592.61	\$154,522.73	\$434,989.96	\$455.06

Summary

Transaction summary - measured by cash balance

	This period	From Jan. 1, 2025
Beginning cash balance	\$0.00	\$0.00
Additions		
Investment income	\$31,592.61	\$154,522.73
Sales and maturities	-	1,300,216.22
Disbursements		
Purchases	- \$31,592.61	- \$1,454,411.87
Fees and charges	-	- 327.08
Ending cash balance	\$0.00	\$0.00
Change in cash	-	-

Summary

*Transaction summary - measured by
original value at PNC*

	This period	From Jan. 1, 2025
Beginning original value	\$10,635,763.05	\$10,498,030.96
Additions		
Purchases	\$31,592.61	\$1,454,411.87
Disbursements		
Sales	-	- \$1,285,087.17
Change in cash	-	-
Ending original value	\$10,667,355.66	\$10,667,355.66

*Transaction summary - measured by
market value*

	This period	From Jan. 1, 2025
Beginning market value	\$10,752,952.56	\$10,466,578.01
Additions		
Purchases	\$31,592.61	\$1,454,411.87
Disbursements		
Sales	-	- \$1,292,359.05
Net gain/loss on current holdings	124,382.58	280,296.92
Ending market value	\$10,908,927.75	\$10,908,927.75
Accrued income on June 30	\$455.06	\$455.06
Total account value	\$10,909,382.81	\$10,909,382.81

Analysis

Asset allocation

