

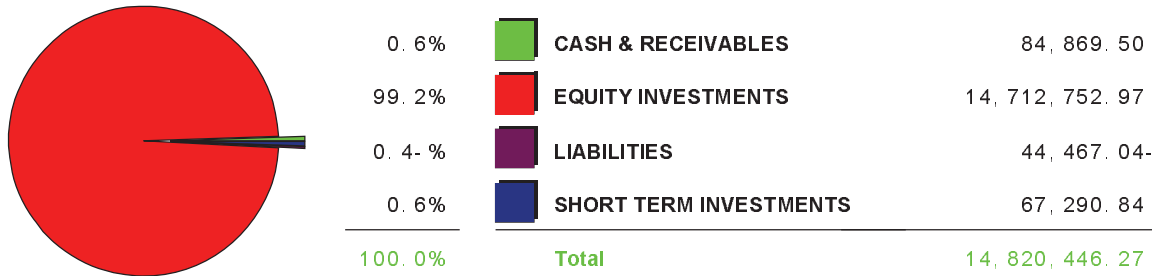
## Market To Market Reconciliation

MARKET VALUE AS OF 12/01/2020		14,820,446.27
ADDITIONS TO ACCOUNT		
DIVIDENDS	14,102.25	
INTEREST	13.33	
LESS BEGINNING ACCRUED INCOME	2,304.46-	
PLUS ENDING ACCRUED INCOME	7,303.39	
OTHER RECEIPTS	46,918.60	
TOTAL ADDITIONS TO ACCOUNT		66,033.11
REDUCTIONS TO ACCOUNT		
NON-CASH DISTRIBUTIONS	46,799.60-	
TOTAL REDUCTIONS TO ACCOUNT		46,799.60-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	1,380,373.80	
IN-KIND GAIN OR LOSS REDUCTIONS	3,032.75	
REALIZED GAIN OR LOSS	92,506.63	
TOTAL GAINS AND LOSSES		1,475,913.18
TOTAL MARKET VALUE AS OF 12/31/2020		16,315,592.96

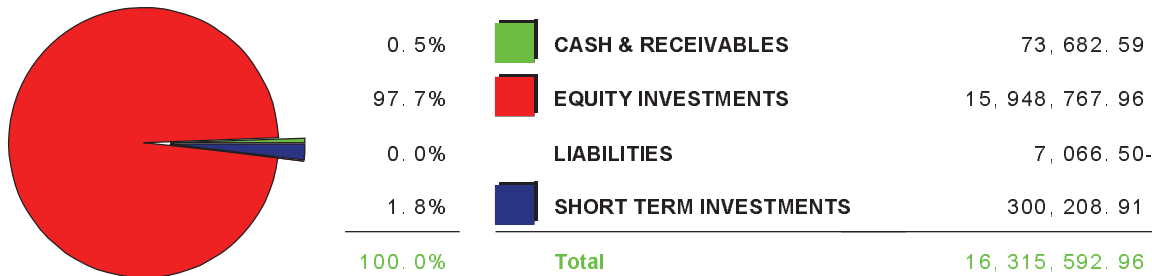
## Balance Sheet

	AS OF 12/01/2020		AS OF 12/31/2020	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
<b>A S S E T S</b>				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	82,565.04	82,565.04	66,379.20	66,379.20
ACCRUED INCOME	2,304.46	2,304.46	7,303.39	7,303.39
<b>TOTAL CASH &amp; RECEIVABLES</b>	<b>84,869.50</b>	<b>84,869.50</b>	<b>73,682.59</b>	<b>73,682.59</b>
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	67,290.84	67,290.84	300,208.91	300,208.91
<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>67,290.84</b>	<b>67,290.84</b>	<b>300,208.91</b>	<b>300,208.91</b>
EQUITY INVESTMENTS				
COMMON STOCK	10,048,179.49	14,548,528.02	10,196,268.33	15,799,049.00
COMMON STOCK-FOREIGN	115,320.54	164,224.95	109,121.40	149,718.96
<b>TOTAL EQUITY INVESTMENTS</b>	<b>10,163,500.03</b>	<b>14,712,752.97</b>	<b>10,305,389.73</b>	<b>15,948,767.96</b>
<b>TOTAL HOLDINGS</b>	<b>10,230,790.87</b>	<b>14,780,043.81</b>	<b>10,605,598.64</b>	<b>16,248,976.87</b>
<b>TOTAL ASSETS</b>	<b>10,315,660.37</b>	<b>14,864,913.31</b>	<b>10,679,281.23</b>	<b>16,322,659.46</b>
<b>L I A B I L I T I E S</b>				
DUE TO BROKERS	44,467.04	44,467.04	7,066.50	7,066.50
<b>TOTAL LIABILITIES</b>	<b>44,467.04</b>	<b>44,467.04</b>	<b>7,066.50</b>	<b>7,066.50</b>
<b>TOTAL NET ASSET VALUE</b>	<b>10,271,193.33</b>	<b>14,820,446.27</b>	<b>10,672,214.73</b>	<b>16,315,592.96</b>
<b>TOTAL NET ACCOUNT VALUE</b>	<b>10,315,660.37</b>	<b>14,864,913.31</b>	<b>10,679,281.23</b>	<b>16,322,659.46</b>

