

Total portfolio value

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Total portfolio value on June 30	\$37,468,957.37
Total portfolio value on June 1	34,967,570.53
Total change in value	\$2,501,386.84

Investment policy and market outlook

Investment objective: No Investment Objective Required

Bulletin board

Enclosed please find important information, which applies to all of the PNC accounts you have an interest in. Please contact your PNC team if you have any questions.

PNC BANK NA AS CUSTODIAN FOR
BEAVER COUNTY EMPLOYEE RETIREMENT
FUNDS UNDER CUSTODY AGREEMENT
DATED 5/20/2024

Summary

Portfolio value

Value on June 30	\$37,468,957.37
Value on June 1	34,967,570.53
Change in value	\$2,501,386.84

Portfolio value by asset class

Principal	Value Jun. 30	Value Jun. 1	Change in value	Original value at PNC
Cash and cash equivalents	\$1,091,001.63	\$1,023,128.60	\$67,873.03	\$1,091,001.63
Equities	36,377,955.74	33,944,441.93	2,433,513.81	16,042,458.57
Total	\$37,468,957.37	\$34,967,570.53	\$2,501,386.84	\$17,133,460.20

Summary

Change in account value

	This period	From Jan. 1, 2025
Beginning account value	\$35,012,874.13	\$38,190,677.51
Additions		
Investment income	\$67,853.55	\$250,918.18
Disbursements		
Interfund transfers	-	- \$3,000,000.00
Fees and charges	-	- 1,192.99
Change in value of investments	2,433,533.29	2,040,435.64
Net accrued income	- 31,644.59	- 1,206.63
Value of non cash transactions	-	2,984.67
Ending account value	\$37,482,616.38	\$37,482,616.38

Investment income summary

	This period	From Jan. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$3,613.20	\$17,583.03	\$46,585.25	\$3,646.02
Dividends-equities	64,240.35	233,335.15	455,505.31	10,012.99
Total	\$67,853.55	\$250,918.18	\$502,090.56	\$13,659.01

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jan. 1, 2025	Since acquisition
Equities	- \$1.40	\$3,473,435.56	\$20,335,497.17
Total	- \$1.40	\$3,473,435.56	\$20,335,497.17

Accrued income summary

Accrued income on June 30	\$13,659.01
Accrued income on June 01	45,303.60
Net accrued income	- \$31,644.59

Summary

Transaction summary - measured by cash balance

	This period	From Jan. 1, 2025
Beginning cash balance	\$0.00	\$0.00
Additions		
Investment income	\$67,853.55	\$250,918.18
Sales and maturities	19.48	5,519,984.71
Disbursements		
Purchases	- \$67,873.03	- \$2,769,709.90
Interfund transfers	-	- 3,000,000.00
Fees and charges	-	- 1,192.99
Ending cash balance	\$0.00	\$0.00
Change in cash	-	-

Summary

*Transaction summary - measured by
original value at PNC*

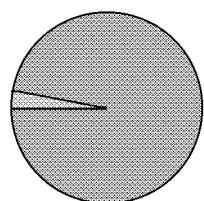
	This period	From Jan. 1, 2025
Beginning original value	\$17,065,608.05	\$16,410,299.45
Additions		
Purchases	\$67,873.03	\$2,769,709.90
Securities received	-	154,126.18
Disbursements		
Sales	- \$20.88	- \$2,046,549.15
Securities delivered	-	- 154,126.18
Change in cash	-	-
Ending original value	\$17,133,460.20	\$17,133,460.20

*Transaction summary - measured by
market value*

	This period	From Jan. 1, 2025
Beginning market value	\$34,967,570.53	\$38,175,811.87
Additions		
Purchases	\$67,873.03	\$2,769,709.90
Securities received	-	456,847.27
Disbursements		
Sales	- \$17.81	- \$5,194,994.62
Securities delivered	-	- 453,862.60
Net gain/loss on current holdings	2,433,531.62	1,715,445.55
Ending market value	\$37,468,957.37	\$37,468,957.37
Accrued income on June 30	\$13,659.01	\$13,659.01
Total account value	\$37,482,616.38	\$37,482,616.38

Analysis

Asset allocation



	Jun. 30, 2025
Cash and cash equivalents	2.91 %
Mutual funds	2.91 %
Equities	97.09 %
Stock	97.09 %

Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$3,216,239.54	8.84 %	8.58 %
Consumer discretionary	4,293,749.45	11.80 %	11.46 %
Consumer staples	1,875,928.00	5.16 %	5.01 %
Energy	2,061,589.20	5.67 %	5.50 %
Financial	5,225,516.80	14.37 %	13.95 %
Materials	384,560.00	1.06 %	1.03 %
Information technology	10,478,311.45	28.80 %	27.97 %
Real estate	425,721.60	1.17 %	1.14 %
Utilities	311,466.00	0.86 %	0.83 %
Health care	2,232,579.30	6.14 %	5.96 %
Telecommunication services	5,516,064.90	15.16 %	14.72 %
Unclassified stock	356,229.50	0.98 %	0.95 %
Total	\$36,377,955.74	100.00 %	97.10 %