## Beginning Market Allocation

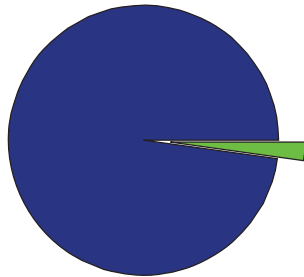


## Ending Market Allocation



## Summary Of Investments

### Investment Allocation



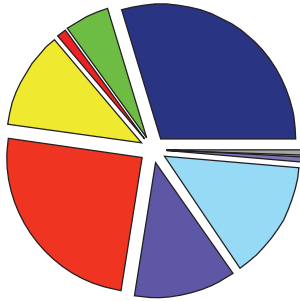
97.8%	<span style="color: #003366;">■</span>	<b>EQUITY INVESTMENTS</b>	15,948,767.96
2.2%	<span style="color: #008000;">■</span>	<b>SHORT TERM INVESTMENT</b>	366,825.00
100.0%		<b>Total</b>	16,315,592.96

### Investment Summary

	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	366,825	2.25	60	0.02
EQUITY INVESTMENTS	15,948,768	97.75	46,348	0.29
<b>Total Fund</b>	<b>16,315,593</b>	<b>100.00</b>	<b>46,408</b>	<b>0.28</b>

## Diversification Schedule Of Investments

### Equity Investments Allocation



Percentage	Sector	Market Value
29.7%	CONSUMER DISCRETIONARY	4,741,302.66
5.3%	CONSUMER STAPLES	842,548.29
1.1%	ENERGY	168,111.83
11.6%	FINANCIALS	1,849,181.85
24.7%	HEALTH CARE	3,943,037.41
12.1%	INDUSTRIALS	1,934,358.67
14.1%	INFORMATION TECHNOLOGY	2,244,913.89
0.7%	MATERIALS	111,320.88
0.7%	TELECOMMUNICATION SERVICES	113,992.48
<b>100.0%</b>	<b>Total</b>	<b>15,948,767.96</b>

	Market Value	%	Estimated Income	Current Yield
<b>COMMON STOCK</b>				
FINANCIALS	1,849,181.85	11.70	18,611	1.01
TELECOMMUNICATION SERVICES	113,992.48	0.72	5,560	4.88
HEALTH CARE	3,904,639.33	24.71	330	0.01
CONSUMER STAPLES	842,548.29	5.33	0	0.00
CONSUMER DISCRETIONARY	4,741,302.66	30.01	16,866	0.36
INFORMATION TECHNOLOGY	2,244,913.89	14.21	432	0.02
INDUSTRIALS	1,934,358.67	12.24	3,295	0.17
ENERGY	168,111.83	1.06	1,255	0.75
<b>TOTAL COMMON STOCK</b>	<b>15,799,049.00</b>	<b>99.06</b>	<b>46,348</b>	<b>0.29</b>
<b>COMMON STOCK-FOREIGN</b>				
HEALTH CARE	38,398.08	25.65	0	0.00
MATERIALS	111,320.88	74.35	0	0.00
<b>TOTAL COMMON STOCK-FOREIGN</b>	<b>149,718.96</b>	<b>0.94</b>	<b>0</b>	<b>0.00</b>
<b>Total Equity Investments</b>	<b>15,948,767.96</b>	<b>100.00</b>	<b>46,348</b>	<b>0.29</b>